All Division Development removed and combined with Operations.

- Removed at suggestion of Simeon Ristic; was not used significantly in the past year (only $3,056).
- Combined with Academic Programming

- Cut substantially, as actual utilization from the past year was only $4,679
- Cut substantially, as actual utilization from the past year was only $1,462

We are facing a $1.2M budget cut due to the loss of carryover.

This was highly prioritized by GA members, but note that the actual utilization from last year was $32,141. For the past year, the actual utilization was $130,000) we are doubling the actual utilization --- which means that there is still plenty of room in this fund.

Eliminated, because gift was a one-time event.

This is the amount that was paid out in FY 22-23.

Keeping the historical obligations to Tied Fraction the same, while cutting discretionary obligations. This is a historical Tied Fraction obligation.

Notes on changes made to budget

- G12+ Base allocations assume 10% contribution to IPF by G12+. GAPSA Contribution/Synergy Fund reverts to Finance Admin and G12+ Contribution reverts to G12+ governments that opt out of participation in or make withdrawals from IPF.
- Synergy Fund is subsumed by GAP. Synergy Fund includes 1-to-5 G12+ match to GAP.
- Contingency includes Emergency Fund, Bonus Plan, and Reserve. Reserve is TBD based on final FY'21/22 Carryover. Reserve releases to Finance Admin for allocation.
- N.B.: Figures are rounded to nearest USD.