



February 1, 2016

Bernhard Woodwork, Ltd.
3670 Woodhead Drive
Northbrook, IL 60062

Re: Bernhard Woodwork, Ltd. Bondability Letter

To Whom It May Concern:

Please be advised Hudson Insurance Company. ('A' rated by AM Best's 2016 Insurance Guide with a financial size of XV and is listed on the U.S. Treasury's Department's Listing of Approved Sureties (Department Circular 570)) is providing bonding support for Bernhard Woodwork, Ltd. on single projects up to \$12,000,000 with an aggregate work on hand of \$25,000,000 of bonded work. **By no means do we consider these limits to be maximums, as we will consider larger requests as they are submitted to us.** As always, Hudson Insurance Company reserves the right to perform normal underwriting at the time of any bond request, including, without limitation, prior review and approval of relevant contract documents, bond forms, and project financing. We assume no liability to the owner if for any reason we do not execute such bonds.

We hold Bernhard Woodwork, Ltd. in the highest regard and believe them to be one of the best woodworking contractors in the industry. In our opinion, Bernhard Woodwork, Ltd. remains properly financed well equipped and capably managed. Should you have any questions, please do not hesitate to call.

Best regards,

A handwritten signature in black ink, appearing to read "Daniel Gibson", written in a cursive style.

Daniel Gibson
Vice President, Shorewest Surety Services

2626 49th Drive, Franksville, WI 53126
Phone: 262-835-9576 or 800-264-1634
FAX: 262-835-9649