



# SURESPORTS

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## LENDING

### Pre-Draft Loans

#### What You Need to Know

##### *Who qualifies?*

- NFL - Top 100 Prospects
- NBA - Top 30 Prospects

##### *What documents are required?*

- Drivers License
- 4506T
- W9

##### *When will funding occur?*

- Within 1 week when a player becomes Draft eligible

##### *What is the interest rate on Pre-Draft Loans?*

- Normally 12% APR (1% per month)

***\*Interest payments are deferred until the player starts getting paid\****

#### The Process

- SSL will request the required documents
- SSL will provide a Proposed Term Sheet
- Once Proposed Term Sheet is executed by the player and the 4506T, W9 and DL are provided to SSL, loan documents can be prepared
- Funding will be available within one week of Draft eligibility

*If the player then chooses to refinance their loan once they have a contract, they can do so.*

*Post-Draft/Contract Loans start as low as 6% APR and can go through the conclusion of the player's contract.*

#### Examples of Pre-Draft Loan Requests

##### NFL

- 1st Rd: \$250k & up
- 2nd Rd: Up to \$250k
- 3rd Rd: Up to \$100k

##### NBA

- Top 10 Prospects: Up to \$800K
- Top 20 Prospects: Up to \$300K
- Top 30 Prospects: Up to \$150K