

Louisiana Horsemen's Benevolent & Protective Association, Inc.

BOARD OF DIRECTORS

Owners

Carrol Castille
Christine Early
William Foreman
Don Hargroder
Arthur Morrell

Chairman
Larry Robideaux



BOARD OF DIRECTORS

Trainers

Keith Bourgeois
Sam Breau
Sam David, Jr.
Gerald Romero
Don Stemmans

NOTICE

To: LHBPA Members

From: LHBPA

Date: January 25, 2011

Subject: Pony Lead Fee Increase

As you are probably aware, the United States has been experiencing an extraordinary long period of financial upheaval which includes interest rates being very low and they are now near zero percent. Since income from interest is the HBPA's primary source of money for general operations, the HBPA is in temporary need of additional general operating funds.

To make up some of the lost interest income, the per start service fee (Pony Lead Fee) will increase to Sixteen Dollars (\$16.00) per start Effective February 1, 2011.

We are sorry for any additional burden this will place on the membership and we are working to eliminate or reduce this fee as soon as is possible which may be as early as July.