

ST. MICHAEL PARISH
2012- 2013 Financial Report
Statement of Revenue & Expenses

	Actual				Next Year
	Church	Rel Ed	School	Total	Budget Total
Revenue:					
Sunday Collections	\$ 1,802,973		\$ -	\$ 1,802,973	\$ 1,900,000
Other Collections	243,631		0	243,631	242,000
Interest Revenue	58,856		14,392	73,248	77,000
Fundraisers	4,310	556	10,398	15,264	197,420
Tuition and Fees	1,270	167,040	2,017,896	2,186,206	2,116,694
Other Unrestricted Revenue	81,469	1,048	66,501	149,018	51,700
Restricted Revenue	12,257	2,200	20,719	35,176	112,600
Restricted Donations		0	199,315	199,315	52,840
Total Revenue	\$ 2,204,766.00	\$ 170,844.00	\$ 2,329,221.00	\$ 4,704,831.00	\$ 4,750,254.00
Expenses:					
Salaries	\$ 381,583	\$ 154,391	\$ 1,622,221	\$ 2,158,195	\$ 2,233,784
Fringe Benefits	162,763	63,593	678,543	904,899	957,651
Repairs & Maintenance	39,349	4,135	31,349	74,833	85,200
Services	186,365	41,457	274,513	502,335	518,966
Materials & Supplies	84,533	47,773	79,007	211,313	223,091
Insurance	23,486	20,942	20,942	65,370	66,710
Utilities	79,580	26,866	142,481	248,927	263,188
Curriculum Expenses		22,279	44,796	67,075	72,250
Diocesan Expenditures	101,003	0	0	101,003	99,896
Ministry and Outreach Expenses	20,632	52,392	0	73,024	68,332
Other Operating Expense	2,475	15,906	41,698	60,079	62,096
Restricted Expenses	3,855	0	50,723	54,578	49,940
Capital Expenditures	75,397	14,800	39,404	129,602	49,150
Total Expenses	\$ 1,161,021	\$ 464,534	\$ 3,025,677	\$ 4,651,233	\$ 4,750,254
Net Revenue - Expenses					
Parish Investment in Education	\$ (990,147)			\$ -	\$ (1,020,000)
<i>Religious Education</i>		\$ 293,690			\$ 305,000
<i>School</i>			\$ 696,456		\$ 715,000
Surplus/Deficit	\$ 53,598	\$ -	\$ -	\$ 53,598	\$ -

Funds on Deposit:

Cash in Bank - Church Operating	\$ 76,277	used for the general operation of the parish
St. Michael School Parents Club	\$ 73,488	will be used for the purchase of tablets for teachers/students and science supplies
Parish Savings at Diocese	\$ 2,080,069	approx \$55,000 will be used for bathroom renovations and \$75,000 will be used for WiFi project
School Development at Diocese	\$ 530,027	restricted funds to be used for technology, tuition assistance, bathroom renovations, textbooks and curriculum enhancements
School Endowment	\$ 444,793	permanently restricted - 4% withdrawal will be used for school operations only

prepared by Mary Marten
Business Manager
mmarten@stmichaelcommunity.org
630-462-5004