

New Lünendonk study: German market for business intelligence and business analytics continues to grow - LucaNet reaches 2nd place among enterprises based in Germany

LucaNet AG, provider of software and consulting services for business intelligence in the field of accounting, has been ranked the seventh-biggest software manufacturer for business intelligence and business analytics solutions in the latest Lünendonk study, entitled "The market for business intelligence and business analytics in Germany". With a turnover of 13.5 million euros in Germany, the Berlin-based enterprise was able to improve its ranking by five places compared to the previous year. The first five places were taken by subsidiaries of the big American BI specialists.

Driven by digital transformation and the demand for analytics tools, the enterprises analysed in the market study were able to increase their turnover by an average of 11.1 percent compared to 2014. LucaNet itself recorded an incredible 30 percent growth, leaping from twelfth to seventh place in the study. With a turnover of 13.5 million euros domestically and 18.5 million euros worldwide, the enterprise was thus able to break into the top ten biggest software manufacturers in Germany. It is also worth noting that the top five places were all occupied by subsidiaries of big BI specialists based in the USA. And hopes are also high for 2016 based on the figures for the first half of the year. LucaNet recorded a 28 percent higher turnover for the first six months of 2016 than in the same period of the previous year, and acquired 134 new customers. These included China's most famous snack brand, Qiaqia Food Co Ltd., plus a whole host of noteworthy new users from Germany, such as Roland Berger, FTI Touristik, HolidayCheck and Hans im Glück.

Dominik Duchon, a member of the Executive Board at LucaNet, is proud of the enterprise's development thus far: "We are satisfied with every aspect of our performance, and we know that it comes with a special responsibility. Innovation, quality and sustainable growth remain our utmost priorities, and we see it as our duty to our customers, employees and partners to honour these principles. Our planned expansions in Asia and America in 2016 will once more bring us a little closer to our customers. We look forward to a successful future!"

You can download the study "The market for business intelligence and business analytics in Germany" [here](#)

About LucaNet

Since 1999, the LucaNet group has stood for the highest level of business intelligence expertise in the field of accounting. Its software solutions for consolidation, planning, reporting and analysis are distributed worldwide through its own sites and a global network of partners. The enterprise's headquarters are in Berlin.

More than 1,500 customers of varying size from many different sectors benefit from LucaNet's flexible, high-performance software modules and in-depth specialist consultancy. The LucaNet.Academy, a subsidiary of LucaNet AG, offers regular seminars and courses on all aspects of accounting and controlling.