

PORT & RESOURCE RECOVERY DEPARTMENT

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Port of Green Bay has economic impact of \$147 million

A \$64 million increase since 2010

For Immediate Release

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(Green Bay, WI) The <u>Port of Green Bay</u> contributes \$147 million to the economy while supporting 1,289 jobs, according to an economic impact report released today. The report, *Economic Impacts of the Port of Green Bay*, identified the economic impacts created in 2017 by all cargo and vessel activity at the Port of Green Bay.

"We were eager to have an updated study of the Port's economic impact because the last study was issued in 2011," said Dean Haen, Director of the Port of Green Bay. "Although we know that shipping generates employment opportunities for the region and brings money into our communities, it's very helpful to be able to have updated information about our impact."

As the western-most port of Lake Michigan, the Port of Green Bay offers a direct route for shipping from the Midwest to the rest of the world. "The 14 Port terminals located along three miles of the Fox River take advantage of the economic opportunities offered by this international port, including the Foreign Trade Zones located nearby," added Haen. "Each year, 170 ships move important commodities, including limestone, coal, cement, salt, iron and petroleum products, in and out of the region."

In 2017, Port of Green Bay tonnage totaled 1.83 million metric tons of cargo. The study also found that Port activities produced an estimated \$82 million in income and \$9 million in state taxes.

"These results illustrate the profound role the Port plays in our region and its value to both current and future businesses," explained Troy Streckenbach, Brown County Executive. "If you look at the number of jobs supported by the Port, nearly 1,300, it's no small number. It includes the direct jobs of dockworkers and ship crew members to the indirect jobs that are generated, such as equipment supplier jobs and jobs at office supply firms. Those who are directly employed use their wages, in part, to purchase goods and services in our community. All of that, combined with businesses' revenue which is used to hire people, purchase goods and services, and pay taxes, is where this substantial economic impact of \$147 million comes from."

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"There has been tremendous growth in the Port's economic impact since the last study of this nature, which was conducted in 2011 using 2010 numbers," explained Tom Klimek, President of the Brown County Harbor Commission. "At that time, the Port of Green Bay had an economic impact of \$83 million, supporting 832 local jobs. In these past eight years, the economic impact and number of jobs supported has grown significantly."

"Our goal is to keep growing that impact," added Klimek. "We're working toward establishing a rail/truck/water intermodal facility. We're also exploring fertilizers, finished steel products and other possibilities to take advantage of the domestic and international opportunities the port provides the region. Every port job created provides a living wage and results in a new family settling down in our area—buying goods, dining and recreating in our community. A working waterfront can have great results like this."

"These study results prove that shipping is incredibly valuable to communities like ours," added Haen. "And with shipping being the most cost-effective way to transport commodities, it gives businesses another reason to locate to our area. It's good for them and for our community."

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About the Economic Impact Study

The *Economic Impacts of Maritime Shipping in the Great Lakes-St. Lawrence Region* report was published on July 18, 2018. (The report is available at <u>www.greatlakesseaway.org</u>). Martin Associates of Lancaster, Pennsylvania, was retained to prepare this study by a consortium of U.S. and Canadian Great Lakes-St. Lawrence Seaway System stakeholders. Study sponsors include: the Saint Lawrence Seaway Development Corporation, the St. Lawrence Seaway Management Corporation, the American Great Lakes Ports Association, the Chamber of Marine Commerce, the Lake Carriers' Association, and the Shipping Federation of Canada.

The analysis includes the economic impacts generated by marine cargo activity on the Great Lakes-St. Lawrence Seaway system, including U.S. domestic commerce, Canadian domestic commerce, bi-national commerce between the two countries, and international traffic moving between the Great Lakes-Seaway region and overseas destinations.

The impacts are measured for the year 2017 and are presented in terms of total economic impacts at the binational regional level, the country level, and the state/provincial level. This report, *Economic Impacts of the Port of Green Bay*, isolates the economic impacts created by all cargo and vessel activity at the Port of Green Bay.

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The Port of Green Bay has 14 active terminal operators involved in shipping commodities:

- ACE Marine, LLC
- The C. Reiss Coal Company
- Construction Resources Management
- Flint Hills Resources
- Fox River Terminals, LLC.
- Georgia-Pacific Corporation
- Graymont

- GLC Minerals, LLC
- KK Integrated Logistics, Inc.
- Lafarge North America
- RGL
- Sanimax
- St. Marys Cement Company
- US Venture

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