OPEN MUSIC INITIATIVE – CORPORATE PURPOSES

The purpose of the corporation is to engage in the following activities:

(1) The corporation is formed to promote the common business interest of individuals and organizations connected with the music industry by associating, as members under a consortium, music and media organizations, music creators, technologists, academic institutions, entrepreneurs and other participants, in order to design, promote and educate others about open methods, implementations, and standards for comprehensively identifying and facilitating accurate compensation to music rights holders and creators.

(2) The corporation is formed as a business league, within the meaning of section 501(c)(6) of the United States Internal Revenue Code of 1986, as amended (hereinafter referred to as the “Code”), and pursuant to the laws of The Commonwealth of Massachusetts. All references to the Code contained herein are deemed to include corresponding provisions of any successor law or regulation.

(3) The corporation may engage in any other activities that may be lawfully carried on by a corporation formed under Chapter 180 of the Massachusetts General Laws and which is exempt from taxation under section 501(c)(6) of the Code.