

BOARD OF DIRECTORS MEETING

MINUTES

October 9, 2014 10:30AM

Meeting Called to Order By	Benard Chatters
Type of Meeting	Board of Directors
Place	LAHBPA Main Office
Meeting Secretary	Ed Fenasci
Roll called by Ed Fenasci and Quorum Declared	Benard Chatters, Tom Abbott, Judy Behler, Bret Calhoun, Sturges Ducoing, Bobby Dupre, Christine Early, Keith Hernandez, Eddie Johnston, Arthru Morrell, Don Stemmans
Prayer Lead By	Chrisie Early
Other in Attendance	Keith Gee, Ed Fenasci, Larry Hamburger, Mike Fenasci, John Duvieilh

The President called the meeting to order

Keith Merritt of Iberia Bank

Presentation	Kieth Merritt explained that he would offer free checking on all of the account currently at Chase, place excess Medical funds into interest earning ICS program and have the funds covered to the full extent under FDIC available. Ed explained that Medical Trust has voted to move funds from Chase to Iberia. Don Stemmans stated that he does not like the fees that Iberia charges to people that do not have an Iberia account to cash checks. Ed explained that the bulk of the transactions would be 1993 Inc. paying its operational bills. Benard stated that he thought it reflects poorly on Iberia that they charge fees for cashing checks.
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Motion	<p>Motion to Authorize Ed Fenasci to execute Iberia banking resolutions with Edward Johnston and Tom Abbott as signatories.</p> <p>Motion by: Sturges Ducoing Second by: Christine Early</p> <p>Motion Passed 7-2, Arthur Morrell and Don Stemmans voted nay, Bobby Dupre abstained</p>
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Motion	<p>Motion to enter executive session</p> <p>Motion by: Christine Early Second by: Sturges Ducoing</p> <p>Motion passed 10-0</p>
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Motion	<p>Motion to exit executive session</p> <p>Motion by: Christine Early Second by: Bobby Dupre</p> <p>Motion passed 10-0</p>
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Track Reports	Benard reported that Delta Downs is doing well and they are addressing issues from construction. Benard reported that Evangeline Downs had an issue regarding a QH that should have been scartched but otherwise everything is doing well. Evangeline has committed to fixing the racing surface after the QH meet is complete. Keith Gee reported that we were able to get FG to ammend the stall application to remove unfair language for indemnity and they agreed to refund the deposit on the dorm rooms if room is returned in good condition. FG has completed maintenance work and improvements. Keith asked that everyone report any problems. Benard reported that he opposes Louisiana Downs reducing the number of races to 7 per day. He said that someone sent him a picture of three wash racks that have had standing water so long that they have lilly pads. He would like us to ask the commission to intervene. Judy feels that LAD does not promote the racing adequately.
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Reports	Judy reported that beginning in October the Pension benefit checks are being mailed on the 7th instead on the 14th. Mike reported that we have approximately the same number of trainers signed up for the program and that the claims are running average. Benard expressed concern that horse ownership is declining.
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Report	Ed informed the Board that the IRS is auditing the 2011 return of 1993 Inc. Ed stated that we just finished the bookkeeper audit, which was our sixth audit of the year and did not have one negative comment. Ed reported that we received donation requests from the Louisiana Special Olympics and the Council on Alcohol and Drug Abuse. Ed reported that he had received a request, from a board member, for the members contact information. John Duvielh stated that board members should have access to the information. The board instructed Ed to give out only name and address information to
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Motion	Motion to donate \$500 to the Special Olympics Motion by: Christine Early Second by: Sturges Ducoing Motion passed 9-1 , Judy Behler voted nay
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Motion	Motion to Adjourn Motion by: Christine Early Second by: Sturges Ducoing Motion passed 10-0
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Adopted 12/16/14


Edwin J. Fenasci