Summer Program in Economics and Business

Date: 15 July - 2 August 2024
Location: Cornell University

Host: Cornell Institute for China Economic Research
Cornell University

Founded in 1865 by Ezra Cornell and Andrew White, Cornell University is one of eight Ivy League universities and is located in the gorgeous city of Ithaca, New York. The founding principle of Cornell University by Ezra Cornell is "I would found an institution where any person can find instruction in any study." To date, Cornell has about 240,000 alumni, and 61 Nobel laureates.

Connections between Cornell University and China began in the 1920s. Shi Hu, a famous historian of modern Chinese literature, and Yisheng Mao, a Chinese civil engineer, both studied at Cornell University. Hu Shi also gave Ithaca a beautiful Chinese name that signifies its beauty. Other famous alumni from China include Zhaoji Shi (a famous diplomat during the Republic of China era), Wanli Huang (an expert in water conservancy) and Yuanren Zhao (a famous linguist), etc.
The Cornell Institute for China Economic Research (CICER) was established and co-sponsored by the Cornell College of Business, the College of Arts and Sciences, and the Office of the Vice Provost for International Affairs.

CICER serves as a hub for Cornell expertise to conduct rigorous scientific research on China's economic and social issues. These world-renown experts are 21 Cornell faculty members from 6 different colleges across Cornell University.

CICER organizes activities in the following three areas:

**Research:** bringing together top researchers from Cornell and around the globe to study vital economic and social issues in China using state-of-the-art economic tools and big data.

**Policy Engagement:** promoting evidence-based policymaking by engaging in dialogue with government agencies, think tanks, and international organizations.

**Education:** providing opportunities for Cornell students to participate in research projects, hosting visiting scholars and graduate students, and offering training programs to college students, business leaders, and policymakers.
LEADERSHIP

CICER Director & Advisory Board Members *

Prof. Shanjun Li  
(Co-Founder & Director of CICER)  
Kenneth L. Robinson Professor, College of Business, Cornell University  
PhD in Economics, Duke University  
Research focus: Environmental and energy economics, empirical industrial organization

Prof. Panle Jia Barwick  
(Co-Founder of CICER & Advisory Board Member)  
The Todd E. and Elizabeth H. Warnock Distinguished Chair Professor, Department of Economics, University of Wisconsin-Madison  
PhD in Economics, Yale University  
Research focus: Industrial organization, applied microeconomics, applied econometrics

Prof. Hanming Fang  
(Advisory Board Member)  
Professor of Economics, Department of Economics, University of Pennsylvania  
PhD in Economics, University of Pennsylvania  
Research focus: Applied microeconomic theory, empirical microeconomics, public economics, insurance market

Prof. Pinelopi Koujianou Goldberg  
(Advisory Board Member)  
Elihu Professor of Economics, Department of Economics, Yale University  
Former Chief Economist of the World Bank Group PhD in Economics, Stanford University  
Research focus: Applied microeconomics, international trade, industrial organization

* Please visit CICER website for a full list of Advisory Board Members
Affiliated Faculty Members*

**Prof. Jie Bai**
Assistant Professor of Public Policy, Harvard Kennedy School  
PhD in Economics, Massachusetts Institute of Technology  
Research focus: Microeconomic issues of firms in developing countries and emerging markets

**Prof. Dave Donaldson**
Professor of Economics, Massachusetts Institute of Technology  
PhD in Economics, London School of Economics  
Research focus: International/intranational trade, development economics

**Prof. Eswar Prasad**
Tolani Senior Professor of Trade Policy, College of Business, Cornell University  
PhD in Economics, University of Chicago  
Research focus: Macroeconomics of financial globalization, financial regulation, monetary policy frameworks and exchange rate policies

**Dr. Ding Ding**
Deputy Division Chief, Western Hemisphere Department, International Monetary Fund  
PhD in Economics, Cornell University  
Research focus: Macro-financial linkages, international finance, Chinese economy

**Prof. Myrto Kalouptsidi**
Assistant Professor of Economics, Harvard University  
PhD in Economics, Yale University  
Research focus: Applied microeconomics, international trade

**Prof. Xiaobo Zhang**
Professor of economics, Peking University  
Senior research fellow, International Food Policy Research Institute  
PhD in Economics, Cornell University  
Research focus: Development economics, agricultural economics, and economics of China

* Please visit CICER website for a full list of Affiliated Faculty Members
1 OVERVIEW

CICER’s annual summer program in business & economics was first launched in 2017. The overall goal of the program is to help college students gain in-depth understanding of the most critical economic, social and business challenges facing China, the U.S., and the world. Through live and interactive courses, seminars, discussion-based activities, and interactions with Cornell faculty and students, participants will have the opportunity to experience the U.S. academic environment and learn about cutting-edge research from Cornell's outstanding researchers. CICER's elite summer program has attracted ambitious students from top universities around the world and guided students in academic pursuits and career planning.

Other program activities include visitations to the Cornell Tech campus in New York City, Niagara Falls, Corning Museum of Glass, Premium Factory Outlets, places of interests in New York City, etc.

2 LIVE & INTERACTIVE COURSES*

- Economics (Applied, Behavioral Economics)
- Corporate Finance & Valuation
- Big Data & Business Analytics

(Instructor and teaching assistant will hold office hours for questions about course contents.)

3 HIGHLIGHTS

- All-star instructors & researchers
- Economics & finance-related research seminars
- Consultation with faculty
- Small group business analysis simulation competition & presentation
- Panel discussion by successful industry leaders
- Social event and networking opportunities
- Certificate of completion
- CICER director’s recommendation letter for outstanding students

* Course offerings are subject to change. Please check the CICER website for the most updated information.
FACULTY INSTRUCTORS *

Prof. Jawad Addoum
Associate Professor
Johnson College of Business, Cornell University
PhD in Finance, Duke University

Prof. Ariel Ortiz-Bobea
Associate Professor Johnson College of Business, Cornell University
PhD in Economics, University of Maryland, College Park

Prof. Jura Liaukonyte
Associate Professor
Johnson College of Business, Cornell University
PhD in Economics, University of Virginia

Prof. Sarah Jacobson
Professor of Economics
Williams College
PhD in Economics, Georgia State University

* Instructors are subject to change, please visit the CICER website for the most updated information.
1 Ivy League Experiential Learning

- About 50 hours of live and interactive courses in economics, finance, big data and business analytics by prominent professors. Students will immerse in Ivy League experiential learning experience!
- Academic research seminars on economics and finance. Students will learn from outstanding researchers about generating innovative ideas and using state-of-the-art methods to conduct scientific research.

PROGRAM HIGHLIGHTS

- Fun and practical business analysis simulation team competition to help students solidify understanding of knowledge learned in courses. Students learn to apply marketing strategy and business finance principles in the simulation. Every student will have an opportunity to present their team strategy, analysis of simulation results, and learning experience.
2 Graduate School & Career Planning

- U.S. Graduate School application workshop led by admission committee member.
- Consultation with faculty. Meet with faculty as a group or individually to inquire about academic pursuit, graduate school application or life goals.
- Panel discussions about career choices and working experience by successful industry leaders from the banking sector, renowned organizations, and/or start-up companies.
- Connections with Cornell faculty, Masters and Ph.D. students to learn about academic research, graduate school application, career planning, and other life experiences.
Field Trips

- Visitation to Cornell Tech (a graduate campus and research center of Cornell University) on Roosevelt Island in New York City.

- Take the Maid-of-the-Mist boat ride to closely enjoy the magnificent view of the world-famous Niagara Falls.

- Get a close-up look at the fascinating glassblowing and flameworking process and explore interesting facts about the art and science of glass at the Corning Museum of Glass.

- Take a ferry ride to the Liberty Island where the Statue of Liberty stands. And visit New York City attractions, such as the Metropolitan Museum of Art, United Nations Headquarters, financial district, etc.

Student Testimonials *

“We spent three weeks together with other students from different backgrounds and had an excellent opportunity to get in touch with the world-class professors in marketing, finance, applied economics.”

— Huilin Li, New York University-Shanghai

“For the first time, I experienced taking an undergraduate level course in an Ivy league school and witnessed several research seminars held by prominent scholars.”

— Jiarui Qian, China Agricultural University

“The courses are not just about theories; the instructors included lots of examples and data in real life, which came from their research.”

— Mian Liang, University of Arizona

“The 21 days spent in the CICER summer program is the most meaningful and memorable summer in my college experience.”

— Yuan Yao, Beijing Normal University

* More student testimonials can be found at https://china.dyson.cornell.edu/testimonial
# 2024 Cornell/CICER Summer Program
## Tentative Schedule

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<tr>
<th>Sunday</th>
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<tbody>
<tr>
<td>Morning</td>
<td>Breakfast at a Cornell Dining Hall followed by Welcome &amp; Orientation event</td>
<td>Big Data &amp; Business Analytics 1</td>
<td>Big Data &amp; Business Analytics 2</td>
<td>Big Data &amp; Business Analytics 3</td>
<td>Shop at a Premium Outlet and a supermarket</td>
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<td>Afternoon</td>
<td>Info session on graduate school application</td>
<td>Academic research seminar</td>
<td>Social event with MS/PhD students</td>
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<td>Evening</td>
<td>Arrive in Ithaca and check into Cornell housing</td>
<td>Campus tour</td>
<td>Hike on campus trails (optional)</td>
<td>Consultation with CICER director (optional)</td>
<td>Business analysis simulation orientation</td>
<td>Live concert in Arts Quad (optional)</td>
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<tr>
<td>Morning</td>
<td>Big Data &amp; Business Analytics 1</td>
<td>Corporate Finance &amp; Valuation 2</td>
<td>Corporate Finance &amp; Valuation 3</td>
<td>Behavioral &amp; Environmental Economics 1</td>
<td>Behavioral &amp; Environmental Economics 2</td>
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<tr>
<td>Afternoon</td>
<td>Business analysis simulation 1</td>
<td>Business analysis simulation 2</td>
<td>Business analysis simulation 3</td>
<td>Business analysis simulation 4</td>
<td>Panel discussion on working in the industry</td>
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<td>Evening</td>
<td>Team activity</td>
<td>Team activity</td>
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<td>Consultation with CICER director (optional)</td>
<td>Live concert in Arts Quad (optional)</td>
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<tr>
<td>Morning</td>
<td>Review for exam and prepare for group presentation</td>
<td>Exam</td>
<td>Check out of Cornell housing and depart for New York City</td>
<td>Check out of hotel and depart for airport</td>
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<tr>
<td>Afternoon</td>
<td>Business analysis simulation team presentation</td>
<td>Closing ceremony</td>
<td>Visit Statue of Liberty &amp; Ellis Island Immigration Museum</td>
<td>Visit Freedom Tower &amp; New York City Museum</td>
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<tr>
<td>Evening</td>
<td>Prepare for exam</td>
<td>Photos-taking and dinner reception</td>
<td>Self-directed tour in New York City</td>
<td>Bus pick-up at a meeting point and return to hotel</td>
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# APPLICATION

## Program Fee

1. Program fee: $3,600
2. Other fees: $2,700 (include accommodation at Cornell housing, hotel stay, entrance fees to places of visit, and transportation fees for CICER-organized events.), international travel costs are not included.

*Limited and first-come-first-serve merit-based scholarships are available to outstanding applicants.*

## Application Timeline

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<tr>
<td>31 January 2024</td>
<td>Early bird discount deadline*</td>
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<tr>
<td>1 March 2024</td>
<td>Application deadline</td>
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<tr>
<td>15 July 2024</td>
<td>Summer Program begins</td>
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## Required Materials

1. Online application form**
2. Personal statement (at least 500 words)
3. Transcript
4. English proficiency test score (e.g. CET4, CET6, TOEFL, IELTS, or GRE)

*Applicants who apply on or before 31 January will receive a $200 early bird discount.

**Go to [https://china.dyson.cornell.edu/2024summer](https://china.dyson.cornell.edu/2024summer) to apply.

We welcome undergraduate students of any year of study and from any major to apply. We will email the admission decision within 10 business days after receiving the application. For more information, please email us at cicer@cornell.edu.

Scan CICER’s official WeChat account QR code to connect with us; WeChat assistant account: cicercornell