

# BOARD OF DIRECTORS MEETING

## MINUTES

JUNE 20, 2011 10:30 AM

|   |   |
|---|---|
| MEETING CALLED TO ORDER BY                    | Stanley Seelig  |
| TYPE OF MEETING                               | Board of Directors  |
| PLACE   | LAHBPA Main Office  |
| MEETING SECRETARY                             | Sandy Ray   |
| ROLL CALLED BY ED FENASCI AND QUORUM DECLARED | Tom Abbott, Sam Breaux, Bobby Dupre, Christine Early, Marcia Lamarche, Arthur Morrell, Patrick Mouton, Kenneth Roberts, Don Stemmans, Terry Vance |
| PRAYER LEAD BY                                | Chrisie Early   |
| OTHERS IN ATTENDANCE                          | J. E. Jumonville, John O'Brien, Kathy Gambino, Bennett Powell, John Unick, Sarah and Carmina on the phone   |

### THE PRESIDENT CALLED THE MEETING TO ORDER

|            |   |
|------------|---|
| DISCUSSION | J. E. Jumonville spoke about our workers' comp program and his involvement with it. |
|------------|---|

### DONATIONS REQUESTED BY NATIONAL HBPA

ED FENASCI

|            |   |
|------------|---|
| DISCUSSION | National HBPA has requested donations beyond our usual membership dues to three entities. The first is the Industry Initiative Fund which is used to support the University of Kentucky's Gluck Equine Research. Our previous donation was \$2,814 and we are being asked to donate \$7,000, billed quarterly. The second is the Horsemen's Journal. We are being asked to donate \$ 5,000 and our previous donation was \$2,251. Third is the NTRA. Our previous donation was \$11,000 and we are being asked to increase our donation to \$30,000. Other states, Florida, Kentucky and Texas, are reportedly pulling out. |
| MOTION     | Motion to keep donations to Industry Initiative Fund and Horsemen's Journal the same as previous year.<br>Motion by: Don Stemmans<br>Second by: Pat Mouton<br>Motion passed unanimously   |
| MOTION     | Motion to table the donation to the NTRA.<br>Motion by: Marcia Lamarche<br>Second by: Bobby Dupre<br>Motion passed unanimously  |

### NATIONAL HBPA SUMMER CONVENTION

|            |  |
|------------|--|
| DISCUSSION | Attendance at the National HBPA Summer Convention in Seattle.  |
| MOTION     | Motion to table the decision about going to the summer convention. Stanley Seelig is to decide whether to go or not and if so, to take one other with him.<br>Motion by: Bobby Dupre<br>Second by: Don Stemmans<br>Motion was amended by Tom Abbott to say that any Board member may attend.<br>Motion by: Tom Abbott<br>Second by: Marcia Lamarche<br>Motion passed unanimously |

### REAP BENEFIT

|            |   |
|------------|---|
| DISCUSSION | REAP is a good charity to help out. Last year we bought a VIP table and a gold table for a total of \$900.  |
| MOTION     | Motion to buy 2 tables plus dinner for 16 for a total of \$480<br>Motion by: Marcia Lamarche<br>Second by: Bobby Dupre<br>Motion passed unanimously |

**PURSE PAYOUT STRUCTURE**

|            |  |
|------------|--|
| DISCUSSION | Discussions regarding various payout structures - \$100 per horse 6-9, 6 through the end of the field, paying jock mount, paying \$125 per horse 6-9, etc. The money comes off the top of the purse and keep the winning percentages the same.   |
| MOTION     | <p>Motion to pay \$100 per horse off the top, the balance to be distributed as per the existing percentages, effective as soon as possible.</p> <p>Motion by: Tom Abbott<br/>Second by: Don Stemmans</p> <p style="text-align: center;"><b><u>MOTION WITHDRAWN</u></b></p> <p><b><u>SUBSTITUTE MOTION:</u></b></p> <p>Motion to pay \$100 per horse for sixth place through 10<sup>th</sup> place, exclude the quarter horses, the money comes off the top as per the existing percentages, effective as soon as possible.</p> <p>Motion by: Bobby Dupre<br/>Second by: Don Stemmans</p> <p>Motion failed 7-3 Yea: Bobby Dupre, Arthur Morrell, Don Stemmans Nay: Tom Abbott, Sam Breaux, Chrisie Early, Marcia Lamarche, Pat Mouton, Kenny Roberts, Terry Vance</p> <p><b><u>SUBSTITUTE MOTION:</u></b></p> <p>Motion to pay \$80 per horse sixth through last place, the money comes off the top and distributed as per the usual percentages.</p> <p>Motion by Tom Abbott<br/>Second by: Don Stemmans</p> <p>Yea: Tom Abbott, Bobby Dupre, Marcia Lamarche, Arthur Morrell, Don Stemmans Nay: Sam Breaux, Chrisie Early, Patrick Mouton, Kenny Roberts, Terry Vance<br/>Vote is tied so President votes<br/>Motion passed 6-5</p> |

**BACK TO TABLED ITEM REGARDING DONATION TO NATIONAL HBPA FOR NTRA**

**STANLEY SEELIG**

|            |   |
|------------|---|
| DISCUSSION | Arthur Morrell has not yet returned. Discussions about not making any donation due to the fact that the NTRA is supporting the medication ban. Arthur Morrell returned during the discussion. Stanley Seelig pointed out that the NTRA does do other things helpful to the horsemen and that some of our members may be taking advantage of some of the discount programs and that he thinks we should make a token \$1,000 donation. |
| MOTION     | <p>Motion to not make any donation to National HBPA for the NTRA.</p> <p>Motion by: Pat Mouton<br/>Second by: Don Stemmans</p> <p style="text-align: center;"><b><u>MOTION WITHDRAWN</u></b></p> <p>Motion to make a \$1,000 donation to National HBPA for NTRA</p> <p>Motion by: Pat Mouton<br/>Second by: Tom Abbott<br/>Motion passed unanimously</p>  |

**FINANCIALS**

**LARRY HAMBURGER**

|            |   |
|------------|---|
| DISCUSSION | <p>Larry Hamburger explained the January – March 2011 financial compilations</p> <p>P. J. Stakelum suggested that the Pension Trust pay the \$34,492 it owes to 1993, Inc. to clean up the financial statement. This of course, would be pending until the Pension Trust meets and approves the payment. Then with that money, this Board could approve 1993, Inc. paying down the debt to the Medical Benefit Trust.</p> <p>The second quarter financial compilations should be done in early August.</p> <p>Ed Fenasci had additional information regarding 2010 audits. We have received the final draft of the Pension audit; we are very far along in the medical audit which are due at the end of June and Postlethwaite &amp; Netterville indicated that they will be submitted on time. Ericksen Krentel is preparing an extension for 1993, Inc. due to an issue with and HIA audit which will delay the consolidated 1993, Inc. audit. The bookkeeper audit is due at the end of September and Postlethwaite will be coming in August to do that audit. Stanley Seelig and P. J. Stakelum explained the audits necessary for HIA, the Cayman corporation</p> |
|------------|---|

|               |  |
|---------------|--|
| <b>MOTION</b> | <p>Motion to approve a payment to the Medical Benefit Trust when 1993, Inc. receives the \$34,392 owed from the Pension Trust.</p> <p>Motion by: Tom Abbott<br/>         Second by: Terry Vance<br/>         Motion passed unanimously</p> |
|---------------|--|

**CREDIT CARD AND TRAVEL POLICY** **P. J. STAKELUM**

|                   |  |
|-------------------|--|
| <b>DISCUSSION</b> | P. J. Stakelum explained the proposed credit card and travel policy. |
|-------------------|--|

|               |   |
|---------------|---|
| <b>MOTION</b> | <p>Motion to accept the new credit card and travel, policy.</p> <p>Motion by: Tom Abbott<br/>         Second by: Bobby Dupre<br/>         Motion passed unanimously</p> |
|---------------|---|

**WORKERS COMP**

|                   |  |
|-------------------|--|
| <b>DISCUSSION</b> | Bennett Powell, John O'Brien and Kathy Gambino are present at the meeting and John Unick and Sarah and Carmina are on the phone. Kathy Gambino reviewed the Chartis proposal. The proposal is unaffordable and the per-start fee would have to be raised to \$124.50. We are trying to obtain an extension of our current policy to give us some time to search for a better deal. |
|-------------------|--|

|               |  |
|---------------|--|
| <b>MOTION</b> | <p>Motion to go into Executive Session;</p> <p>Motion by: Marcia Lamarche<br/>         Second by: Pat Mouton<br/>         Motion passed unanimously.</p> |
|---------------|--|

**RETURN FROM EXECUTIVE SESSION**

|               |   |
|---------------|---|
| <b>MOTION</b> | <p>Motion to exit into Executive Session;</p> <p>Motion by: Don Stemmans<br/>         Second by: Tom Abbott<br/>         Motion passed unanimously.</p> |
|---------------|---|

|               |  |
|---------------|--|
| <b>MOTION</b> | <p>Motion to authorize Stanley Seelig and P. J. Stakelum to negotiate with Madro Bandaries or another attorney to work on the cases against Jim Gelpi and the former CPA firm and to try to negotiate a contingency plus cost basis. If on a fee basis, Stanley Seelig will come back to the Board for approval.</p> <p>Motion by: Marcia Lamarche<br/>         Second by: Tom Abbott<br/>         Motion passed unanimously</p> |
|---------------|--|

**ELECTION CONTRACTOR INVOICE**

|                   |   |
|-------------------|---|
| <b>DISCUSSION</b> | Stanley Seelig authorized the payment of the agreed-upon amount to TrueBallots and to table the discussion of the invoice for additional amounts due. |
|-------------------|---|

**MOTION TO ADJOURN**

|               |   |
|---------------|---|
| <b>MOTION</b> | <p>Motion to Adjourn.</p> <p>Motion by: Tom Abbott<br/>         Second by: Bobby Dupre<br/>         Motion passed unanimously</p> |
|---------------|---|

  
 \_\_\_\_\_  
**STANLEY SEELIG, President**

11-15-11  
 \_\_\_\_\_  
**DATE**

  
 \_\_\_\_\_  
**Meeting Secretary**

11/15/11  
 \_\_\_\_\_  
**DATE**