THE SUNSHINE REVIEW
A monthly publication of the GAPSA Division of Finance

“If you think compliance is expensive – try non-compliance”
- Paul McNulty

FROM THE VP
GAPSA welcomes all incoming and returning graduate students to campus!

We are excited for you to join us at orientations, events such as the GAPSA GradFest series, and our meetings including the first General Assembly meeting.

We hope to engage all students in representative student governance through our initiatives.

- Aalok Thakkar

GRADFEST 2022
The fifteenth GradFest will be hosted from September 13 to September 24 and will include a range of events to welcome all returning and incoming graduate students. It will open with an inaugural mixer titled ‘Chill with Magill’ where Penn President M. Liz Magill will meet IDEAL affinity groups and graduate students, and will close with a yacht party at the Spirit of Philadelphia. This event series is brought to you by GAPSA programming in collaboration with the Graduate Student Center. The GradFest will cost an estimated $75,000 and generate a revenue of over $25,000.

LEADERSHIP DEVELOPMENT RETREAT 2022
GAPSA executive board members attended the Leadership Development Retreat in New York City and Jersey City. The retreat opened with the GAPSA Alumni Reception at the Penn Club of New York that celebrated the Spirit of ‘GAPSA for Life’ and included GAPSA membership starting from 1979. GAPSA’s plans for alumni engagement were announced at this dinner. The details can be found at GAPSA’s website.

The retreat included a workshop led by Carrie Wilkerson, and several sessions led by members of the GAPSA Executive Board. Each executive division set individual division goals and action items and goals for the year.

The specifics of the expenditure for the leadership development retreat will be available on the Financial Reporting webpage next month.
CARRYOVER FROM 2021-2022

The carryover for 2021-2022 (after subtracting the encumbrances and liabilities) totals to over $900,000. This carryover will be included in the budget for 2022-2023 which will be presented on September 28, 2022.

G12+ ALLOCATION FOR 2022-2023

The G12+ allocation for 2022-2023 was based on an erroneous calculation that assigned more weight to online students. This biased the allocation towards the School of Engineering and Applied Science. Additionally, the School of Arts and Sciences has altered the policy for General Fee for PhD students in the sixth year of their program. The full-time equivalent scores and allocations will be recounted by the Subcommittee of Budget and presented on September 28, 2022.

ANNOUNCEMENTS

1. GAPSA is currently accepting applications for the President Gutmann Leadership Award, the GAPSA Finance Lending Vehicle, and the Universal Application for the five student group funds are consolidated into the Universal Application. The universal application will be evaluated on a rolling basis.
2. Applications for the individual grants will open in September 2022.
3. A grant for $3000 from the Interschool Partnership Fund has been issued on August 9, 2022, to the Graduate Student Engineering Government (GSEG) to support Orientation Events for students from the School of Engineering and Applied Science and the School of Arts and Science. The events will take place on August 30, 2022, and September 11, 2022.
4. The GAPSA Unlimited Program is online with a variety of vendors enrolled. The Division of Programming will provide a 30% discount on all tickets for the members of the GAPSA Unlimited Program.
5. The first General Assembly Meeting is scheduled for September 14, 2022. The location, agenda, and invite for the meetings will be posted on the GAPSA website.
6. All students are invited to join the fourteen executive subcommittees of GAPSA including the three subcommittees of the Finance Division. The details of these subcommittees will be announced at the first General Assembly meeting.
7. GAPSA will host the Graduate Resource Fair on September 22, 2022 from 2:00 PM to 4:00 PM on Locust Walk. All student groups and University Offices are invited to partner and all graduate students are invited to attend it.

To find out more, please check out gapsa.upenn.edu/finance or drop us an email.