

BOARD OF DIRECTORS MEETING - DRAFT

MINUTES

February 24, 2015 10:30AM

Meeting Called to Order By	Benard Chatters
Type of Meeting	Board of Directors
Place	LAHBPA Main Office
Meeting Secretary	Ed Fenasci
Roll called by Ed Fenasci and Quorum Declared	Benard Chatters, Tom Abbott, Judy Behler, Bret Calhoun, Sturges Ducoing, Bobby Dupre, Christine Early, Keith Hernandez, Eddie Johnston, Arthru Morrell, Don Stemmans
Prayer Lead By	Chrisie Early
Other in Attendance	Ed Fenasci, Larry Hamburger, Mike Fenasci, John Duvieilh, Alan Youcabian, Trent McIntosh, Mike Rich, Bud Courson, Jim Nickel

The President called the meeting to order

Motion	Motion to Adopt the Meeting Minutes for December 16, 2015 Motion by: Christine Early Second by: Bobby Dupre Motion Passed 10-0
--------	---

Trent McIntose and Mike Rich of Louisiana Downs

Presentation	Mike Rich explained that the Gammig Market in Bossier and the Slots at LAD have declined. He attributed some of the decline at LAD to the addition of Margeritaville to the Bossier market. He explained that LAD is at a disadvantage from its location farthest from the Texas border of all of the casinos in Bossier and the lack of table games and video poker. Mike reviewed the reduction in races per day and the success of this at the QH meet. He reported that LAD would like to add video poker and table games but does not believe that is likely given the current legislative environment. He also reported that LAD would like to reduce race days in order to increase the purses per day. Mike explained that they would make certain that the reduction would only apply to LAD and not at the other race tracks. Benard Chatters asked how would a reduction in dates help Louisiana Horsemen. Trent McIntosh stated that the reduction would make the races more attractive for horsemen that would lead to larger field sizes that would attract more handle. Judy Behler asked what LAD does to market and promote horse racing and Trent described their promotions for racing. Tom Abbott suggested that it would be better if LAD did not have to run head to head against another track. Arthur Morrell stated that he supports helping LAD increase revenue through adding video poker and table games, he supports trying to reduce overlap and get lights for night races, but does not support a reduction in days. Eddie Johnston stated that we want LAD to be successful and that we support efforts to increase revenue but that he believes that a reduction in dates will hurt the track and the horsemen.
--------------	--

Motion	Motion to amend agenda to allow Bud Courson and Jim Nickel to make a presentation. Motion by: Christine Early Second by: Eddie Johnston Motion Passed 10-0
--------	---

Motion	Motion to Enter Executive Session Christine Early Second by: Judy Behler Motion Passed 10-0
--------	--

Break for Lunch
Return from Lunch

Motion	Motion to Exit Executive Session Motion by: Christine Early Second by: Tom Abbott Motion passed 10-0
--------	---

Motion	Motion to send letters to Delta Downs regarding the Holding Barns and Mail delivery Motion by: Sturges Ducoing Second by: Christine Early Motion Passed 10-0
--------	---

Motion	Motion to accept Employee Medical Insurance option with \$5K deductible and \$3K HRA reimbursement Motion by: Sturges Ducoing Second by: Tom Abbott Motion Passed 9-0
--------	--

Motion	Motion to Adjourn Motion by: Christine Early Second by: Motion passed
--------	--

Adopted 5/12/15


Edwin J. Fenasci