

## St. Michael Parish 2016- 2017 Financial Report

|                                       | Actual              |                   |                     | Budget              |                     |
|---------------------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|
|                                       | Church              | Rel Ed            | School              | Total               | Total               |
| <b>Revenue</b>                        |                     |                   |                     |                     |                     |
| Sunday Collections                    | \$ 1,806,245        | \$ -              | \$ -                | \$ 1,806,245        | \$ 1,760,000        |
| Other Collections                     | 231,668             | -                 | -                   | 231,668             | 218,000             |
| Fundraisers                           |                     | 219               | 170,855             | 171,073             | 204,700             |
| Tuition and Fees                      | 1,961               | 152,860           | 2,436,369           | 2,591,190           | 2,579,426           |
| Other Unrestricted Revenue            | 187,275             | 911               | -                   | 188,186             | 207,300             |
| Restricted Donations                  | 122,768             | 116               | 120,692             | 243,576             | 83,500              |
| <b>Total Revenue</b>                  | <b>2,349,917</b>    | <b>154,106</b>    | <b>2,727,916</b>    | <b>5,231,939</b>    | <b>5,052,926</b>    |
| <b>Expenses</b>                       |                     |                   |                     |                     |                     |
| Salaries                              | \$ 444,574          | \$ 189,267        | \$ 1,815,303        | \$ 2,449,144        | \$ 2,500,130        |
| Fringe Benefits                       | 158,857             | 40,041            | 680,814             | 879,712             | 879,530             |
| Repairs & Maintenance                 | 30,160              | 3,234             | 31,321              | 64,715              | 83,300              |
| Services                              | 121,999             | 35,017            | 229,803             | 386,819             | 435,244             |
| Materials & Supplies                  | 103,889             | 47,491            | 79,662              | 231,042             | 229,600             |
| Curriculum                            |                     | 26,700            | 66,399              | 93,099              | 90,300              |
| Insurance                             | 26,980              | 24,473            | 24,473              | 75,926              | 75,922              |
| Utilities                             | 80,283              | 33,417            | 169,079             | 282,778             | 286,400             |
| Diocesan Assessment                   | 94,672              | -                 | -                   | 94,672              | 95,360              |
| Other Operating Expense               | 1,732               | 10,586            | 122,340             | 134,658             | 136,059             |
| Capital Expenditures                  | 79,888              | 4,723             | 4,190               | 88,800              | 94,663              |
| Ministry & Outreach                   | 30,042              | 4,634             | 175                 | 34,851              | 53,018              |
| Restricted Expenditure                | 266,000             | -                 | 59,330              | 325,330             | 23,400              |
| <b>Total Expenses</b>                 | <b>\$ 1,439,075</b> | <b>\$ 419,582</b> | <b>\$ 3,282,888</b> | <b>\$ 5,141,546</b> | <b>\$ 4,982,926</b> |
| <b>Net Revenue - Expenses</b>         |                     |                   |                     |                     |                     |
| Parish Subsidies                      | \$ 820,450          | \$ 265,477        | \$ 554,973          |                     | \$ -                |
| <b>Surplus/Deficit</b>                | <b>\$ 90,392</b>    | <b>\$ 0</b>       | <b>\$ 0</b>         | <b>\$ 90,393</b>    | <b>\$ 70,000</b>    |
| <b>Cash Account Balances- 6/30/17</b> |                     |                   |                     |                     |                     |
| Parish Operating - Chase              | \$ 214,654          |                   |                     |                     |                     |
| Parish Savings - Diocese              | 1,883,419           |                   |                     |                     |                     |
| Parish Construction Account           | 25,715              |                   |                     |                     |                     |
| Parish Estate Gifts - Diocese         | 755,437             |                   |                     |                     |                     |
| School Endowment - Diocese            | 594,002             |                   |                     |                     |                     |
| School Develop. Fund - Diocese        | 105,273             |                   |                     |                     |                     |
| <b>Total Funds</b>                    | <b>\$ 3,578,500</b> |                   |                     |                     |                     |

