

**DOMINICAN REPUBLIC EDUCATION  
AND MENTORING PROJECT, INC.**

**FINANCIAL STATEMENTS**

**June 30, 2013 and 2012**

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# Montgomery & Merrill PC

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Dominican Republic Education and Mentoring Project, Inc.

We have audited the accompanying financial statements of Dominican Republic Education and Mentoring Project, Inc., (a nonprofit organization), which comprise the statements of financial position as of June 30, 2013 and 2012 and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with auditing standards generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dominican Republic Education and Mentoring Project, Inc., as of June 30, 2013 and 2012 and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Burlington, Vermont  
Registration No. 449  
June 2, 2014

**DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.**

**STATEMENTS OF FINANCIAL POSITION**

**June 30, 2013 and 2012**

|                                       | <u>2013</u>       | <u>2012</u>       |
|---------------------------------------|-------------------|-------------------|
| ASSETS                                |                   |                   |
| CURRENT ASSETS                        |                   |                   |
| Cash and cash equivalents             | \$ 284,690        | \$ 292,768        |
| Board designated cash                 | 219,473           | --                |
| Unconditional promises to give        | 43,428            | 1,294             |
| Prepaid expenses and other assets     | <u>8,117</u>      | <u>10,012</u>     |
| Total current assets                  | 555,708           | 302,448           |
| PROPERTY AND EQUIPMENT, net           | <u>393,910</u>    | <u>413,000</u>    |
|                                       | <u>\$ 949,618</u> | <u>\$ 715,448</u> |
| LIABILITIES AND NET ASSETS            |                   |                   |
| CURRENT LIABILITIES                   |                   |                   |
| Accounts payable and accrued expenses | <u>\$ 28,495</u>  | <u>\$ 43,383</u>  |
| Total current liabilities             | <u>28,495</u>     | <u>43,383</u>     |
| NET ASSETS                            |                   |                   |
| Unrestricted                          |                   |                   |
| Unrestricted                          | 551,541           | 479,518           |
| Board Designated Endowment            | 219,473           | --                |
| Temporarily restricted                | <u>150,109</u>    | <u>194,173</u>    |
|                                       | <u>921,123</u>    | <u>673,691</u>    |
|                                       | <u>\$ 949,618</u> | <u>\$ 715,448</u> |

See Notes to Financial Statements.

**DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.**

**STATEMENTS OF ACTIVITIES**  
**Years Ended June 30, 2013 and 2012**

|  | <u>2013</u>       | <u>2012</u>       |
|--|-------------------|-------------------|
| Changes in unrestricted net assets:                      |                   |                   |
| Revenue and support:                                     |                   |                   |
| Contributions  | \$ 600,386        | \$ 337,349        |
| Service learning trips, net                              | 153,003           | 70,295            |
| Donated services and materials                           | 425,692           | 364,434           |
| Project service fees                                     | 34,472            | 55,561            |
| Government grants  | --                | 2,575             |
| Special event income, net                                | 49,129            | 25,733            |
| Interest income  | 159               | 232               |
| Other income   | <u>6,151</u>      | <u>1,732</u>      |
| Total revenue and support                                | 1,268,992         | <u>882,911</u>    |
| Net assets released from restrictions                    |                   |                   |
| Satisfaction of program restrictions                     | <u>166,068</u>    | <u>38,679</u>     |
| Total unrestricted revenue and support                   | <u>1,435,060</u>  | <u>921,590</u>    |
| Expenses:  |                   |                   |
| Program services   |                   |                   |
| Montessori preschools                                    | 231,712           | 198,673           |
| Youth programs   | 455,749           | 420,687           |
| Community programs                                       | 180,472           | 136,200           |
| Service learning trips                                   | <u>87,738</u>     | <u>66,193</u>     |
| Total program services                                   | 955,671           | 821,753           |
| Supporting services                                      |                   |                   |
| Management and general                                   | 67,542            | 73,230            |
| Fundraising  | <u>120,351</u>    | <u>111,933</u>    |
| Total expenses   | <u>1,143,564</u>  | <u>1,006,916</u>  |
| Increase (decrease) in unrestricted net assets           | <u>291,496</u>    | <u>(85,326)</u>   |
| Changes in temporarily restricted net assets             |                   |                   |
| Contributions  | 122,004           | 210,546           |
| Net assets released from restrictions                    | <u>(166,068)</u>  | <u>(38,679)</u>   |
| Increase (decrease) in temporarily restricted net assets | <u>(44,064)</u>   | <u>171,867</u>    |
| Increase in net assets                                   | 247,432           | 86,541            |
| Net assets, beginning                                    | <u>673,691</u>    | <u>587,150</u>    |
| Net assets, ending                                       | <u>\$ 921,123</u> | <u>\$ 673,691</u> |

See Notes to Financial Statements.

**DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.**

**STATEMENTS OF CASH FLOWS**  
**Years Ended June 30, 2013 and 2012**

|  | <u>2013</u>       | <u>2012</u>       |
|--|-------------------|-------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                   |                   |
| Increase in net assets   | \$ 247,432        | \$ 86,541         |
| Adjustments to reconcile increase in net assets to net cash and cash equivalents provided by operating activities: |                   |                   |
| Depreciation   | 35,914            | 35,633            |
| Loss on disposal of equipment  | --                | 66                |
| Changes in:  |                   |                   |
| Unconditional promise to give  | (42,134)          | 3,886             |
| Prepaid expenses and other assets  | 1,895             | (7,820)           |
| Accounts payable and accrued expenses  | <u>(14,888)</u>   | <u>26,810</u>     |
| Net cash provided by operating activities  | <u>228,219</u>    | <u>145,116</u>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                   |                   |
| Proceeds from sale of equipment  | --                | 328               |
| Purchase of property and equipment   | <u>(16,824)</u>   | <u>(48,276)</u>   |
| Net cash used by investing activities  | <u>(16,824)</u>   | <u>(47,948)</u>   |
| Net increase in cash and cash equivalents  | 211,395           | 97,168            |
| Cash and cash equivalents:   |                   |                   |
| Beginning  | <u>292,768</u>    | <u>195,600</u>    |
| Ending   | <u>\$ 504,163</u> | <u>\$ 292,768</u> |

See Notes to Financial Statements.

## DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

### NOTES TO FINANCIAL STATEMENTS

#### Note 1. Nature of Organization and Significant Accounting Policies

##### Nature of organization

Dominican Republic Education And Mentoring Project, Inc., also known as The DREAM Project (the Organization, DREAM), is a 501(c)(3) non-profit organization that works to improve the education of impoverished youth in the Dominican Republic (DR). Their mission is for all children and youth in the Dominican Republic to have equal opportunities to learn and realize their full potential through transformative education programs that combat the effects of poverty. DREAM believes that learning changes lives. Their programs extend from early childhood through young adulthood, empowering at-risk children and youth to create a better future for themselves and their families through high quality education, youth development, and community enrichment. DREAM ensures successful results through careful analysis, a commitment to learning, and continuous improvement. Their innovative approach effectively addresses local needs and can be replicated throughout high poverty global communities. The DREAM Project provides quality education for more than 4,000 children annually through 14 different programs across 15 communities, affecting the lives of more than 7,000 community members.

The DREAM Project's major programs consist of the following:

**Montessori Preschools** introduce disadvantaged children to superior education to provide a foundation for future life challenges. In addition to academic benefits, this program addresses the children's malnourishment and basic health problems.

**Community Programs** consist of several public libraries, a mobile library, teacher training, community support, public school support, and a birth certificate program that helps document children born in the DR.

**Service Learning Trips** are offered to US and Canadian schools to send students to the Dominican Republic to complete community service projects. They ensure our local communities receive the support they need, while empowering international volunteers and enhancing their understanding of global citizenship.

**Youth Programs** consist of the following:

**Young Stars** is a program providing leadership and literacy courses in an extra-curricular format for at-risk adolescents during the school year. Courses include English, art, reading, writing, math, and library skills.

**The Computer Literacy Program** provides poor and under-resourced schools and education centers with access to information technology that allows students and community members to acquire the skills needed to succeed in the 21<sup>st</sup> century.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Nature of Organization and Significant Accounting Policies (Continued)

**The Music Education Program** includes individual direct instruction, instrumentation practice, group classes, and public performances. It fosters social development, encourages personal growth and artistic development, and strengthens values among at-risk children and youth.

**A Ganar** is a work force training program for ages 16-24 that offers leadership and employment skills as well as internships in local businesses.

**Deportes Para la Vida** is an HIV/AIDS prevention and health education program that uses soccer, games, and peer mentoring to engage youth in the creation and practice of healthy life choices.

**Summer Schools and Camps** are four-week full-day academic programs for at-risk youth in various communities in the Dominican Republic. In addition to core educational subjects designed to reverse drop-out rates and risky behaviors, the programs provide traditional camp activities and field trips for the children.

A summary of significant accounting policies follows:

#### **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Basis of presentation**

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in Accounting Standards Codification (ASC) 958-205-05, *Not-for-Profit Entities, Presentation of Financial Statements*. Under ASC 958-205-05, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

#### **Cash and cash equivalents**

For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.



## NOTES TO FINANCIAL STATEMENTS

### Note 1. Nature of Organization and Significant Accounting Policies (Continued)

#### Contributions and unconditional promises to give

Contributions are recognized when the donor makes the promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. Amounts received that are designated for future periods and all other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made.

#### Property and equipment

Property and equipment are recorded at cost. Depreciation is provided on the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized.

### Note 2. Unconditional Promises to Give

Unconditional promises to give are due in less than one year. Uncollectible promises are expected to be insignificant, and no allowance has been recorded.

### Note 3. Property and Equipment

Property and equipment consists of the following at June 30:

|                               |          | <u>2013</u>       | <u>2012</u>       |
|-------------------------------|----------|-------------------|-------------------|
| Buildings and improvements    | 40 years | \$ 324,171        | \$ 324,171        |
| Equipment and vehicles        | 5 years  | 124,742           | 120,461           |
| Furniture and furnishings     | 5 years  | 41,014            | 34,661            |
| Library                       | 3 years  | <u>35,169</u>     | <u>28,979</u>     |
|                               |          | 525,096           | 508,272           |
| Less accumulated depreciation |          | <u>(175,949)</u>  | <u>(140,035)</u>  |
|                               |          | 349,147           | 368,237           |
| Land                          |          | <u>44,763</u>     | <u>44,763</u>     |
|                               |          | <u>\$ 393,910</u> | <u>\$ 413,000</u> |
| Depreciation expense          |          | <u>\$ 35,914</u>  | <u>\$ 35,633</u>  |

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Board Designated Net Assets

During the year ended June 30, 2013, the Board of Directors established an endowment to provide future operating funds.

### Note 5. Restrictions on Net Assets

Temporarily restricted net assets are restricted as follows:

|                       | <u>2013</u>       | <u>2012</u>       |
|-----------------------|-------------------|-------------------|
| Callejon Park         | \$ 3,941          | \$ 4,475          |
| Abreu Development     | 25,849            | 15,710            |
| Music Program         | 1,257             | 2,954             |
| Public Library        | 2,026             | 5,751             |
| Summer School & Camps | 44,282            | 105,230           |
| DREAM Mobile Library  | 60,469            | 51,232            |
| Deportes Para laVida  | --                | 8,516             |
| Community Support     | 12,218            | --                |
| Documentation Program | <u>67</u>         | <u>305</u>        |
|                       | <u>\$ 150,109</u> | <u>\$ 194,173</u> |

### Note 6. Service Learning Trips

Revenue received for service learning trips is shown net of the direct costs for student housing and meals of \$82,913 and \$70,872 for years ended June 30, 2013 and 2012, respectively.

### Note 7. Donated Services

Donated services that met the definition for recognition in the financial statements were used as follows:

|                        | <u>2013</u>       | <u>2012</u>       |
|------------------------|-------------------|-------------------|
| Professional services  |                   |                   |
| Montessori Preschool   | \$ 32,800         | \$ 6,352          |
| Youth Programs         | 200,210           | 203,303           |
| Community Programs     | 40,725            | 15,332            |
| Service Learning Trips | 48,250            | 43,600            |
| Special Events         | 12,000            | --                |
| Supporting Services    | <u>980</u>        | <u>13,430</u>     |
| Total                  | <u>\$ 334,965</u> | <u>\$ 282,017</u> |

The value of contributed services received but not recognized for service learning trips in 2013 is estimated to be \$36,265. Other contributed services received but not recognized cannot be estimated.

## NOTES TO FINANCIAL STATEMENTS

### Note 8. Special Events

Special events consisted of the following events and reported revenues and expenses as follows:

|                          | <u>2013</u>      | <u>2012</u>      |
|--------------------------|------------------|------------------|
| DREAM-in Live Event      |                  |                  |
| Revenue                  | \$ 5,445         | \$ 15,981        |
| In-kind Revenue          | 500              | 9,287            |
| Less:                    |                  |                  |
| Direct expenses          | 28               | 11,417           |
| In-kind expenses         | <u>500</u>       | <u>22,512</u>    |
|                          | <u>5,417</u>     | <u>(8,661)</u>   |
| New York City Event      |                  |                  |
| Revenue                  | 106,264          | 47,160           |
| In-kind revenue          | 26,652           | 16,187           |
| Less:                    |                  |                  |
| Direct Expenses          | 31,363           | 12,876           |
| In-kind expenses         | <u>59,041</u>    | <u>18,474</u>    |
|                          | <u>42,512</u>    | <u>31,997</u>    |
| Santo Domingo Event      |                  |                  |
| Revenue                  | --               | 3,535            |
| Less: Direct Expenses    | <u>--</u>        | <u>1,138</u>     |
|                          | <u>--</u>        | <u>2,397</u>     |
| Brunch and Auction Event |                  |                  |
| Revenue                  | 3,071            | --               |
| In-kind revenue          | 7,758            | --               |
| Less:                    |                  |                  |
| Direct expenses          | 1,871            | --               |
| In-kind expenses         | <u>7,758</u>     | <u>--</u>        |
|                          | <u>1,200</u>     | <u>--</u>        |
|                          | <u>\$ 49,129</u> | <u>\$ 25,733</u> |

### Note 9. Functional Allocation of Expenses

The cost of providing the various program and supporting services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and the supporting services in reasonable ratios determined by management.

## NOTES TO FINANCIAL STATEMENTS

### Note 10. Income Taxes

#### Exempt status

The Organization is a non-profit corporation whose revenues are derived primarily from contributions and is not subject to federal or state income taxes. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is liable for taxes on unrelated business income only. There is currently no obligation for unrelated business income tax. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has a classification that is not a private foundation under Section 509(a)(2).

#### Uncertain tax positions

As evaluated against criteria established by professional standards, management believes there are no significant tax positions requiring accounting recognition in the financial statements. The Organization's federal Forms 990 are subject to examination by the Internal Revenue Service generally for the years ended June 2012, 2011, and 2010.

### Note 11. Commitment and Contingency

The Organization occupies office space in the United States on a month-to-month basis at \$125 per month, and in the Dominican Republic under a lease at approximately \$422 per month through November 2014. Future minimum lease payments in the aggregate and for each of the remaining years under the lease are as follows:

|       |                 |
|-------|-----------------|
| 2014  | \$ 5,064        |
| 2015  | <u>1,220</u>    |
| Total | <u>\$ 6,284</u> |

Rent expense for the years ended June 30, 2013 and 2012 was \$6,792 and \$6,615, respectively.

### Note 12. Reclassification

Certain amounts in the June 30, 2012 financial statements and supplementary information comparative totals have been reclassified to conform to the June 30, 2013 presentation.

### Note 13. Subsequent Events

The Organization has evaluated subsequent events through June 2, 2014, the date that the financial statements are considered available to be issued.

**SUPPLEMENTARY INFORMATION**

# Montgomery & Merrill PC

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors  
Dominican Republic Education and Mentoring Project, Inc.

We have audited the financial statements of Dominican Republic Education and Mentoring Project, Inc. for years ending June 30, 2013 and 2012 and have issued our report thereon dated June 2, 2014, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Burlington, Vermont  
Registration No. 449  
June 2, 2014

**DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.**

**SCHEDULE OF PROGRAM EXPENSES**

**Year ended June 30, 2013, with Comparative Totals for June 30, 2012**

|   |                             | <u>Supporting Services</u>        |                    |                                |                                |  |
|---|-----------------------------|-----------------------------------|--------------------|--------------------------------|--------------------------------|--|
|   | <u>Program<br/>Services</u> | <u>Management<br/>and General</u> | <u>Fundraising</u> | <u>2013 Total<br/>Expenses</u> | <u>2012 Total<br/>Expenses</u> |  |
| Montessori Preschool Programs               | \$ 188,126                  | \$ --                             | \$ --              | \$ 188,126                     | \$ 151,235                     |  |
| Youth Programs                              |                             |                                   |                    |                                |                                |  |
| Young Stars                                 | 104,717                     | --                                | --                 | 104,717                        | 120,188                        |  |
| Health Education (Deportes<br>Para la Vida) | 20,643                      | --                                | --                 | 20,643                         | 15,970                         |  |
| Computer Literacy                           | 5,137                       | --                                | --                 | 5,137                          | 3,661                          |  |
| Summer School Camps                         | 158,949                     | --                                | --                 | 158,949                        | 160,518                        |  |
| Workforce Training Program<br>(A Ganar)     | 58,265                      | --                                | --                 | 58,265                         | 46,897                         |  |
| Music program                               | 14,400                      | --                                | --                 | 14,400                         | 1,098                          |  |
| Community Programs                          |                             |                                   |                    |                                |                                |  |
| Public Libraries                            | 53,904                      | --                                | --                 | 53,904                         | 20,245                         |  |
| Community Action                            | 50,699                      | --                                | --                 | 50,699                         | 13,575                         |  |
| Teacher Training                            | 27,822                      | --                                | --                 | 27,822                         | 19,144                         |  |
| Public School Support                       | 1,881                       | --                                | --                 | 1,881                          | 2,022                          |  |
| Service Learning Trips                      | 48,250                      | --                                | --                 | 48,250                         | 43,600                         |  |
| Supporting Services - Allocated             |                             |                                   |                    |                                |                                |  |
| DREAM Center                                | 52,363                      | --                                | --                 | 52,363                         | 80,109                         |  |
| Fund Development                            | 39,488                      | --                                | 82,892             | 122,380                        | 96,002                         |  |
| US Office Expenses                          | 20,482                      | 34,138                            | 13,655             | 68,275                         | 94,610                         |  |
| DR Office Expenses                          | 10,025                      | 16,708                            | 6,683              | 33,416                         | 26,011                         |  |
| Shared Administration Costs                 | 68,896                      | 14,763                            | 14,764             | 98,423                         | 76,398                         |  |
| Depreciation                                | <u>31,624</u>               | <u>1,933</u>                      | <u>2,357</u>       | <u>35,914</u>                  | <u>35,633</u>                  |  |
| 2013 Total Expenses                         | <u>\$ 955,671</u>           | <u>\$ 67,542</u>                  | <u>\$ 120,351</u>  | <u>\$1,143,564</u>             |                                |  |
| 2012 Total Expenses                         | <u>\$ 821,753</u>           | <u>\$ 73,230</u>                  | <u>\$ 111,933</u>  |                                | <u>\$1,006,916</u>             |  |

**DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.**

**SCHEDULE OF FUNCTIONAL EXPENSES**

**Year ended June 30, 2013, with Comparative Totals for June 30, 2012**

|                         | Montessori<br><u>Preschools</u> | Youth<br><u>Programs</u> | Community<br><u>Programs</u> | Service<br>Learning<br><u>Trips</u> | Total<br><u>Program</u> | Management<br>& General | <u>Fund-Raising</u> | 2013<br>Total<br><u>Expenses</u> | 2012<br>Total<br><u>Expenses</u> |
|-------------------------|---------------------------------|--------------------------|------------------------------|-------------------------------------|-------------------------|-------------------------|---------------------|----------------------------------|----------------------------------|
| Bank fees               | \$ --                           | \$ 272                   | \$ --                        | \$ --                               | \$ 272                  | \$ 1,908                | \$ --               | \$ 2,180                         | \$ 1,849                         |
| Brochures & marketing   | --                              | --                       | --                           | --                                  | --                      | 105                     | 6,246               | 6,351                            | 6,360                            |
| Community support       | 0                               | 3,995                    | 33,228                       | --                                  | 37,223                  | --                      | --                  | 37,223                           | 2,796                            |
| Events and trips        | 858                             | 2,479                    | 110                          | --                                  | 3,447                   | 125                     | --                  | 3,572                            | 7,655                            |
| In-kind goods           | 3,035                           | 8,036                    | 5,321                        | --                                  | 16,392                  | 746                     | 9,132               | 26,270                           | 30,119                           |
| Insurance               | 162                             | 705                      | --                           | --                                  | 867                     | 844                     | --                  | 1,711                            | 2,288                            |
| Meals                   | 12,608                          | 20,894                   | 586                          | --                                  | 34,088                  | 220                     | 244                 | 34,552                           | 31,324                           |
| Occupancy               | 5,098                           | 25,247                   | 5,044                        | --                                  | 35,389                  | 5,355                   | --                  | 40,744                           | 44,561                           |
| Office                  | 166                             | 203                      | 4                            | --                                  | 373                     | 1,274                   | 50                  | 1,697                            | 5,813                            |
| Payroll & related       | 101,473                         | 56,966                   | 36,724                       | 39,488                              | 234,651                 | 42,927                  | 56,192              | 333,770                          | 256,941                          |
| Phone & internet        | --                              | 332                      | --                           | --                                  | 332                     | 2,142                   | 1,491               | 3,965                            | 3,620                            |
| Postage & shipping      | --                              | --                       | 849                          | --                                  | 849                     | 343                     | 202                 | 1,394                            | 1,192                            |
| Printing & copying      | 101                             | 343                      | 253                          | --                                  | 697                     | 176                     | 212                 | 1,085                            | 1,343                            |
| Professional fees       | --                              | 61                       | --                           | --                                  | 61                      | 7,865                   | --                  | 7,926                            | 16,694                           |
| Program development     | --                              | 1,943                    | --                           | --                                  | 1,943                   | --                      | --                  | 1,943                            | 1,099                            |
| School supplies         | 6,196                           | 10,140                   | 2,736                        | --                                  | 19,072                  | --                      | --                  | 19,072                           | 11,285                           |
| Staff development       | 14,794                          | 1,524                    | --                           | --                                  | 16,318                  | 663                     | --                  | 16,981                           | 11,453                           |
| Travel & transportation | 8,150                           | 10,885                   | 3,116                        | --                                  | 22,151                  | 676                     | 8,623               | 31,450                           | 29,071                           |
| Volunteer stipends      | 3,490                           | 19,906                   | 6,275                        | --                                  | 29,671                  | --                      | --                  | 29,671                           | 27,705                           |
| Volunteer services      | 31,995                          | 198,180                  | 40,060                       | 48,250                              | 318,485                 | 240                     | 500                 | 319,225                          | 272,758                          |
| Overhead allocation     | 37,888                          | 81,066                   | 32,812                       | --                                  | 151,766                 | --                      | 35,102              | 186,868                          | 205,357                          |
| Depreciation            | <u>5,698</u>                    | <u>12,572</u>            | <u>13,354</u>                | <u>--</u>                           | <u>31,624</u>           | <u>1,933</u>            | <u>2,357</u>        | <u>35,914</u>                    | <u>35,633</u>                    |
| 2013 Total expenses     | <u>\$ 231,712</u>               | <u>\$ 455,749</u>        | <u>\$ 180,472</u>            | <u>\$ 87,738</u>                    | <u>\$ 955,671</u>       | <u>\$ 67,542</u>        | <u>\$ 120,351</u>   | <u>\$1,143,564</u>               |                                  |
| 2012 Total expenses     | <u>\$ 198,673</u>               | <u>\$ 420,687</u>        | <u>\$ 136,200</u>            | <u>\$ 66,193</u>                    | <u>\$ 821,753</u>       | <u>\$ 73,230</u>        | <u>\$ 111,933</u>   |                                  | <u>\$1,006,916</u>               |