

**Charity Registration No. SC033379**

**Company Registration No. SC233786 (Scotland)**

TARBERT AND SKIPNESS COMMUNITY TRUST  
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

# TARBERT AND SKIPNESS COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Melissa James Gwyn Abernethy Anne Horn Jim Morrison Jim Curnyn Robert Chicken Alison McBride Mr Alan MacDonald Mr Jonathan Arnot
<b>Secretary</b>	Jane Cowen
<b>Charity number</b>	SC033379
<b>Company number</b>	SC233786
<b>Principal address</b>	Loch Awe House Barmore Road Tarbert PA29 6TW
<b>Registered office</b>	Loch Awe House Barmore Road Tarbert PA29 6TW
<b>Independent examiner</b>	William Duncan (Argyll) Ltd Loch Awe House Barmore Road Tarbert PA29 6TW
<b>Bankers</b>	Bank of Scotland plc Harbour Street Tarbert PA29 6TZ

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# TARBERT AND SKIPNESS COMMUNITY TRUST

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# TARBERT AND SKIPNESS COMMUNITY TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2015

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The directors present their report and accounts for the year ended 31 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The Trust's objects are set out in its Memorandum of Association and broadly are to seek to achieve, by charitable means, the promotion and welfare of the community and improvement and conservation of the local and cultural heritage.

The directors who served during the year were:

Melissa James	
Gwyn Abernethy	
Anne Horn	
Jim Morrison	
Jim Curnyn	
Robert Chicken	
Alison McBride	
Mr David Hunt	(Resigned 16 December 2014)
Sheila Campbell	(Resigned 16 December 2014)
Mr Alan MacDonald	(Appointed 16 December 2014)
Mr Jonathan Arnot	
Alex Horn	(Resigned 16 December 2014)

Any Ordinary Member of the Trust may be nominated by another Member or by himself/herself for election to the Board at an AGM, there being an appropriate place at the time.

As per the Articles of Association of the Trust a maximum of nine elected directors is permissible, the minimum number being five. In addition, up to three individuals may be co-opted so as to ensure a spread of skills and experience within the Board.

The Trust's Equal Opportunities policy is implicit in this process.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Tarbert and Skipness Community Trust is a company limited by guarantee and having no share capital, recognised by HM Revenue & Customs as a Scottish charity. The Trust's management is carried out by the relevant directors to achieve the objectives decided at board meetings.

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The policies adopted in furtherance of these objects are to expand membership, raise funds and apply for grant aid for specific projects.

In order to ensure the financial viability of the Trust a number of income measures have been put in place. There is a £10 annual membership of the Trust and the majority of members have paid their subscription. The Trust is ensuring that governance costs are included in applications for grant funding for projects undertaken. The Trust is developing a renewable energy project in the form of a wind farm, which, if successful may also provide an income stream for the Trust.

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# TARBERT AND SKIPNESS COMMUNITY TRUST

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

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### **Achievements and performance**

#### **Claonaig Bunkhouse**

A project to develop Claonaig church into a bunk house was not successful as the property was sold. However, the Trust is actively looking at other sites close to the ferry terminal for development into a bunkhouse.

An Options and Appraisals Study is currently underway to appraise the project and identify the best site for the bunkhouse

#### **Tarbert Harbour Amenity Area Play Area**

The Little Gym is now complete and was formally opened on 7<sup>th</sup> November 2015.

#### **Tarbert and Skipness Community Renewables Limited**

Tarbert and Skipness Renewables Limited (SC470715) was incorporated on 24<sup>th</sup> February 2014. Tarbert and Skipness Renewables Ltd is the trading arm of Tarbert and Skipness Community Trust and has been established to invest in renewable initiatives and to receive benefit from those initiatives.

Tarbert and Skipness Renewable Ltd have invested in 6.5% of Sron Doire Wind farm over 20 years. Sron Doire windfarm has recently been commissioned and SSE has now agreed to full power switch on from November 3<sup>rd</sup>. Income generated from Sron Doire will, in the early years, pay back our RIEF loan. Any surplus above ongoing costs of the Trust will be directed to community benefit.

The Trust is in discussion with RES Freasdail Wind Farm over Community Benefit once that installation is commissioned.

Tarbert and Skipness Community Trust are mindful that other wind farm developments might be of community benefit to the Trust area.

#### **Disbursement of Community Benefit**

The Trust has developed policies for the disbursement of Community Benefit from renewable projects.

#### **Former Tarbert Library**

The Trust has registered interest in an Asset Transfer of the former Tarbert Library. This is a lengthy process but to date the Council has no objection to the Asset Transfer. The Trust would upgrade the building to use as office and display space as well as providing office space for rent.

#### **Heritage Project**

In partnership with Tarbert Castle Trust and Tarbert Harbour Authority the Trust is developing a Heritage Project based in harbour premises and other spaces throughout the village

#### **White Shore Path**

The White Shore Path requires repair and upgrading to provide greater access for all groups and individuals. Application will be made for an accurate survey of the path and options presented for the work required.

The Trust is also looking at a path connecting the West Loch to Corranbuie thereby creating a circular path from Tarbert Castle back to Tarbert via the forestry road and taking in the holiday park. The Trust also wants to upgrade paths in Skipness.

# TARBERT AND SKIPNESS COMMUNITY TRUST

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

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### Community Plan

An annual development day is held to update the Community Plan which includes all the communities within the Trust area. In 2014 the Planning and Development Day was held on 8<sup>th</sup> November.

### Partnerships

The Trust has active partnerships with Tarbert Harbour Authority, Tarbert Yacht Club, Tarbert Castle Trust, Tarbert Academy, Tarbert Academy Parent's Council, Tarbert Health Centre and Tarbert Enterprise Company.

### Financial review

The results of the year's activities, the financial position of the company and the transfers to reserves are shown in the financial statements.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level which would enable expenses to be met as they fall due. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

The Trust ensures that all project funding to further the aims of the Trust contains an element of funding to contribute towards Trust expenses.

The Trust is registered for Gift Aid from subscriptions and donations.

On behalf of the board of directors

**Jane Cowen**

Secretary

Dated: .....

# TARBERT AND SKIPNESS COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF TARBERT AND SKIPNESS COMMUNITY TRUST

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I report on the accounts of the Trust for the year ended 31 July 2015, which are set out on pages 5 to 13.

#### **Respective responsibilities of directors and examiner**

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 44(1)(c) of the Act;
- (ii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations;
  - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Iain D C Webster CA**

William Duncan (Argyll) Ltd  
Loch Awe House  
Barmore Road  
Tarbert  
PA29 6TW

Dated: .....

# TARBERT AND SKIPNESS COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	710	-	710	464
Incoming resources from charitable activities	3	-	43,787	43,787	40,309
Other incoming resources	4	1,185	-	1,185	2,235
<b>Total incoming resources</b>		<b>1,895</b>	<b>43,787</b>	<b>45,682</b>	<b>43,008</b>
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Fundraising costs	5	-	-	-	10
<b>Net incoming resources available</b>		<b>1,895</b>	<b>43,787</b>	<b>45,682</b>	<b>42,998</b>
<b>Charitable activities</b>					
Tarbert Castle		-	-	-	28,036
Community Gym		-	19,478	19,478	-
Local Produce		-	-	-	30,059
Wind Study		-	17,550	17,550	1,344
<b>Total charitable expenditure</b>		<b>-</b>	<b>37,028</b>	<b>37,028</b>	<b>59,439</b>
Governance costs	6	1,782	-	1,782	1,818
<b>Total resources expended</b>		<b>1,782</b>	<b>37,028</b>	<b>38,810</b>	<b>61,267</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>113</b>	<b>6,759</b>	<b>6,872</b>	<b>(18,259)</b>
Gross transfers between funds	8	(4,730)	4,730	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(4,617)</b>	<b>11,489</b>	<b>6,872</b>	<b>(18,259)</b>
Fund balances at 1 August 2014		7,376	6,410	13,786	32,045
<b>Fund balances at 31 July 2015</b>		<b>2,759</b>	<b>17,899</b>	<b>20,658</b>	<b>13,786</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# TARBERT AND SKIPNESS COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	9		147		217
Investments	10		100		100
			<u>247</u>		<u>317</u>
<b>Current assets</b>					
Debtors	11	100		-	
Cash at bank and in hand		21,803		16,880	
		<u>21,903</u>		<u>16,880</u>	
<b>Creditors: amounts falling due within one year</b>	12	(1,492)		(3,411)	
<b>Net current assets</b>			<u>20,411</u>		<u>13,469</u>
<b>Total assets less current liabilities</b>			<u>20,658</u>		<u>13,786</u>
<b>Income funds</b>					
Restricted funds	13		17,899		6,410
Unrestricted funds			2,759		7,376
			<u>20,658</u>		<u>13,786</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on .....

.....  
Alison McBride  
Director

.....  
Robert Chicken  
Director

Company Registration No. SC233786

# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The Trust has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005.

#### 1.2 Incoming resources

Grants are recognised in the period in which the claim falls due and are provided as a debtor as the need arises.

#### 1.3 Resources expended

Expenditure on charitable activities is recognised as it is incurred.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### 1.5 Investments

Fixed asset investments are stated at cost.

#### 1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

### 2 Donations and legacies

	<b>2015</b>	2014
	£	£
Donations and gifts	<b>710</b>	464

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# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 3 Incoming resources from charitable activities

	2015 £	2014 £
Tarbert Castle Project	-	15,813
Bunkhouse / Local Produce Project	<b>7,320</b>	24,496
Wind Study	<b>17,820</b>	-
Community Gym	<b>18,647</b>	-
	<u><b>43,787</b></u>	<u>40,309</u>

Included within income relating to Tarbert Castle Project are the following grants

Scottish Government	-	1,111
Historic Scotland	-	1,735
Awards for All	-	9,650
Scottish Natural Heritage	-	2,417
NHS Highland	-	900
	<u>-</u>	<u>15,813</u>

Included within income relating to Bunkhouse / Local Produce Project are the following grants

Kintyre Environmental Group	-	1,732
Tarbert Healing Garden	-	3,193
Argyll and the Islands Leader	-	19,571
Big Lottery Fund	<b>7,320</b>	-
	<u><b>7,320</b></u>	<u>24,496</u>

Included within income relating to Wind Study are the following grants

Community Energy Scotland	<b>17,820</b>	-
	<u><b>17,820</b></u>	<u>-</u>

Included within income relating to Community Gym are the following grants

Postcode Lottery	<b>16,188</b>	-
NHS Highland	<b>1,000</b>	-
Argyll Community Housing Association	<b>500</b>	-
Other community contributors	<b>959</b>	-
	<u><b>18,647</b></u>	<u>-</u>

# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 4 Other incoming resources

	2015 £	2014 £
Membership fees	580	680
Fund raising	605	1,555
	<u>1,185</u>	<u>2,235</u>

### 5 Total resources expended

	2015 £	2014 £
<b>Costs of generating funds</b>		
Fundraising costs	-	10
<b>Charitable activities</b>		
<u>Tarbert Castle</u>		
Activities undertaken directly	-	28,036
<u>Community Gym</u>		
Activities undertaken directly	19,478	-
<u>Local Produce</u>		
Activities undertaken directly	-	30,059
<u>Wind Study</u>		
Activities undertaken directly	17,550	1,344
	<u>37,028</u>	<u>59,439</u>
<b>Governance costs</b>	1,782	1,818
	<u>38,810</u>	<u>61,267</u>

Governance costs includes payments to the independent examiners of £1,392 (2014: £1,296).

# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

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### 6 Governance costs

	2015	2014
	£	£
Other governance costs comprise:		
Accountancy	1,392	1,416
Post, stationery and advertising	268	331
Room Hire	52	112
Depreciation	70	-
Insurance	-	(76)
Other costs	-	35
	<u>1,782</u>	<u>1,818</u>

### 7 Directors

None of the directors (or any persons connected with them) received any remuneration during the year.

### 8 Transfers

Transfers of £270 represent funds from the Windfarm project that were payable to individuals for travel costs associated with the meeting with Burness Paull in connection to Srondoire Community Wind Farm. The individuals concerned waived this payment to them and donated the funds back to the Trust.

A reclassification of the £5,000 J Tyler gift has been made to treat this gift as restricted funds. This fund is classed by the trustee's as a "revolving fund" used to support cash flow of various projects for times when expenditure is incurred ahead of relevant grant claims.

The £4,730 transfer is the net impact of both the above transfers.

# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 9 Tangible fixed assets

	IT equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 August 2014 and at 31 July 2015	831	117	948
<b>Depreciation</b>			
At 1 August 2014	635	96	731
Charge for the year	49	21	70
<b>At 31 July 2015</b>	<b>684</b>	<b>117</b>	<b>801</b>
<b>Net book value</b>			
At 31 July 2015	147	-	147
At 31 July 2014	196	21	217

### 10 Fixed asset investments

	£
<b>Market value at 1 August 2014 and at 31 July 2015</b>	<b>100</b>
Historical cost:	
At 31 July 2015	100
At 31 July 2014	100

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
Tarbert & Skipness Renewables Ltd	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and reserves	Profit/(loss) for the year
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# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

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<b>10 Fixed asset investments</b>		<b>(continued)</b>	
	<b>Principle Activities</b>	£	£
Tarbert & Skipness Renewables Ltd	Wind generation	100	(750)
		<u>          </u>	<u>          </u>
<b>11 Debtors</b>		<b>2015</b>	<b>2014</b>
		£	£
Trade debtors		<b>100</b>	-
		<u>          </u>	<u>          </u>
<b>12 Creditors: amounts falling due within one year</b>		<b>2015</b>	<b>2014</b>
		£	£
Trade creditors		<b>100</b>	2,115
Accruals		<b>1,392</b>	1,296
		<u>          </u>	<u>          </u>
		<b>1,492</b>	<b>3,411</b>
		<u>          </u>	<u>          </u>

# TARBERT AND SKIPNESS COMMUNITY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 July 2015
	Balance at 1 August 2014	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Craft Workshop Project	3,980	-	-	-	3,980
Community Plan	1,256	-	-	-	1,256
Windfarm	-	17,820	(17,550)	(270)	-
Community Gym	1,174	18,647	(19,478)	-	343
Bunkhouse	-	7,320	-	-	7,320
John Tyler's Bequest	-	-	-	5,000	5,000
	<u>6,410</u>	<u>43,787</u>	<u>(37,028)</u>	<u>4,730</u>	<u>17,899</u>

A total of £19,478 was transferred to Tarbert & Skipness Community Council that represents funding received by Tarbert & Skipness Community Trust for restricted expenditure on the Community Gym Project. Tarbert & Skipness Community Council was responsible for purchasing the equipment from suppliers and ensuring applicable insurances were in place.

### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2015 are represented by:			
Tangible fixed assets	147	-	147
Investments	100	-	100
Current assets	4,004	17,899	21,903
Creditors: amounts falling due within one year	(1,492)	-	(1,492)
	<u>2,759</u>	<u>17,899</u>	<u>20,658</u>