

BOARD OF DIRECTORS MEETING



MINUTES

JUNE 29, 2011

3:30 PM

MEETING CALLED TO ORDER BY	Stanley Seelig
TYPE OF MEETING	Board of Directors - Telemeeting
PLACE	LAHBPA Main Office New Orleans and Telemeeting
MEETING SECRETARY	Ed Fenasci
ROLL CALLED BY ED FENASCI AND QUORUM DECLARED	Tom Abbott, Sam Breaux, Bobby Dupre, Marcia Lamarche, Patrick Mouton, Kenny Roberts, Don Stemmans, Terry Vance <i>Absent:</i> Christine Early
PRAYER LEAD BY	Bennett Powell
ALSO IN ATTENDANCE	Bennett Powell, John O'Brien, P. J. Stakelum, Mike Fenasci, Larry Hamburger

THE PRESIDENT CALLED THE MEETING TO ORDER

MOTION	<p>Motion to waive the 10-day Notice.</p> <p>Motion by: Bobby Dupre Second by: Marcia Lamarche Motion passed unanimously</p>
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WORKERS' COMP

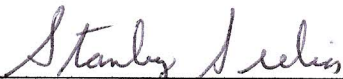
JOHN O'BRIEN

DISCUSSION	<p>John O'Brien explained that we have obtained a 16-day extension of our workers' comp policy at the old rates. We have proposals from NY Marine Insurance Company, substantially less than Chartis. We need the Dept. of Insurance's approval to create a self-insurance trust program. We are working through the legalities of this program. The second option is with the LWCC. They will complete a claims audit with Broadspire tomorrow morning on our 5-10 largest claims and will provide us a deductible program. However, we would not have an out-of-state component with LWCC. We would have to run out-of-state through the captive on another reinsurance agreement. Chrisie Early arrived at 3:44 pm We have two insurers considering giving us proposals but are further down the road in the process. They are Safety National and Pennsylvania Indemnity.</p> <p>Stanley Seelig said that he has a meeting tomorrow with Jim Donelon of the Dept. of Insurance tomorrow. P. J. Stakelum explained the trust we are creating.</p> <p>The LOC's will stay in place for now and, as we close out each year, those LOC's will be returned to us.</p>
MOTION	<p>Motion to accept the 16-day extension from Chartis.</p> <p>Motion by: Pat Mouton Second by: Marcia Lamarche Motion passed unanimously</p>
DISCUSSION	<p>We have hired some workers' comp staff part time and temporary. They are Charlotte Burgess - Temporary, Beverly Mayard - Temporary and Michelle Benoit - Part Time Permanent. We lost two full-time field employees so we are no longer paying those benefits and the permanent part-time employee was hired to avoid paying benefits.</p>
MOTION	<p>Motion to approve the new staff.</p> <p>Motion by: Marcia Lamarche Second by: Pat Mouton Motion passed unanimously</p>
DISCUSSION	<p>Stanley Seelig informed the Board that a letter has been circulated on the backsides saying that Stanley Seelig is lying and ruining the workers' comp program. Stanley Seelig does agree that this matter should have been handled by the previous administration, however, the letter contains several inaccuracies.</p>

DISCUSSION	When the temporary certificates are issued, they may be issued by MOC, which won't present a problem since MOC is the Agent of Record or locally by Gallagher. There may be an issue if from Gallagher since they are not the Agent of Record.
MOTION	<p>Motion to authorize Stanley Seelig to change the Agent of Record, if necessary, for Workers' Comp with Chartis if necessary.</p> <p>Motion by: Tom Abbott Second by: Marcia Lamarche Motion passed unanimously</p>

MOTION TO ADJOURN

MOTION	<p>Motion to adjourn.</p> <p>Motion by: Terry Vance Second by: Tom Abbott Motion passed unanimously</p>
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STANLEY SEELIG, President

11-15-11

DATE



Meeting Secretary

11/15/11

DATE