



Company Presentation

CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company’s plans at its projects including the expected approval of permits required for exploration, timing of drilling program, high grade potential at San Antonio and Regional Colombian Gold Projects and Otways, potential for mineral discoveries on its projects and drilling costs which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper and gold by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration program; difficulties in arranging contracts for drilling and other exploration services; the Company’s dependency on equity market financings to fund its exploration program and maintain its mineral exploration properties in good standing; political risk that a government will change, interpret or enforce mineral tenure, environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company’s assets or financial condition and impair its ability to advance its mineral exploration projects or raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the interpretation of laws regarding ownership of mineral properties in the Philippines and in the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations, the timing of obtaining permits to conduct exploration activities, the ability to conclude agreements with local communities and other risks and uncertainties, including those described in each of the Company’s management discussion and analysis including those contained in its year-end financial statements for the year ended February 29, 2016 filed with the Canadian Securities Administrators and available at www.sedar.com. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Paul Joyce, Rugby’s President, CEO and a “qualified person” (“QP”) within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the technical information presented within this presentation. Some of the information is historical in nature and the Company will be required to do further assessment of this data. The Company believes that the historical data is suitable for this presentation.

TRACK RECORD

Director's major discoveries:

- Didipio (Philippines) – mining by OceanaGold (OGC)
- Caspiche (Chile) M&I Mineral Resources: Oxides: 1.7 Moz AuEq, Sulphides: 37.9 Moz AuEq
- Cerro Moro (Argentina): high grade gold-silver

CORPORATE EXPERIENCE

- Exeter Resource Corp (TSX:XRC, NYSE-MKT:XRA)
- 2010 Extorre spin-out of Argentine assets
- 2012 Extorre C\$414M take over by Yamana Gold
- Exeter current market cap: C\$150M

GOLD EXPOSURE

- Rugby acquired all Colombian gold assets from major gold mining company in June 2016
- +70GB Database; 845 km² titles
- Exploration to focus on high grade gold targets
- Rugby (TSX-V:RUG) C\$20M market cap: C\$2.2M cash

GOALS

- Increase shareholder value
- Be a low cost explorer with minimal corporate overheads
- Keep shareholders informed

STRATEGIES

- Target high-grade gold and copper deposits in epithermal and porphyry environments
- Colombia priority
- Use an experienced and successful technical team
- Maximise drilling component in exploration program

TIMING

- Colombia – New project detailed follow-up H2 2016,
- Colombia – drilling anticipated in H1 2017,
- Australia – drilling H2 2017

Capital Structure

Capital Structure

(as of October 15, 2016)

**Common Shares
Outstanding**

64.1M

Options

9.4M

Warrants

12.1M*

Fully Diluted

85.6M

Cash

C\$2.2M

Shareholders

Management and Insiders: 50%

Institutions: 5%

Retail: 45%

*7.7 million warrants currently outstanding is exercisable to acquire common share of the Company until October 15, 2020, at an exercise price of \$0.11 if exercised before October 16, 2017 and thereafter; until exercised, the exercise price will increase each year on October 16 by \$0.01 to a maximum price of \$0.14 on October 16, 2019. 4.5 million of the warrants are exercisable for 2 years at a price of \$0.45 until July 26, 2017 and if not exercised they increase to \$0.60 until they expire on July 26, 2018.

Rugby- Board and Management

<i>Strong Board of Directors</i>		<i>Experienced Management</i>			
Bryce Roxburgh	Chairman	President/CEO	Paul Joyce - geologist	+40 years	
Paul Joyce	President & CEO	CFO	Jon Hermanson - B. Econ	+10 years	
Yale Simpson	Director	Exploration Geologists	Dr. Max Baker	+40 years	
Rob Reynolds	Director		Francisco Montes	+25 years	
Merfyn Roberts	Director	Colombia Exploration	Roger Poltock	+40 years	
<i>Strong Board Advisors</i>			Local team - 3 geologists, 1 lawyer, 1 community relations manager		
Cecil Bond	Commercial	Communications		Angus Roxburgh - B. Econ	10 years
Graeme Currie	Corporate	Communications			
Julian Bavin	Technical		Rob Grey	15 years	

COLOMBIA GOLD & COPPER PROJECTS

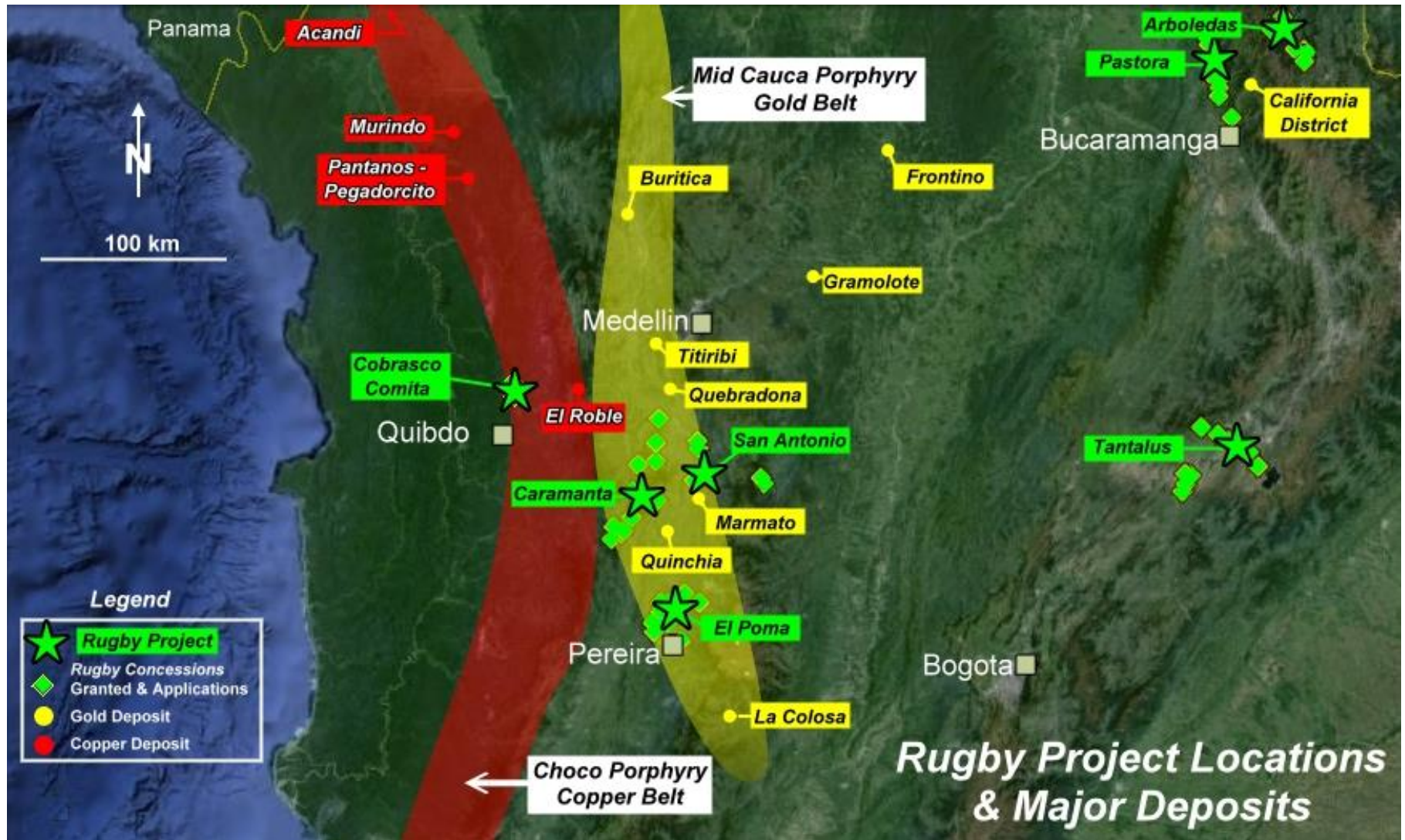
- June acquisition of 845 km² gold portfolio
- 100% Rugby; no royalties.
- El Poma gold project and fully permitted for drilling.
- San Antonio option for 100% subject to 1% NSR
- San Antonio permitted with anticipated drilling H1 2017
- 2 undrilled porphyry copper-molybdenum-gold projects:
 - Cobrasco - 100% Rugby; 1% NSR to others.
 - Comita - Rugby earning to 60%.

AUSTRALIA OTWAYS PROJECT

- Copper-Gold project in the Pilbara, Western Australia
- 2 mineral concession applications covering 118 km².
- 100% Rugby; 2% NSR to others.
- Potential copper-gold porphyry targets - drilling 2017?

**The Company will be required to conduct further assessment of previous historical data. The Company believes the data is suitable to report in presentation for informational reference only.*

Gold & Copper Projects - Colombia



Doing Business

- Established free trade deals with Canada, USA & working with Mexico, Chile and Peru on new trade alliances
- Best for investor protection in Latin America and ranked 6th in the world (World Bank 2013)
- 1st in ease of doing business in Latin America (World Bank 2015)

Economy

- 3rd largest economy in Latin America (GDP \$400 billion in 2014) and 31st in the world (IMF 2015)
- GDP growth of 4.6% in 2014 (Colombian Central Bank 2015)
- US\$8.8 billion invested in new infrastructure in 2012
- Low cost professional workforce (97.9% literacy rate)

Investment and Tax

- Mining Royalty of 3.2% and a tax rate of 34%
- Over 4 million visitors in 2014, 12% increase from 2013 with a substantial North American tourist influx
- Excellent supply of low cost water and power is estimated to be 2-3 times cheaper than Australia

NEW MINING & ENVIRONMENT MINISTERS

- Ex-Governor of Choco (Cobrasco & Comita Projects) new Minister for Environment; pro development and Mining Engineer; May 2016.
- New Mines Minister and Deputy appointed; May 2016
- Moratorium on application & grant of Mining Permits Lifted in 2013; large backlog reducing.

NEW INVESTMENTS

- Free Trade Agreement with Canada - Canada large investor in Colombia.
- Robert Friedland recently recognizes Colombia's mineral potential - actively drilling San Matias Copper Gold Project
- Recent Mining Developments: San Ramon (Red Eagle); Cisneros (Antioquia).

NEW GOVERNMENT INITIATIVES

- The Government and FARC are continuing negotiations and are close to reaching amendments to the peace deal.

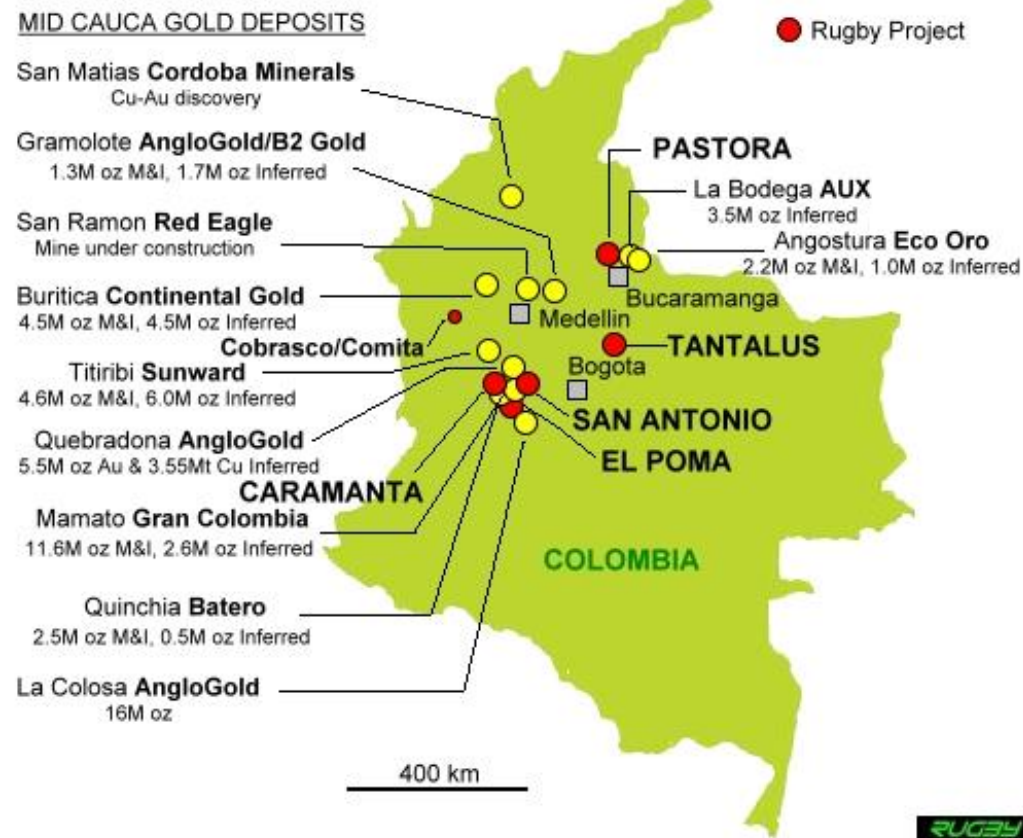
Gold Projects - Colombia

SUMMARY:

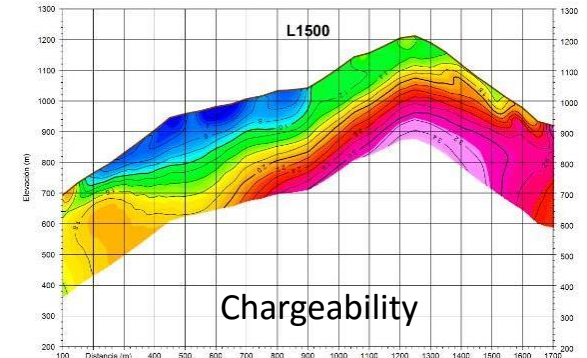
- Projects within major gold districts
- No high altitude ecosystem mining restrictions.
- Drill-ready gold property at San Antonio and El Poma
 - pipeline of early stage gold targets.

CURRENT PROGRAM:

- Review extensive database: identify new gold targets
 - drill ready titles
- San Antonio mapping and geochemical survey to define drill targets with drilling anticipated H1 2017.



San Antonio Gold Project - Colombia

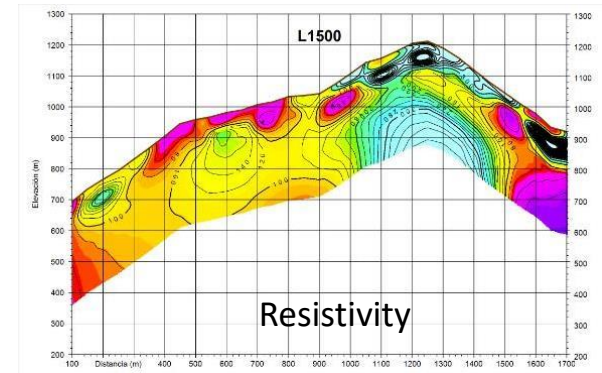


Chargeability

500 m

SUMMARY:

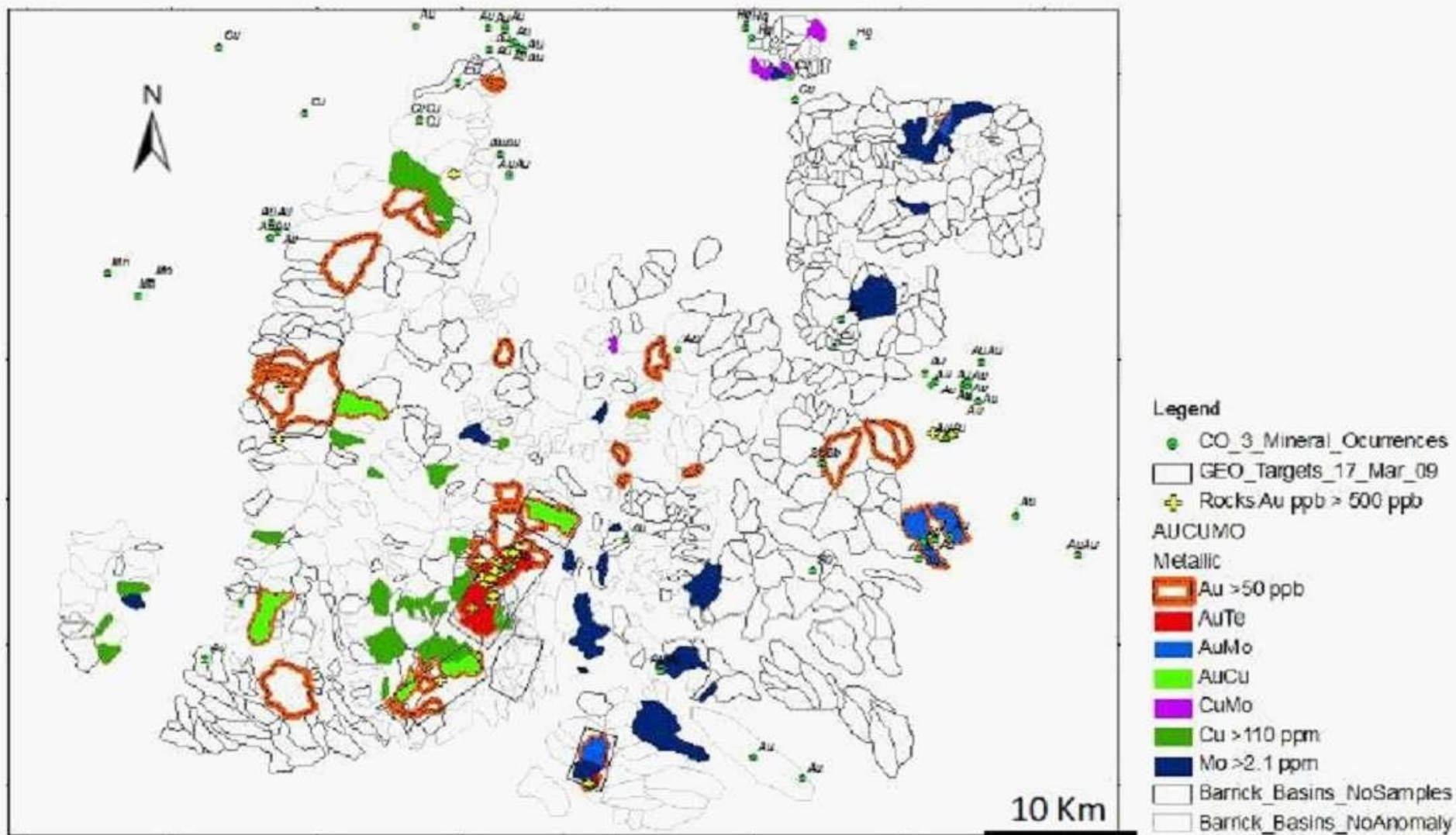
- Located in the prolific mid Cauca Gold Belt
- Option for 100% subject to 1% NSR (first right of refusal)
- Granted tenure 16.6² km
- Porphyry type- multiphase sheeted and stockwork quartz vein system
- Porphyry target is 1,000m x 800m
- Good infrastructure, security and no illegal miners
- No national parks/forests: 700m-1300m elevation.



Resistivity

500 m

Caramanta-El Poma Regional Geochemical Targets

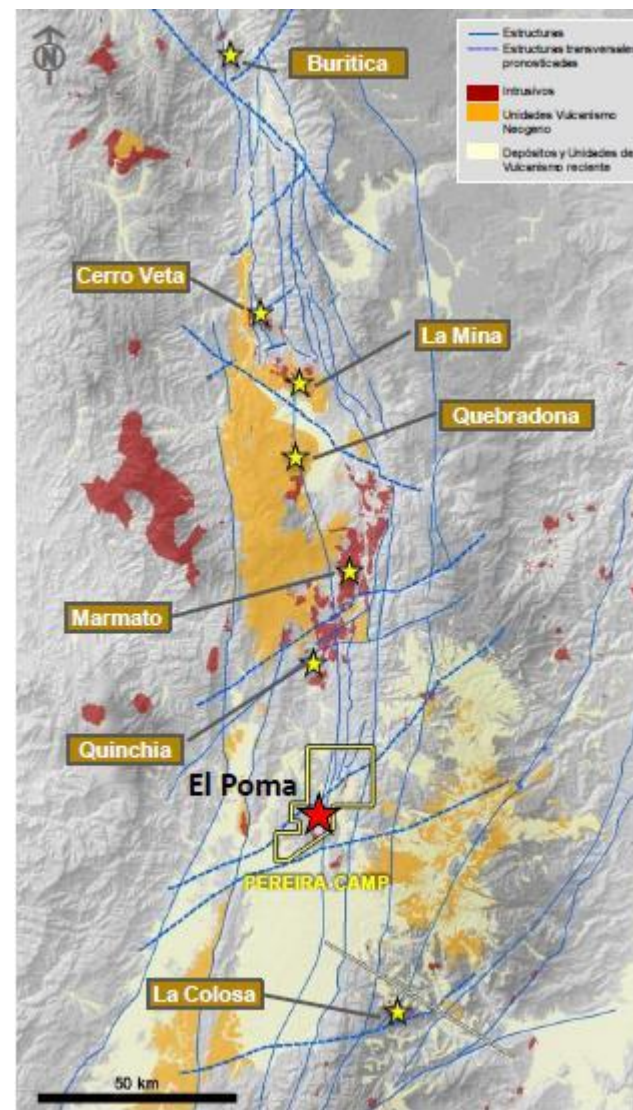


Au – Te – Cu – Mo

El Poma Gold Project - Colombia

LOCATION:

- Located in mid-Cauca belt of Colombia, 15km NW of Pereira
- Established infrastructure - all weather roads, electricity grid: international airport at Pereira.
- Concession block comprising 7.7 sq. kms.
- Project elevation 1,650 m ; concession 1,200 m to 1,700 m.
- Surface rights held privately



El Poma Gold Project - Colombia

EXPLORATION HISTORY:

2008: Regional geochemical/geophysical surveys lead to discovery of porphyry-gold mineralization at El Poma.

2010: Drilling La Hermita.

2011: Drilling El Deleite.

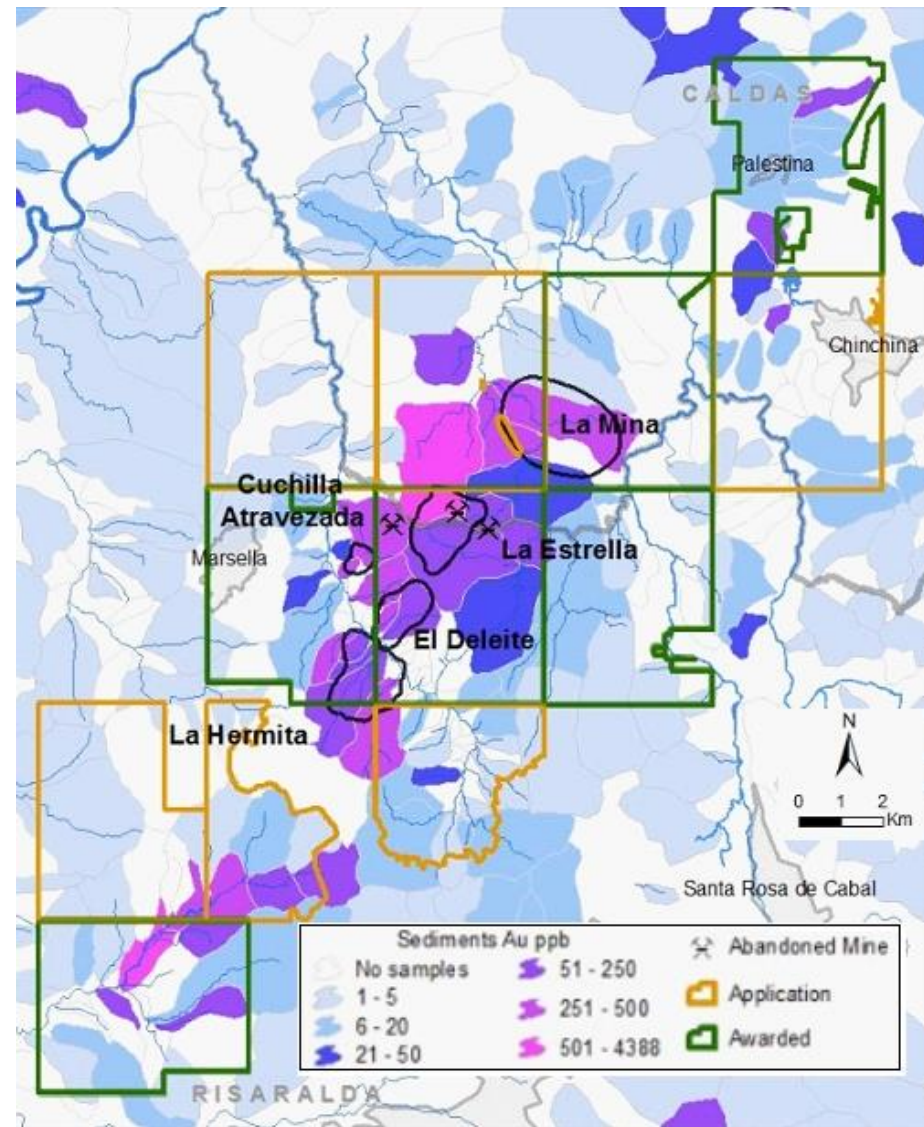
2012: Drilling La Estrella.

Total 30 DDH's for 14,296m.

Heli-mag, ground mag surveys and IP conducted.

Stream, soil & rock sampling:

- 534 Soil samples.
- 665 Rock samples.
- 21 Stream sediment samples.



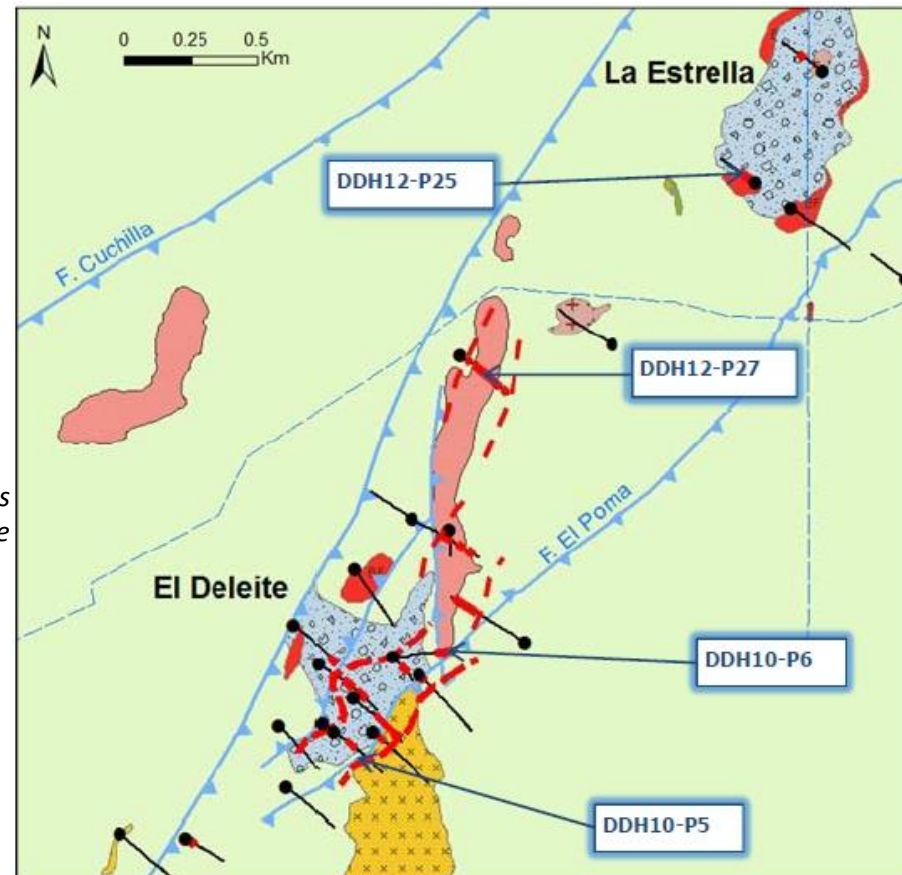
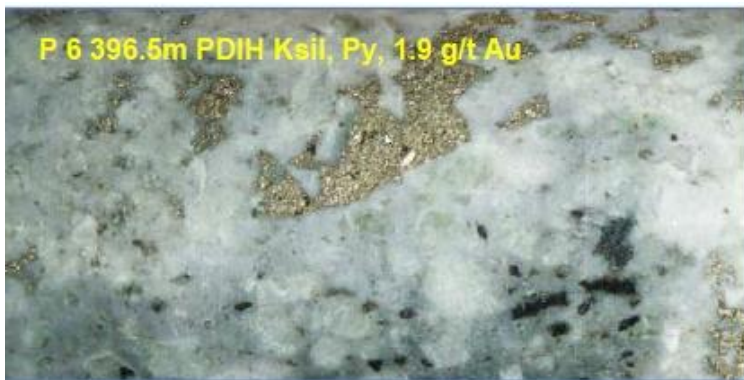
El Poma Gold Project - Colombia

HISTORICAL DRILLING:

Positive drill results over 3km NNE:

- DDH10-P5: from 117m, 95m @ 0.90 g/tAu
- DDH10-P6: from 325m, 175m @ 0.81g/tAu (incl 71m @ 1.4g/tAu)
- DDH12-P27: from 39m, 182m @ 0.72g/tAu
- DDH12-P25: from 42m, 100m @ 0.74g/tAu

**The Company will be required to conduct further assessment of previous drilling. Please see disclosure statement in the Company's press release NR1605 and dated June 13, 2016 for additional information. The Company believes the data is suitable to report in presentation for informational reference only.*

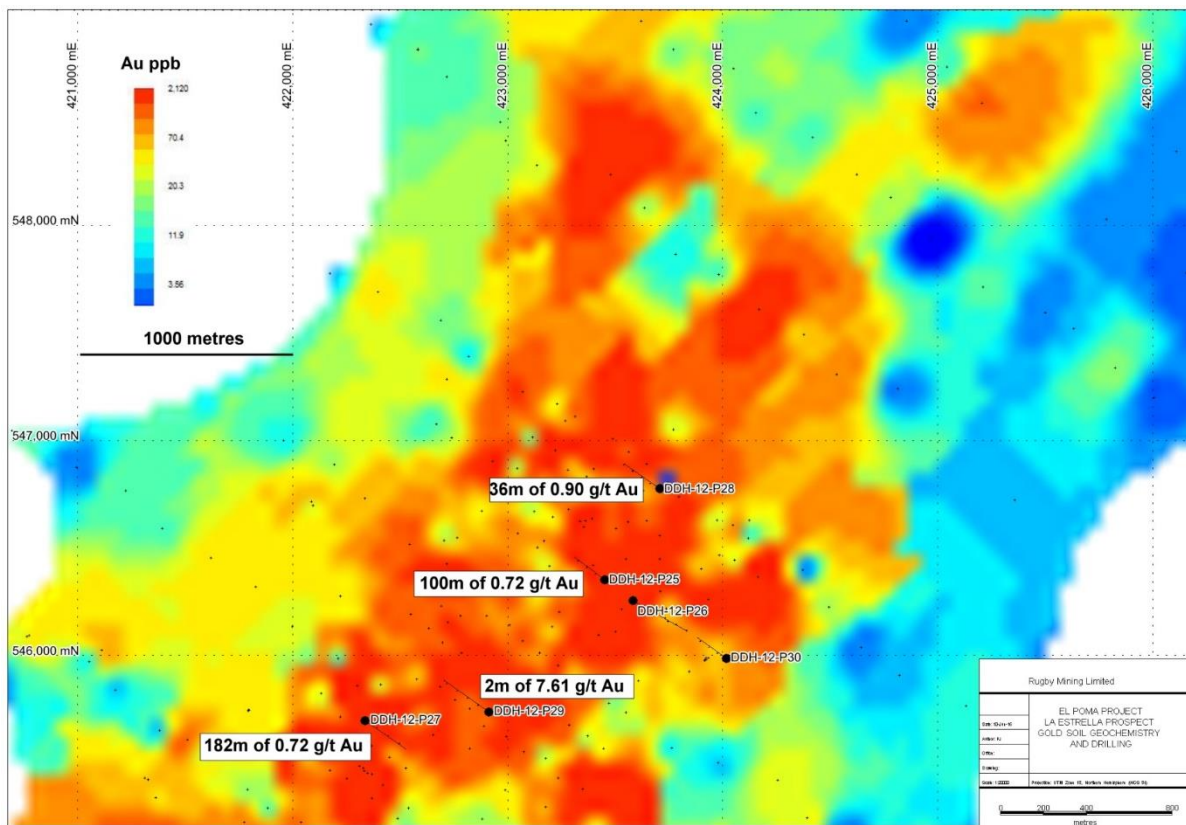


Generative Gold Projects- Colombia

REGIONAL EXPLORATION PROGRAM:

Extensive geochemical and geophysical surveys were conducted.

- Numerous targets identified requiring follow-up.
- Title applications were lodged over those anomalies with potential for mega gold projects.



La Estrella and north - soil geochemistry

El Poma Gold Project - Colombia

Narrower zones of higher grade gold mineralization interpreted as possible epithermal overprint of earlier porphyry mineralization.

“higher level vent breccias associated with domes & diatremes”(Dr Max Baker)

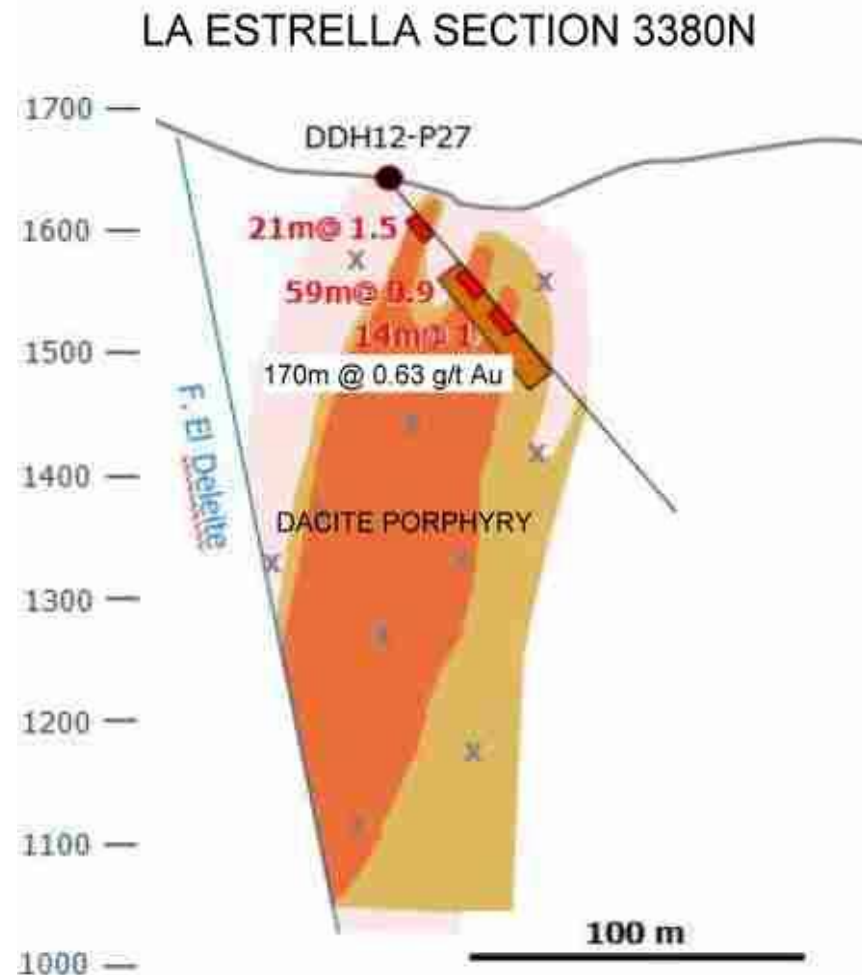
*Deleite

- **1.5m of 33.70g/t Au & 2.1m of 89.70g/t Au HOLE P7**
- **22.5m of 3.09g/t Au inc 4.5m of 10.51g/t Au HOLE P6**

*Hermita

- **56m of 1.52g/t Au inc 1.5m of 28.40g/t Au HOLE P21**

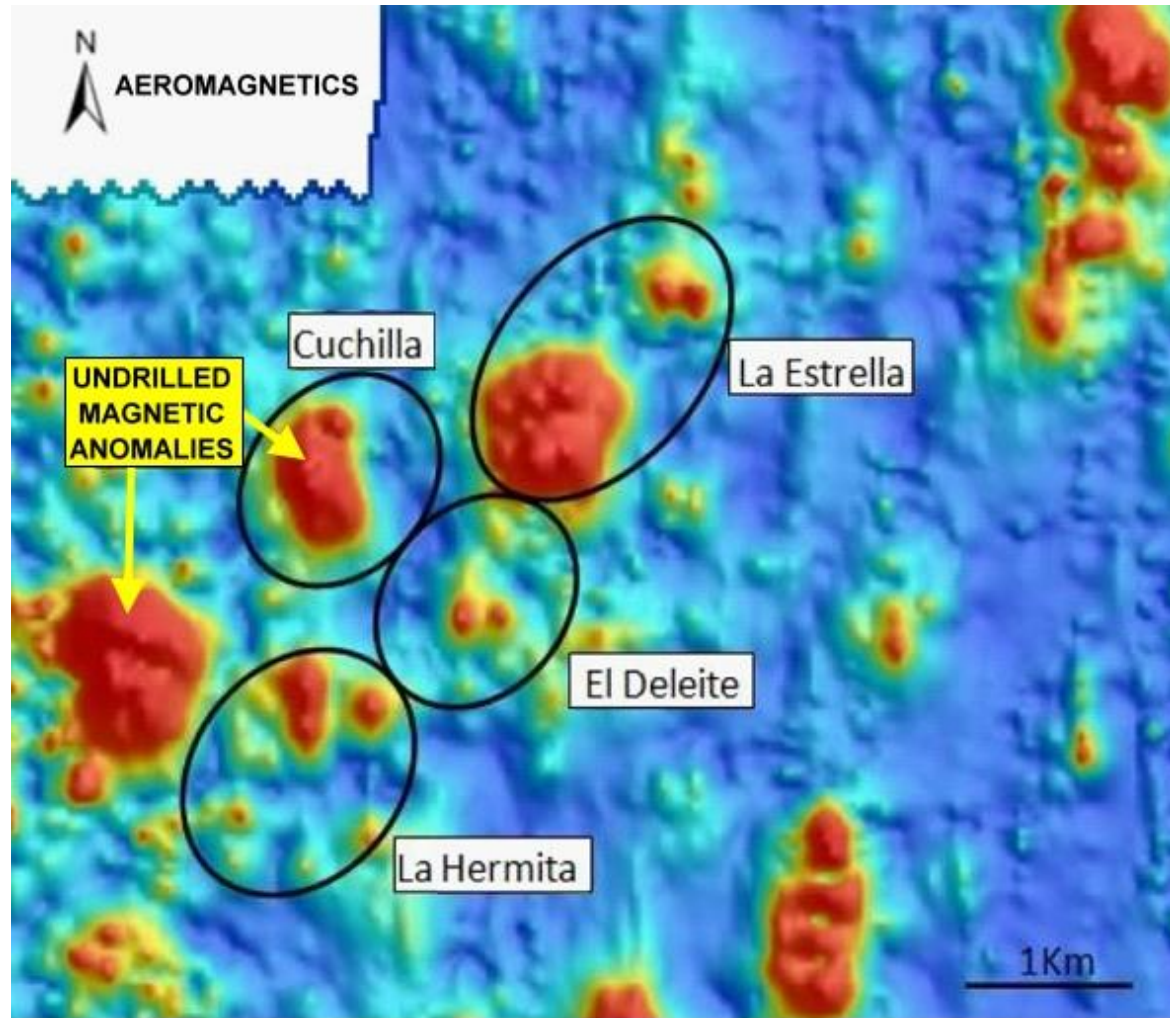
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El Poma Gold Project - Colombia

DISTRICT POTENTIAL:

- Limited detailed exploration follow-up work on targets to date
- Further detailed target definition planned - geochemistry, IP
- Follow-up of untested targets at La Mina and Cuchilla / Atravezada
- Previous focus on scale; new focus to be on grade



Cobrasco - Colombia



SUMMARY:

- 100% Rugby, undrilled copper – molybdenum (Cu-Mo) porphyry at surface
- Location: Western Cordillera, Colombia
- Discovered 1980's by a German-Colombian government exploration program
- Topography 300m - 450m elevation
- Rugby airborne magnetics identified two porphyries (Cobrasco and Comita) coincident with historical mineralization/geochemistry
- NI 43-101 site visit confirmed historical findings
- Awaiting drill approval

Cobrasco - Colombia

LOCATION:

- 100km west of Medellin; 95km from Pacific coast
- 35km from Quibdo, Choco Provincial capital
- Project area of 30km² ; low elevation, river access

GEOLOGY:

- Large Cu (bornite)-Mo porphyry at surface
- Stockwork and disseminated mineralization

GEOCHEMISTRY:

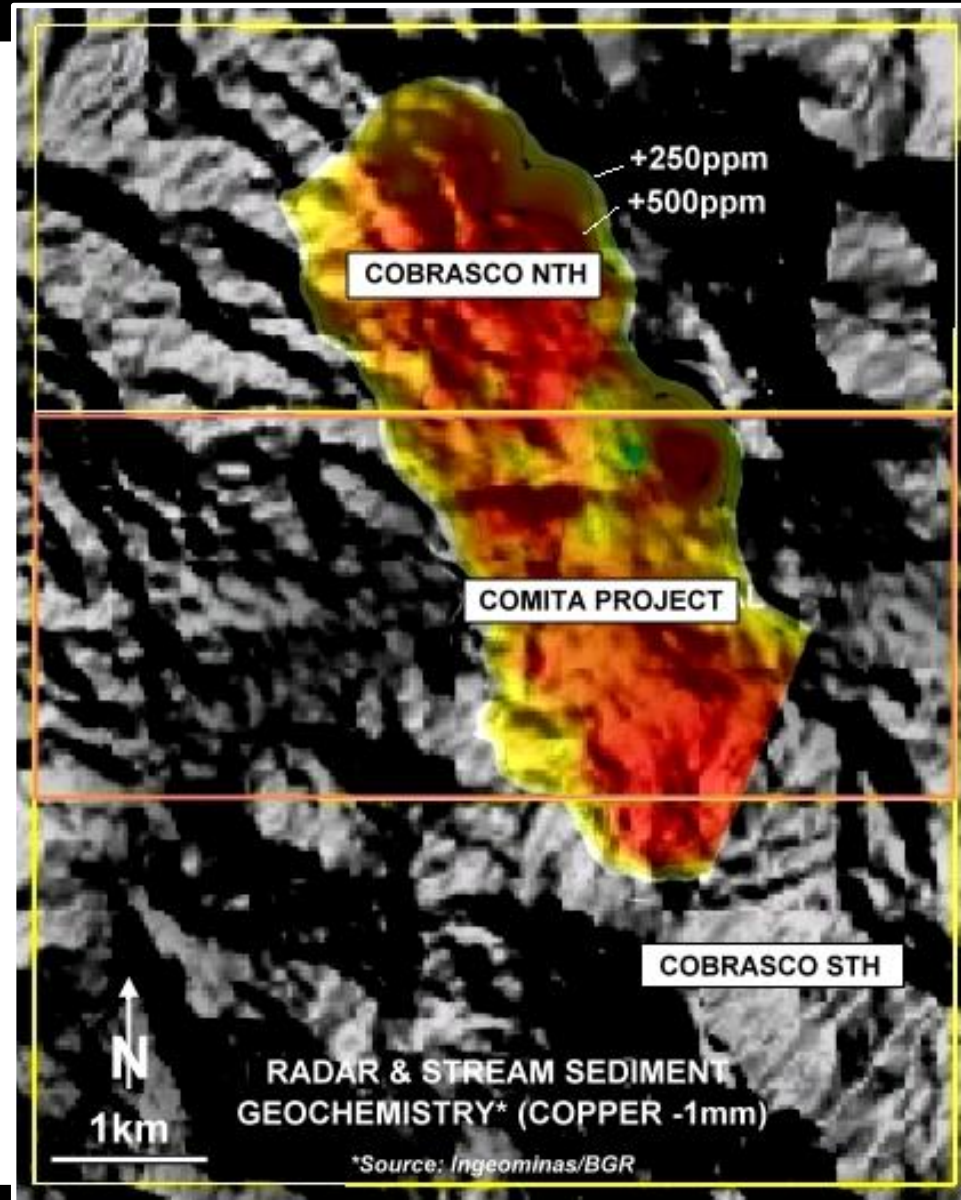
- 587 surface geochemical samples
- Large **8km² Cu anomaly** - typical porphyry metal zonation
- Stream sediment samples up to 1.4% Cu
- Numerous rocks > 1.0% Cu

GEOPHYSICS:

- Prominent magnetic lows - probable magnetite destruction by porphyry intrusives

SOCIAL PROGRAM:

- Local Community Agreement documented

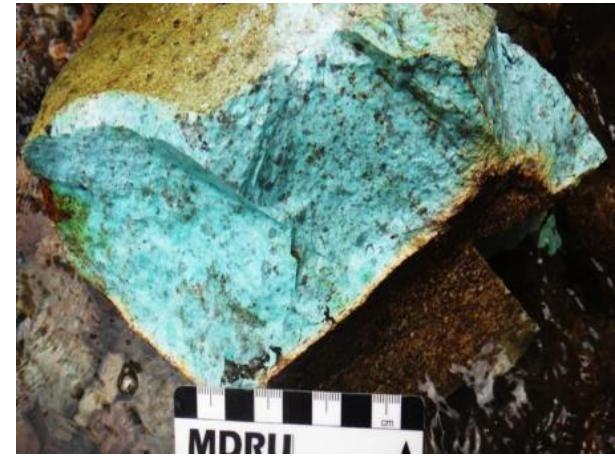


NI 43-101 SITE VISIT CONDUCTED:

- Forestry Extraction: Ministry of Environment technicians present
- Water Permits (approved): Choco Regional Environmental Agency technicians present
- NI 43-101 Report, geology and outcrop sampling. Confirmed historic data; sampling assays to 1.6% Cu, 53 ppm Mo

PLANNED EXPLORATION PROGRAM:

- Geochemistry: 400m line-spaced grid with samples at 80m centres
- Geological mapping
- Geophysics: Dipole-Dipole Induced Polarization (IP) grid-based survey
- Drilling: Man-portable diamond rigs



SAMPLING OF PORPHYRY OUTCROPS AT COBRASCO

Comita – Colombia



PROSPECT:

- Potentially very large copper molybdenum Eocene porphyry exposed at surface, extends NW and SE into Rugby Mining's contiguous Cobrasco property
- Undrilled, Cu porphyry discovery, located in undulating topography 300m - 450m elevation
- Rugby option to acquire up to 60% interest

LOCATION:

- Property straddles Comita River, Department of Choco.
- Project area 15km²

Comita – Colombia



GEOLOGY:

- Large Cu (bornite) Mo porphyry
- Stockwork & disseminated mineralization, with typical porphyry base metal
- geochemical zonation

STATUS:

- Permitting and exploration to follow Cobrasco program



COMPANY SPONSORED SCHOOL IMPROVEMENT PROGRAM

COMMUNITY:

- Rugby sponsored community social development program initiated
- Prior Consultation community agreement required prior to commencement of exploration
- Anticipated start of process on Cobrasco drilling approval

Otways Copper (Gold) Project - Australia

SUMMARY:

- Target high grade copper gold deposits
- 100% Rugby, 2% NSR to others
- Favourable permitting
- Highly rated investment jurisdiction
- Excellent infrastructure
- Year-round exploration

LOCATION:

- Pilbara Mining District
- 220km south of Port Hedland
- Project Area 118 km²

INFRASTRUCTURE:

- Highways
- Airport & Seaport
- Railways
- Gas & Water



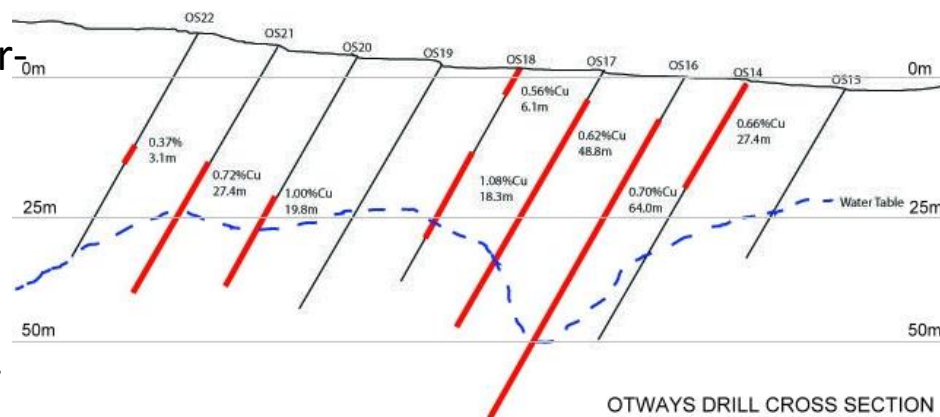
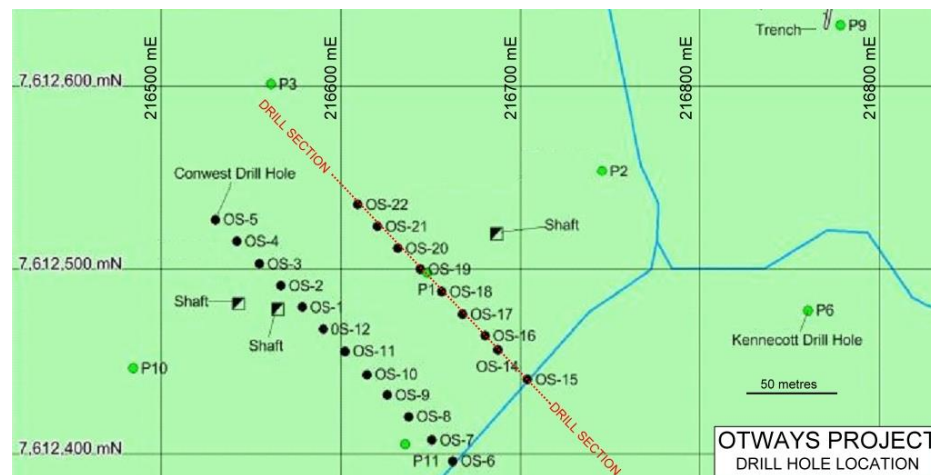
Otways Copper (Gold) Project - Australia

GEOLOGY:

- Archaean Greenstone (similar to Quebec/Ontario)
- Additional potential for structurally controlled gold mineralization along major shear zones

PROPOSED PROGRAM:

- Drill copper-gold targets (shown)* previously identified by shallow drilling
- Deeper drilling to target high grade copper-gold
- Additional geochemical drilling on geophysical targets

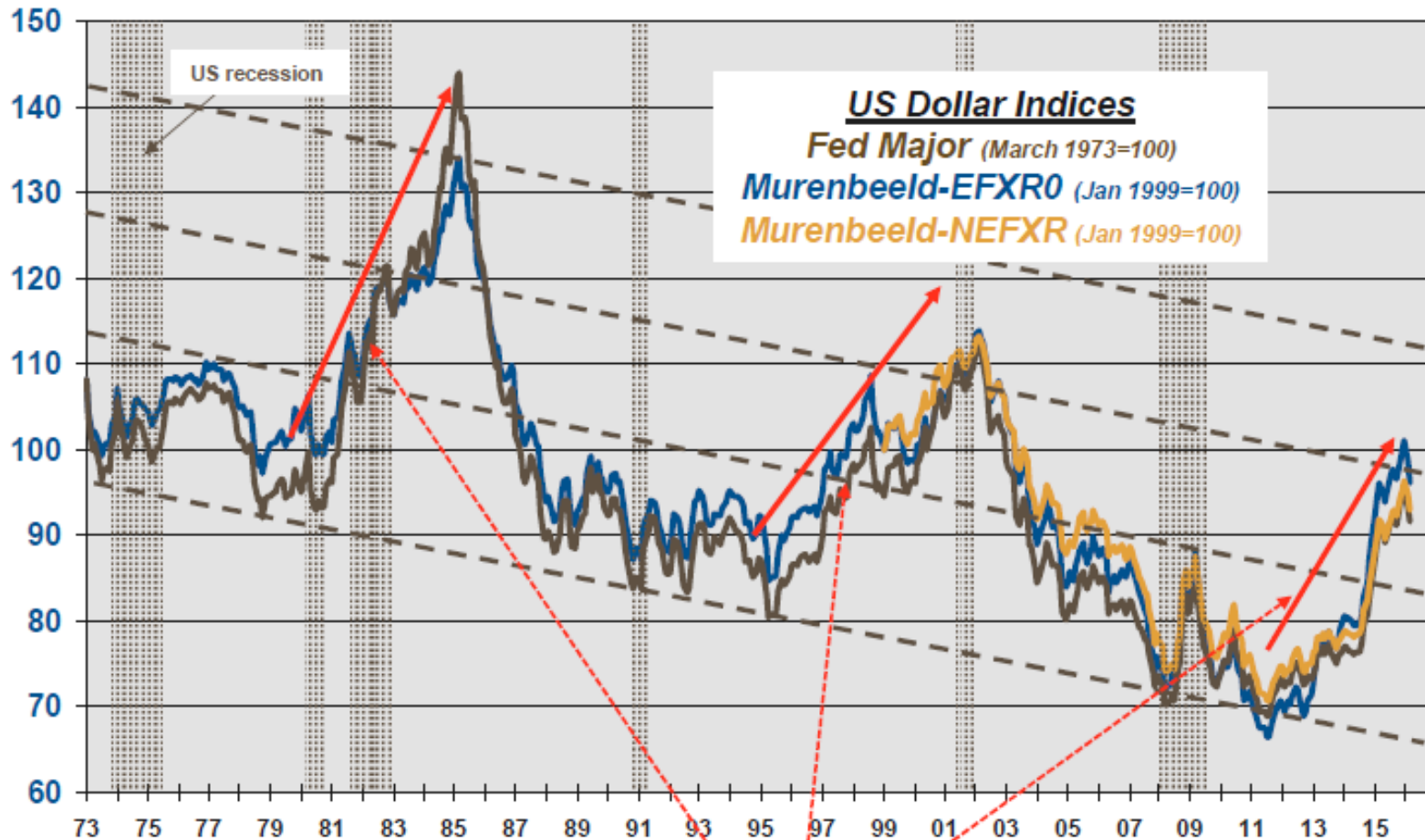


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Potential/Likely Bullish Factors for 2016-17

- 1. Asian physical demand will continue to expand*
- 2. Central banks will continue to buy gold*
- 3. The global debt crisis will worsen*
- 4. US dollar is overvalued - decline coming*
- 5. Geopolitical/financial crises will multiply*
- 6. Gold supply will begin to contract - slowly*
- 7. The bull commodity cycle will resume*
- 8. Gold-ETF holdings will rise further*
- 9. And the “technical” picture will improve*

US\$ Peaked? Lower US\$ positive for gold!



Source: Wall Street Journal, Federal Reserve, Dundee Economics

Last month: March 2016



Gold weak!

www.dundeeconomics.com

HUI Gold Index

XX:HUI Weekly —

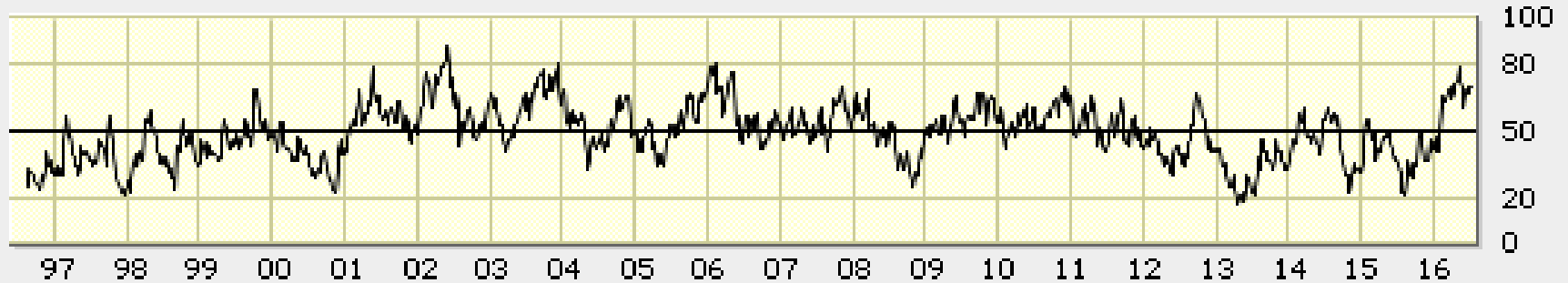
6/26/16

Gold Equity Prices off the bottom but remain at historically modest levels



Relative Strength Index(14) —

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Source: www.bigcharts.com.

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