

# Henrico County Depreciation Schedules Calendar Year 2016

## Tangible Personal Property

Year	Schedule 80 (Tangible personal property)	Schedule 85 (Computer equipment)
1 <sup>st</sup> Year	80%	67%
2 <sup>nd</sup> Year	73%	43%
3 <sup>rd</sup> Year	63%	27%
4 <sup>th</sup> Year	55%	16%
5 <sup>th</sup> Year	47%	10%
6 <sup>th</sup> Year	40%	4%
7 <sup>th</sup> Year	33%	4%
8 <sup>th</sup> Year	28%	4%
9 <sup>th</sup> Year	24%	4%
10 <sup>th</sup> + Year	12%	4%

## Machinery and Tools

Year	Machinery & Tools Depreciation Schedule
1 <sup>st</sup> Year	80%
2 <sup>nd</sup> Year	77%
3 <sup>rd</sup> Year	69%
4 <sup>th</sup> Year	61%
5 <sup>th</sup> Year	54%
6 <sup>th</sup> -10 <sup>th</sup> Year	25%
11 <sup>th</sup> -12 <sup>th</sup> Year	18%
13 <sup>th</sup> -14 <sup>th</sup> Year	14%
15 <sup>th</sup> + Year	10%

Assessed valuation is determined by original cost and date of purchase.

Formula for Assessment: To determine the assessment, multiply reported purchase cost by percentage corresponding to the year acquired.