



PEAKS4CF

EST. 2016

Financial Report FY2017
(13-Apr-2016 to 30-Jun-2017)

INCOME

FUNDS RAISED

Donations

Online donations via EveryDayHero website	\$ 34,688.15
Offline corporate donations	\$ 1,000.00
Offline individual donations	\$ 220.00

Donated funds **\$ 35,908.15**

Sponsorship

Sandringham Community Bank	\$ 2,000.00
Skoop Print	\$ 1,000.00
Beachside Garden & Property Maintenance	\$ 1,000.00
Eastside Children's Osteopathy	\$ 500.00
Fulton Hogan	\$ 1,000.00
Cooke & Dowsett	\$ 1,000.00

Sponsorship funds **\$ 6,500.00**

Total (funds raised) **\$ 42,408.15**

OTHER INCOME

Payments for additional riding kits *

Payments from riders	\$ 1,155.00
Payments from sponsors	\$ 225.00

Other income **\$ 1,380.00**

EXPENSES

Peaks4CF operational expenses **

Domain name registration & webhosting (FY2017 & FY2018)	\$ (290.66)
Email hosting (FY2017 & FY2018)	\$ (227.00)
Volero cycling kits	\$ (4,230.00)
Printing and binding	\$ (284.31)
Facebook & Thunderclap online promotion	\$ (158.72)

Operational expenses **\$ (5,190.69)**

Online donations transaction costs estimate

Online transaction costs **\$ (1,713.76)**

FUNDS RECEIVED BY Cystic Fibrosis Community Care (CFCC, Formerly Cystic Fibrosis Victoria)

Online donations received (Online Donations Total - Online Transaction Costs)	\$ 32,974.39
Offline donations received directly by CFCC	\$ 1,220.00
Sponsorship funds passed on (Sponsorship funds + Other income - Operational expenses)	\$ 2,689.31

Funds received by CFCC (total) **\$ 36,883.70**

Allocation of funds received by CFV

Funds allocated to Research CFCC Research Fund (60% of funds received by CFCC)	\$ 22,130.22
Funds allocated to CFCC services (40% of funds received by CFCC)	\$ 14,753.48

Mental Health program (15 grants)	\$ 4,500.00
Transplant Assistance Program (2 grants)	\$ 2,000.00
20% Reimbursement program (8 grants)	\$ 1,500.00
Kids physio (15 grants)	\$ 2,400.00

Total Service Funds Allocated (40 grants) **\$ 10,400.00**

Total Service Funds Un-Allocated ^ \$ 4,353.48

*Additional cycling kits not subsidised by Peaks4CF Sponsorship funds were paid for by riders, or by sponsors who wanted a keep sake cycling jersey with sponsor logos

**Peaks4CF Operational Expenses include only the expenses that were planned to be covered by Sponsorship Funds (rider training & event kits, printing costs, online marketing costs, domain name registration, web & email hosting costs). Other expenses incurred during the campaign were born by riders, families and friends. These costs included but are not limited to; event entry fees, bike costs, event travel & accommodation costs, event catering, bike servicing and training costs, insurances, supporter gear)

#Online donations are received directly by Cystic Fibrosis Community Care, via the EveryDayHero online donation platform. EveryDayHero charges CFCC transaction costs for each transaction as well as an annual membership fee. For this report the EDH transaction costs have been calculated by CFCC.

^ The Funds set aside for CFCC services that are as yet Un-Allocated may vary. Any variance in actual EDH transaction costs for the calculated EDH transaction costs estimate will be taken from or added to this value. In addition Peaks4CF were supported by CFCC with services including but not limited to (marketing, website set-up, PR). The calculations in the report do not include any portion of CFCC's overhead expenses. The un-allocated service funds are set aside to be employed at the discretion of CFCC.