

Addendum

The Grand Rapids Film Festival (GRFF) obtained 501c3 in January 2010, though the first festival event completed was in August of 2009.

In late 2011, GRFF absorbed the Michigan Film Festival. Because of the detailed work involved in blending together the resources and ideologies of two organizations, GRFF spent 2012 in redevelopment. Therefore, the activity for 2012 was nominal and no report was filed.

2013 and 2014 produced an annual film festival. After the evaluations from the 2014 festival were compiled, it was evident that the organization needed to spend time in strategic planning. This involved a deep dive into the bylaws and board structure as well as the programming structure, goals and desired outcomes. Varnum Lawfirm assisted in updating our corporate documents, filings and resolving our internal confusion. This investment changed organizational programming from once a year to three annual programs throughout the year. The new programming launched in July with the "Spotlight".

This report includes years 2016, 2015, 2014, 2013, 2011, 2010, offering the above explanation for the exclusion of year 2012 and the low numbers from 2015.

	2010	2011	2013	2014	2015	2016
Total revenue less in-kind	\$27,538	\$21,135	\$17,995	\$21,853	\$0	\$18,924



Organization Information

Organization name: **Grand Rapids Film Festival**

City: Grand Rapids

State: MI

County: Kent County

NISP Discipline: 09 - Media Arts

NISP Institution: 14 - Fair/Festival

NTEE: A31 - Film, Video

Applicant is not audited or reviewed by an independent accounting firm.

Federal ID # 273059533

Year organization founded: 2009

Organization type: 501(c)3 nonprofit organization

Fiscal year end date: 06-30

DUNS # 078575225

Full-time staff: 0

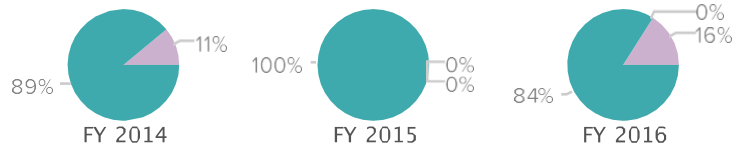
Paid FTEs: 0

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2014	FY 2015	% Change	FY 2016	% Change
Unrestricted Operating Revenue					
Earned Program	\$2,006	\$0	-100%	\$1,455	n/a
Earned Non-program	\$7,847	\$0	-100%	\$5,696	n/a
Total Earned Revenue	\$9,853	\$0	-100%	\$7,151	n/a
Investment Revenue		\$0	n/a	\$0	n/a
Contributed Revenue	\$81,000	\$10,000	-88%	\$38,513	285%
Total Unrestricted Operating Revenue	\$90,853	\$10,000	-89%	\$45,664	357%
Less in-kind	(\$69,000)	(\$10,000)	-86%	(\$26,740)	167%
Total Unrestricted Operating Revenue Less In-kind	\$21,853	\$0	-100%	\$18,924	n/a
Expenses by Functional Total					
Program	\$84,563	\$0	-100%	\$15,577	n/a
Fundraising	\$0	\$0	n/a	\$0	n/a
General & Administrative	\$533	\$175	-67%	\$1,245	611%
Total Operating Expenses	\$85,096	\$175	-100%	\$16,822	9,513%
Less in-kind	(\$69,000)	(\$10,000)	-86%	(\$26,740)	167%
Total Operating Expenses Less In-kind	\$16,096	-\$9,825	-161%	-\$9,918	-1%
Net Unrestricted Activity - Operating	\$5,757	\$9,825	71%	\$28,842	194%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	\$5,757	\$9,825	71%	\$28,842	194%
Net Temporarily Restricted Activity	\$0	\$0	n/a		n/a
Net Permanently Restricted Activity	\$0	\$0	n/a		n/a
Net Total Activity	\$5,757	\$9,825	71%	\$28,842	194%

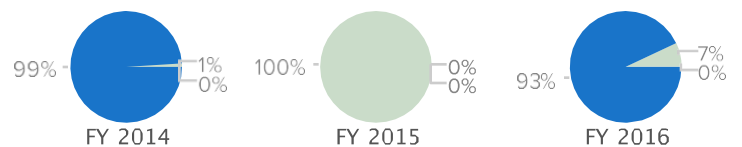
Revenue by Source

Legend: Earned (purple), Investment (orange), Contributed (teal)



Expenses by Functional Grouping

Legend: Program (blue), Fundraising (red), General & Administrative (green)



Revenue Details

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Single ticket sales	\$2,006	\$0	\$1,455	\$1,455		n/a
Other program revenue		\$0	\$0	\$0		n/a
Total earned - program	\$2,006	\$0	\$1,455	\$1,455	\$0	n/a
Earned - Non-program						
Food and concessions	\$126	\$0	\$956	\$956		n/a
Gift shop and merchandise fees	\$45	\$0	\$140	\$140		n/a
Sponsorship revenue	\$5,000	\$0	\$4,600	\$4,600		n/a
Other earned revenue	\$2,676	\$0				n/a
Total earned - non-program	\$7,847	\$0	\$5,696	\$5,696	\$0	n/a
Total earned revenue	\$9,853	\$0	\$7,151	\$7,151		n/a

Grand Rapids Film Festival

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Contributed	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$4,000	\$0	\$100	\$100		
Individual	\$0	\$0	\$0	\$0		
Corporate	\$3,500	\$0	\$4,500	\$4,500		
Foundation	\$4,500	\$0	\$1,000	\$1,000		
State government	\$0	\$0	\$6,173	\$6,173		
In-kind operating contributions	\$69,000	\$10,000	\$26,740	\$26,740		
Net assets released from restriction	\$0	\$0	\$0			
Total contributed revenue	\$81,000	\$10,000	\$38,513	\$38,513		
Operating investment revenue	\$0	\$0	\$0	\$0		
Total operating revenue	\$90,853	\$10,000	\$45,664	\$45,664		
Total operating revenue less in-kind	\$21,853	\$0	\$18,924	\$18,924		
Total non-operating revenue						
Total revenue	\$90,853	\$10,000	\$45,664	\$45,664		
Total revenue less in-kind	\$21,853	\$0	\$18,924	\$18,924		

Expense Details

	FY 2014 Total	FY 2015 Total	% Change	FY 2016 Total	% Change	FY 2016 Program	FY 2016 Fundraising	FY 2016 General & Administrative
Personnel expenses - Operating								
Independent contractors	\$2,250	\$0	-100%	\$1,290	n/a	\$1,290		
Professional fees	\$0	\$0	n/a	\$2,250	n/a	\$2,250		
Total personnel expenses - Operating	\$2,250	\$0	-100%	\$3,540	n/a	\$3,540		
Non-personnel expenses - Operating								
Advertising and promotion	\$4,497	\$0	-100%	\$2,155	n/a	\$2,155	\$0	\$0
Conferences and meetings	\$2,031	\$0	-100%	\$2,271	n/a	\$1,026	\$0	\$1,245
Insurance	\$25	\$0	-100%	\$349	n/a	\$349	\$0	
Occupancy costs	\$1,545	\$0	-100%	\$3,723	n/a	\$3,723	\$0	\$0
Office and administration	\$384	\$175	-54%	\$570	226%	\$570		
Printing, postage and shipping	\$2,631	\$0	-100%	\$1,143	n/a	\$1,143	\$0	
Travel	\$2,326	\$0	-100%	\$640	n/a	\$640	\$0	
Productions and events costs	\$357	\$0	-100%	\$561	n/a	\$561	\$0	
Other operating expenses	\$69,050	\$0	-100%	\$1,870	n/a	\$1,870	\$0	
Total non-personnel expenses - Operating	\$82,846	\$175	-100%	\$13,282	7,490%	\$12,037	\$0	\$1,245
Total operating expenses	\$85,096	\$175	-100%	\$16,822	9,513%	\$15,577	\$0	\$1,245
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$85,096	\$175	-100%	\$16,822	9,513%	\$15,577	\$0	\$1,245
Total expenses less in-kind	\$16,096	-\$9,825	-161%	-\$9,918	-1%			
Total expenses less depreciation	\$85,096	\$175	-100%	\$16,822	9,513%			
Total expenses less in-kind and depreciation	\$16,096	-\$9,825	-161%	-\$9,918	-1%			

Balance Sheet

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

This applicant has not provided any balance sheet data in addition to what is included in the Financial Summary. This may be because the organization's annual expenses are under \$50,000 and they are therefore only required to complete the short form of the Cultural Data Profile or the organization is a program or department within a parent organization.

Balance Sheet Metrics

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

This applicant has not provided enough data to calculate these metrics. This may be because the organization's annual expenses are under \$50,000 and they are therefore only required to complete the short form of the DataArts Survey.

Attendance

In-person Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
In-person participation - paid	500	0	-100%	650	n/a
In-person participation - free	125	0	-100%	200	n/a
Total in-person participation	625	0	-100%	850	n/a
Types of In-person Attendance	FY 2014	FY 2015	% Change	FY 2016	% Change
Screenings tickets			n/a	450	n/a
Festival attendees			n/a	400	n/a
Total in-person participation	625	0	-100%	850	n/a
Attendance Ages	FY 2014	FY 2015	% Change	FY 2016	% Change
Children (18 and under)	20	0	-100%	15	n/a
Seniors			n/a	15	n/a
Adults			n/a	420	n/a
Other Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
Grant applicants			n/a	1	n/a
Competition entrants			n/a	110	n/a
Competition winners			n/a	11	n/a

Staffing

Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Number of full-time volunteers	0	0	n/a	1	n/a
Number of part-time or one-time volunteers	22	4	-82%	10	150%
Part-time or one-time volunteers - FTEs	2.55	1	-61%	0.05	-95%
Independent contractors	1	1	0%	10	900%
Number of interns and apprentices	9	0	-100%	15	n/a
Artistic Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Independent contractors that are artists	0	0	n/a	8	n/a

Program Activity

	FY 2014	FY 2015	% Change	FY 2016	% Change
Distinct productions	1	0	-100%		n/a
Total performances	1	0	-100%		n/a
Distinct screenings	42	0	-100%	48	n/a
Total screenings	50	0	-100%	3	n/a
Distinct classes/workshops	4	0	-100%		n/a
Distinct lectures	1	0	-100%		n/a
Lecture occurrences	1	0	-100%		n/a
Fairs/festivals/parades			n/a	1	n/a
Competitions hosted			n/a	1	n/a



Organization Information

Organization name: **Grand Rapids Film Festival**

City: Grand Rapids
: State: MI
County: Kent County

Federal ID #: 273059533
Year organization founded: 2009
Organization type: 501(c)3 nonprofit organization
Fiscal year end date: 12-31
DUNS #: 078575225
Full-time staff: 0

: 09 - Media Arts
14 - Fair/Festival
NISP Discipline: A31 - Film, Video
NISP Institution:

NTEE:

Applicant is not audited or reviewed by an independent accounting firm.

Paid FTEs: 0

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2010	FY 2011	% Change	FY 2013	% Change
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Unrestricted Operating Revenue

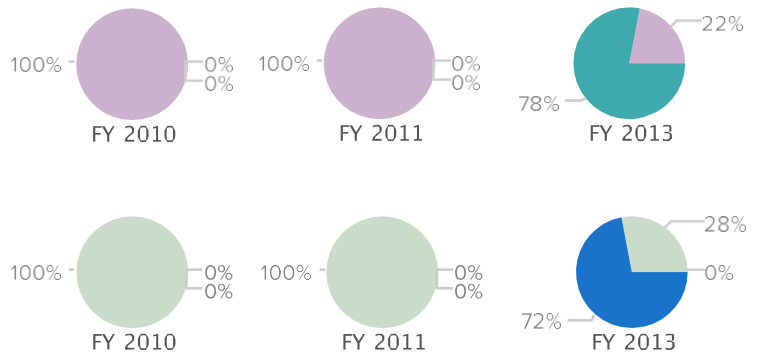
Earned Program	\$8,638	\$5,319	-38%	\$1,569	-71%
Earned Non-program	\$18,900	\$15,816	-16%	\$10,326	-35%
Total Earned Revenue	\$27,538	\$21,135	-23%	\$11,895	-44%
Investment Revenue	\$0	\$0	n/a		n/a
Contributed Revenue	\$0	\$0	n/a	\$41,500	n/a
Total Unrestricted Operating Revenue	\$27,538	\$21,135	-23%	\$53,395	153%
Less in-kind	(\$0)	(\$0)	n/a	(\$35,400)	n/a
Total Unrestricted Operating Revenue Less In-kind	\$27,538	\$21,135	-23%	\$17,995	-15%
Expenses by Functional Total					
Program	\$0	\$0	n/a	\$46,480	n/a
Fundraising	\$0	\$0	n/a	\$0	n/a
General & Administrative	\$26,996	\$14,225	-47%	\$18,250	28%
Total Operating Expenses	\$26,996	\$14,225	-47%	\$64,730	355%
Less in-kind	(\$0)	(\$0)	n/a	(\$35,400)	n/a
Total Operating Expenses Less In-kind	\$26,996	\$14,225	-47%	\$29,330	106%
Net Unrestricted Activity - Operating	\$542	\$6,910	1,175%	-\$11,335	-264%
Net Unrestricted Activity - Non-operating	\$0	\$0	n/a		n/a
Total Net Unrestricted Activity	\$542	\$6,910	1,175%	-\$11,335	-264%
Net Temporarily Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Permanently Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Total Activity	\$542	\$6,910	1,175%	-\$11,335	-264%

Legend: Earned (purple), Investment (orange), Contributed (teal)

Revenue by Source

Expenses by Functional Grouping

Legend: Program (blue), Fundraising (red), General & Administrative (green)



Revenue Details

	FY 2010	FY 2011	FY 2013	FY 2013	FY 2013	FY 2013
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Single ticket sales	\$3,993	\$1,259	\$1,569	\$1,569	\$0	n/a
Admissions	\$4,645	\$4,060	\$0	\$0	\$0	n/a
Total earned - program	\$8,638	\$5,319	\$1,569	\$1,569	\$0	n/a
Earned - Non-program						
Food and concessions	\$0	\$436	\$681	\$681	\$0	n/a
Gift shop and merchandise fees	\$0	\$0	\$45	\$45	\$0	n/a
Sponsorship revenue	\$18,900	\$15,380	\$9,600	\$9,600	\$0	n/a
Total earned - non-program	\$18,900	\$15,816	\$10,326	\$10,326	\$0	n/a
Total earned revenue	\$27,538	\$21,135	\$11,895	\$11,895	\$0	n/a
Contributed	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Individual	\$0	\$0	\$0			
Corporate	\$0	\$0	\$0	\$0	\$0	\$0
Foundation	\$0	\$0	\$3,500	\$3,500	\$0	\$0
State government	\$0	\$0	\$2,600	\$2,600	\$0	\$0
In-kind operating contributions	\$0	\$0	\$35,400	\$35,400	\$0	\$0
Net assets released from restriction	\$0	\$0	\$0			
Total contributed revenue	\$0	\$0	\$41,500	\$41,500	\$0	\$0
Operating investment revenue	\$0	\$0	\$0			
Total operating revenue	\$27,538	\$21,135	\$53,395	\$53,395	\$0	\$0
Total operating revenue less in-kind	\$27,538	\$21,135	\$17,995	\$17,995	\$0	\$0
Total non-operating revenue	\$0	\$0				
Total revenue	\$27,538	\$21,135	\$53,395	\$53,395	\$0	\$0
Total revenue less in-kind	\$27,538	\$21,135	\$17,995	\$17,995	\$0	\$0

Expense Details

	FY 2010 Total	FY 2011 Total	% Change	FY 2013 Total	% Change	FY 2013 Program	FY 2013 Fundraising	FY 2013 General & Administrative
Personnel expenses - Operating								
Independent contractors	\$0	\$0	n/a	\$5,650	n/a	\$5,650	\$0	\$0
Professional fees	\$6,265	\$6,070	-3%	\$250	-96%	\$0	\$0	\$250
Total personnel expenses - Operating	\$6,265	\$6,070	-3%	\$5,900	-3%	\$5,650	\$0	\$250
Non-personnel expenses - Operating								
Advertising and promotion	\$6,955	\$1,803	-74%	\$3,500	94%	\$2,700	\$0	\$800
Conferences and meetings	\$4,271	\$3,852	-10%	\$6,899	79%	\$6,899	\$0	\$0
Dues and subscriptions	\$825	\$680	-18%	\$1,500	121%	\$1,500	\$0	\$0
Insurance	\$0	\$0	n/a	\$50	n/a	\$50	\$0	\$0
Occupancy costs	\$0	\$0	n/a	\$3,600	n/a	\$2,050	\$0	\$1,550
Office and administration	\$7,428	\$1,745	-77%	\$1,855	6%	\$1,305	\$0	\$550
Printing, postage and shipping	\$0	\$75	n/a	\$4,882	6,409%	\$4,882	\$0	\$0
Travel	\$252	\$0	-100%	\$1,044	n/a	\$1,044	\$0	\$0
Other operating expenses	\$1,000	\$0	-100%	\$35,500	n/a	\$20,400	\$0	\$15,100
Total non-personnel expenses - Operating	\$20,731	\$8,155	-61%	\$58,830	621%	\$40,830	\$0	\$18,000
Total operating expenses	\$26,996	\$14,225	-47%	\$64,730	355%	\$46,480	\$0	\$18,250
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$26,996	\$14,225	-47%	\$64,730	355%	\$46,480	\$0	\$18,250
Total expenses less in-kind	\$26,996	\$14,225	-47%	\$29,330	106%			
Total expenses less depreciation	\$26,996	\$14,225	-47%	\$64,730	355%			
Total expenses less in-kind and depreciation	\$26,996	\$14,225	-47%	\$29,330	106%			

Balance Sheet

Assets	FY 2010	FY 2011	% Change	FY 2013	% Change
Current assets					
Cash	\$0	\$0	n/a		n/a
Receivables	\$0	\$0	n/a	\$0	n/a
Investments	\$0	\$0	n/a		n/a
Prepaid expenses & other	\$854	\$6,707	685%	\$0	-100%
Total current assets	\$854	\$6,707	685%	\$0	-100%
Non-current investments	\$0	\$0	n/a		n/a
Fixed assets (net)	\$0	\$0	n/a		n/a
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$0	\$0	n/a	\$0	n/a
Total assets	\$854	\$6,707	685%	\$0	-100%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2010	FY 2011	% Change	FY 2013	% Change
Liabilities					
Accounts payable & other	\$0	\$0	n/a	\$0	n/a
Loans & other debt	\$0	\$0	n/a		n/a
Deferred revenue	\$0	\$854	n/a		-100%
Total current liabilities	\$0	\$854	n/a	\$0	-100%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$854	n/a	\$0	-100%
Net assets					
Unrestricted	\$854	\$5,853	585%		-100%
Temporarily restricted			n/a		n/a
Permanently restricted			n/a		n/a
Total net assets	\$854	\$5,853	585%	\$0	-100%
Total liabilities & net assets	\$854	\$6,707	685%	\$0	-100%

Balance Sheet Metrics

	FY 2010	FY 2011	FY 2013
Months of Operating Cash -- Unrestricted	0	0	
Total working capital -- Unrestricted	\$854	\$5,853	
Current Ratio	n/a	7.85	n/a
Debt Service Impact	0%	0%	
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a	n/a	n/a
Operating Margin	2%	33%	-21%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio	0%	0%	

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $\text{Cash} + \text{Cash Equivalents} / (\text{Total Expense} / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as $\text{Unrestricted Net Assets} - (\text{Net Fixed Assets} - \text{Mortgage Debt})$.

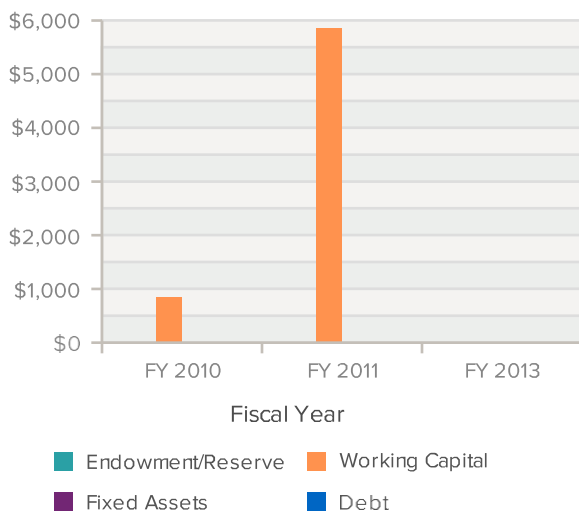
Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Long Term Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.

Components of Net Assets



Months of Working Capital



Attendance

In-person Participation	FY 2010	FY 2011 % Change	FY 2013 % Change
In-person participation - paid	798	252 -68%	350 39%
In-person participation - free	50	50 0%	50 0%
Total in-person participation	848	302 -64%	400 32%

Types of In-person Attendance	FY 2010	FY 2011 % Change	FY 2013 % Change
Total in-person participation	848	302 -64%	400 32%

Attendance	FY 2010	FY 2011 % Change	FY 2013 % Change
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Ages

Children (18 and under)	0	0 n/a	10 n/a
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Other Participation	FY 2010	FY 2011 % Change	FY 2013 % Change
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Staffing

Staff & Non-Staff Statistics	FY 2010	FY 2011 % Change	FY 2013 % Change
Number of part-time or one-time volunteers	12	35 192%	17 -51%
Part-time or one-time volunteers - FTEs	0.6	1.4 133%	1 -29%
Independent contractors	1	1 0%	1 0%
Number of interns and apprentices	0	0 n/a	5 n/a

Artistic Staff & Non-Staff Statistics	FY 2010	FY 2011 % Change	FY 2013 % Change
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This organization has not provided data on artistic staff. This may be because the organization does not hire artistic staff or the organization's annual expenses are under \$50,000, and they are therefore only required to complete the short form of the DataArts Survey.

Attendance					
	FY 2010	FY 2011	% Change	FY 2013	% Change
Distinct productions	0	0	n/a	1	n/a
Total performances	0	0	n/a	1	n/a
Distinct screenings	12	12	0%	63	425%
Total screenings	24	24	0%	70	192%
Workshops/readings	0	0	n/a	2	n/a
Distinct classes/workshops	6	6	0%	4	-33%
Distinct lectures	2	2	0%	0	-100%
Lecture occurrences	2	2	0%	0	-100%
Distinct publications	0	0	n/a	1	n/a
Publications distributed	0	0	n/a	2,500	n/a