

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning 7/01, 2010, and ending 6/30, 2011

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

D Employer Identification Number: 03-0362565

E Telephone number: 607-216-4697

G Gross receipts \$: 776,210.

Dominican Republic Education and Mentoring Project, Inc. aka DREAM Proj
 916 Williams Road #2
 Colchester, VT 05446

F Name and address of principal officer: Michel Zaleski
Same As C Above

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If No, attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: WWW.Dominicandream.org

H(c) Group exemption number: _____


K Form of organization: Corporation Trust Association Other **L** Year of formation: 2000 **M** State of legal domicile: VT

Part I Summary

1 Briefly describe the organization's mission or most significant activities: <u>The Dream Project is a non-profit organization that works to improve the education of impoverished youth in the Dominican Republic. Significant activities consist of preschools, academic summer camps, leadership and literacy courses, teacher and volunteer training programs.</u>			
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	9
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	1
	6 Total number of volunteers (estimate if necessary)	6	160
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	414,362.	656,391.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	40,548.	89,322.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	267.	-475.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,878.	10,841.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	458,055.	756,079.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	6,375.	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	283,681.	338,972.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	49,865.	
	b Total fundraising expenses (Part IX, column (D), line 25) <u>87,467.</u>		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	205,812.	360,834.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	545,733.	699,806.
19 Revenue less expenses. Subtract line 18 from line 12	-87,678.	56,273.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	545,236.	602,097.
	22 Net assets or fund balances. Subtract line 21 from line 20	14,359.	14,947.
		530,877.	587,150.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: 
 Date: 5/9/12
Michel Zaleski President
 Type or print name and title.

Paid Preparer Use Only

Print/Type preparer's name <u>Colleen L. Montgomery, CPA</u>	Preparer's signature <u>Colleen L. Montgomery, CPA</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN <u>N/A</u>
Firm's name <u>Montgomery & Merrill, PC</u>	Firm's EIN <u>N/A</u>		Phone no. <u>(802) 864-6565</u>	
Firm's address <u>110 Main Street Burlington, VT 05401-8451</u>				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

**IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2010, or fiscal year beginning 7/01, 2010, and ending 6/30, 2011.

2010

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.
▶ See instructions.

Name of exempt organization: Dominican Republic Education and Mentoring Project, Inc. aka DREAM Proj Employer identification number: 03-0362565

Name and title of officer: Michel Zaleski President

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1 a Form 990 check here	▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1 b	<u>756,079.</u>
2 a Form 990-EZ check here	▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2 b	
3 a Form 1120-POL check here	▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3 b	
4 a Form 990-PF check here	▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4 b	
5 a Form 8868 check here	▶ <input type="checkbox"/>	b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5 b	

Part II Declaration and Signature Authorization of Officer

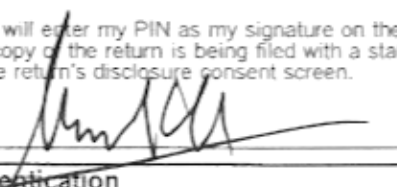
Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2010 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Montgomery & Merrill, PC to enter my PIN 01025 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2010 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.


As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2010 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶  Date ▶ 5/9/12

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN 03039534712
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2010 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶  Date ▶ 5/9/12

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**