

Item 1: Cover Page

Next Gen Financial Planning, LLC

2305 Meade Ave

Suite #1

San Diego, CA 92116

steven@nextgenfinancialplanning.com

Form ADV Part 2A – Firm Brochure

(760) 683-4666

Dated February 7, 2017

This Brochure provides information about the qualifications and business practices of Next Gen Financial Planning, LLC, “NGFP”. If you have any questions about the contents of this Brochure, please contact us at (760) 683-4666. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Next Gen Financial Planning, LLC is registered as an Investment Adviser with the State of California. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about NGFP is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the firm’s identification number 283233.

Item 2: Material Changes

Form ADV Part 2 requires Registered Investment Advisers to amend their brochure when information becomes materially inaccurate. There have been no material changes since the previous filing, dated October 3rd, 2016.

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Item 4: Advisory Business

Description of Advisory Firm

Next Gen Financial Planning, LLC is a fee-only Registered Investment Adviser located in San Diego, California. NGFP was formed on January 4th, 2016, and initial registration was approved by the State of California on June 23rd, 2016. Steven Charles Fox is the principal owner of NGFP. NGFP is currently reporting \$400,000 in Discretionary Assets Under Management.

Types of Advisory Services

Investment Advisory Services

We are in the business of managing individually tailored investment portfolios. Our firm provides continuous advice to clients regarding the investment of client funds based on the client's individual needs and goals. Through personal discussions in which financial and life goals based on the client's specific circumstances are established, we develop a client's personal investment plan with an asset allocation target to create and manage a portfolio based on their unique situation. During our data gathering process, we determine the client's individual objectives (i.e. capital appreciation or income), time horizons of goals, risk tolerance, liquidity needs, and tax considerations. We may also review and discuss a client's prior investment history, family composition, and background. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Fees pertaining to this service are outlined in Item 5 of this brochure.

Financial Planning

We provide financial planning services on topics such as retirement planning, risk management, college savings, cash flow, debt management, employee benefits, and estate and incapacity planning.

Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values, and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information and analysis will be considered as they affect and are affected by the entire financial and life situation of the client. Clients purchasing this service will receive a written or an electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.

Once the client's information is reviewed, their plan will be built and analyzed in collaboration with the client, and then the findings, analysis and potential changes to their current situation will be reviewed. If a follow up meeting is required, we will meet at the client's convenience. The plan and the client's

financial situation and goals will be monitored throughout the year and follow-up phone calls and emails will be made to the client to confirm that any agreed upon action steps have been carried out. On at least an annual basis, there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be made at that time.

In general, the financial plan will address any or all of the following areas of concern. The client and advisor will work together to select the specific areas to cover. These areas may include, but are not limited to, the following:

- **Business Planning:** We provide consulting services for clients who currently operate their own business, are considering starting a business, or are planning for an exit from their current business. We do not directly provide services to establish or maintain qualified retirement accounts for client-owned businesses.
- **Cash Flow and Debt Management:** We will conduct a review of clients' income and expenses to determine their current surplus or deficit, along with providing advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review the client's financial picture as it relates to eligibility for financial aid or the best way to contribute to grandchildren (if appropriate).
- **Employee Benefits Optimization:** We will provide review and analysis as to whether clients, as employees, are taking maximum advantage of available employee benefits. For clients who are business owners, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal retirement goals.
- **Estate Planning:** This includes an analysis of exposure to estate taxes and the client's current estate plan, which may include a will, powers of attorney, trusts and other related documents. Our advice also typically includes recommendations to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts. We

will also review beneficiary designations on life insurance policies, qualified retirement accounts, and other types of contracts/accounts where appropriate.

We always recommend that clients consult with a qualified attorney to complete estate planning activities. We may provide the contact information for attorneys who specialize in estate planning when clients wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between our clients and their attorneys with their approval.

- **Financial Goals:** We help clients identify financial goals and develop a plan to reach them. We will identify what they plan to accomplish, what resources will be needed to make it happen, and how much time will be needed to reach their goals.
- **Insurance:** We will review existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home and automobile. We do not directly sell any type of insurance policies or collect referral fees upon recommending clients to specific insurance agents to fulfill their needs.
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet clients' financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, as well as assisting clients in establishing their own investment account at a selected broker-dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of the likelihood of clients achieving their financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (e.g., working longer, saving more, spending less, taking more risk with investments).

For those clients who are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during retirement years.

- **Risk Management:** A risk management review includes an analysis of exposure to major risks that could have a significant adverse impact on a client's financial picture, such as premature

death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance (“self-insuring”).

- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of the overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned based in part on their “tax efficiency,” with consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact a client’s specific situation.

We recommend that clients consult with a qualified tax professional before initiating any tax planning strategy, and we may provide them with contact information for accountants or attorneys who specialize in this area if they wish to hire someone for such purposes. We will participate in meetings or phone calls between clients and their tax professional with approval.

Next Gen Financial Planning may also offer optional tax preparation services to financial planning clients. Those services will be provided under a separate agreement for a separate fee.

Educational Seminars

We may provide educational seminars on an “as announced” basis for groups seeking general advice on investments and other areas of personal finance. The content of these seminars will vary depending upon the needs of the attendees. These seminars are purely educational in nature and do not involve the sale of any investment products. Information presented will not be based on any individual’s person’s need, nor does NGFP provide individualized investment advice to attendees during these seminars.

Client Tailored Services and Client Imposed Restrictions

We offer the same suite of services to all of our clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client’s current situation (income, tax levels, and risk tolerance levels) and is used to construct a client’s specific plan to aid in the selection of a portfolio that matches their restrictions, needs, and targets.

NGFP will accommodate requests to aid in the selection of portfolios built around reasonable restrictions, including, but not limited to, restrictions on specific security ticker symbols or companies, industry sectors (for example, excluding tobacco products or firearms), or credit quality (for example, bonds rated A or higher by). NGFP will notify clients if a restriction is deemed unreasonable and/or

irreconcilable with a portfolio that is otherwise consistent with client's Investment Policy Statement.

Wrap Fee Programs

We do not participate in wrap fee programs.

CCR Section 260.235.2 Disclosure

For clients who receive our financial planning services, we must state when a conflict exists between the interests of our firm and the interests of our client. The client is under no obligation to act upon our recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through our firm.

Item 5: Fees and Compensation

Next Gen Financial Planning is compensated only by the fixed financial planning fees paid by its clients. Comprehensive financial planning services and investment management services are provided for one combined fixed fee. NGFP and its agents are not affiliated with a broker/dealer or insurance broker, and as such do not carry the licenses necessary to receive securities or insurance commissions.

Comprehensive Financial Planning

Currently, the fixed fee for comprehensive financial planning services (including discretionary investment advisory services) ranges from \$1,200 to \$4,500 annually per client. Our fees are not tied to the value of the client's investment portfolio. We feel strongly that this flat fee structure is the most equitable to investors, and helps to reduce the inherent conflicts of the asset-gathering model. Retainer fees are paid in advance and split up into equal monthly or quarterly payments at the option of the client. NGFP will not bill any client more than \$500 for services provided more than six months in advance.

This service may be terminated by either party with 30 days notice and in accordance with applicable advisory agreements. Should a client terminate their relationship with NGFP, the unearned portion of the retainer fee already paid will be refunded. Unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the agreement may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees.

Clients may elect to pay this fee directly by check, by electronic debits from checking accounts through an unaffiliated payment processing service, by credit card, or they may elect to pay through deductions from investment accounts facilitated by a qualified third party custodian. When clients elect to have fees deducted from advisory accounts, the client must provide our firm with written authorization

permitting the fees to be paid directly from client's account held by the custodian as part of the investment advisory agreement. The custodian will send the client a statement, at least quarterly, indicating all amounts dispersed from their account including the advisory fee paid directly to our firm. It is the responsibility of the client to verify the accuracy of these fees as listed on the custodian's brokerage statement as the custodian does not assume this responsibility. When clients choose to pay NGFP directly rather than through their investment account with the custodian, they will receive an invoice detailing the fee.

The amount of the fee may be negotiable and is based on factors such as the complexity of the client's financial situation, the depth of services to be provided throughout the engagement, the net worth and income level of the client, the number of accounts comprising their portfolio, the existence of complicating elements such as owning a business, and the expected time required to perform services for the client, among others. The fee amount will be clearly stated on the investment advisory agreement signed by the client.

Quick Start Sessions

As an alternative to comprehensive financial planning, clients may choose to engage NGFP for financial planning services of a limited scope on a per-project basis through our one-time "Quick Start" sessions. The scope of the services provided through Quick Start sessions will be clearly defined beforehand. Some examples of this limited scope might be helping a client compare investment options, develop a plan to pay off debt, or analyze an insurance policy.

Upon scheduling and paying for the meeting, the client will be prompted to provide information related to their specific questions. This will be reviewed by NGFP ahead of time, and recommendations will be given during a single meeting of approximately 90 minutes. After the meeting, the client will receive a written list of recommendations by email. The current cost for these sessions is \$299, payable ahead of time. There is no ongoing commitment by either party after the meeting.

Financial Planning Hourly Fee

Financial planning may also be offered at an hourly rate of \$150. The fee may be negotiable in certain cases and an estimate of the total amount owed is due at the beginning of the engagement. Upon completion of the project, the client will pay any remaining balance due or any overpayment will be refunded to them. Should either party terminate the agreement before work has been completed, any unearned portion of the prepaid fee will be refunded.

Educational Seminars

Fees for educational seminars will vary due to varying scope, length, and complexity of seminars. Fees may be negotiated with and paid for by employers. In the event that seminar attendees will be responsible for payment, the fee will be published on the seminar announcement or invitation. NGFP

may also provide pro bono seminars at its own discretion.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses that may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and NGFP shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g., commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

CCR Section 260.238(j) Disclosure

Please note that lower fees for comparable services may be available from other sources.

Item 6: Performance-Based Fees and Side-By-Side Management

Next Gen Financial Planning is committed to a passive investment philosophy, and does not offer performance-based fees or set up accounts in a side-by-side fee structure.

Item 7: Types of Clients

We provide financial planning and portfolio management services to individuals and high net-worth individuals.

We do not have a minimum account size requirement.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

When we are engaged to provide investment advice, we will first gather and consider several factors about a client including but not limited to their:

- Current financial situation
- Current and long-term needs
- Investment goals and time horizons
- Level of investment knowledge
- Tolerance or appetite for risk
- Reasonable investment restrictions involving their account(s)

Every investment recommendation will be made based on the above characteristics of the individual investor. No specific investment recommendations will be made until a financial plan has been completed for the client to determine these characteristics.

Our investment research is drawn from sources that include financial periodicals, reports from economists and other industry professionals, annual reports, prospectuses, and other regulatory filings.

Investment Strategies

We recognize that each client's needs and goals are different. Subsequently, portfolio strategies and underlying investment vehicles may vary. Generally, our investment advice is based on the belief that proper diversification and risk management will provide clients with a more stable and consistent return over time. We favor evidence-based risk management strategies with periodic rebalancing to maintain desired risk levels.

Extensive academic research indicates that passive investing works for all investors, regardless of size or scope. Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

Our investment strategy begins with a general long-term acceptance of the Efficient Market

Hypothesis, which states that the primary driver of a portfolio's risk and return characteristics is determined by asset allocation, and not security selection. Various asset classes are weighted in a manner to achieve a desired relationship between correlation, risk, and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio.

As countless studies have demonstrated, active management as a whole underperforms the market portfolio, and attempting to pick investments or investment managers which will outperform the market is more an act of luck than skill. To protect our clients from the needless costs of active management and the likely resultant underperformance, clients are advised to invest in passive strategies, also known as index funds. The primary vehicles recommended to NGFP clients are mutual funds and exchange traded funds.

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of the original investment, which clients should be prepared to bear. While we can reduce company-specific risk through diversification, eliminate manager-risk with passive portfolios, and reduce overall portfolio volatility with a broad mix of stocks, bonds and other assets, we cannot eliminate the risk of fluctuation that comes with investing in stocks and bonds. It is always possible in any given week, month or year that an investor's portfolio value could be less than the previous period. The Efficient Market Hypothesis dictates that it is this market risk that offers investors potential long-term rewards, so we aim to reduce other previously mentioned risks wherever possible. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: Even a well-designed investment strategy and/or investment technique may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

Turnover Risk: At times, funds used within a client's portfolio may have a turnover rate that is higher than previously expected. A high turnover rate may result in the distribution of additional capital gains or impact other factors that may negatively affect the account's performance.

Limited markets: Certain securities may be less liquid (harder to sell or buy) and their prices may at

times be more volatile than at other times. Under certain market conditions we may be unable to sell or liquidate investments at prices we consider reasonable or favorable, or find buyers at any price.

Concentration Risk: Certain investment strategies focus on particular asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying-power of an investment portfolio, even if the dollar value of an account remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds

in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected.

Investment Companies Risk. When a client invests in open-end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. NGFP has no control over the risks taken by the underlying funds in which client's invest.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a prospective client's evaluation of Next Gen Financial Planning or the integrity of our management. We have no disciplinary information to report.

Criminal or Civil Actions

NGFP and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

NGFP and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

NGFP and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of NGFP or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

No NGFP employee is registered, or has an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

No NGFP employee is registered, or has an application pending to register, as a futures commission merchant, commodity pool operator or a commodity trading advisor.

Steven Charles Fox currently performs financial planning support for two other Registered Investment Advisors (Beyond Your Hammock in Massachusetts and Bridge Financial Planning in Tennessee). He is not currently, nor does he intend to be, a registered representative of either of these firms. No compensation is received for bringing in clients, and he has no direct contact with clients of those firms. As a result, there are no perceived conflicts of interest.

NGFP only receives compensation directly from clients. We do not receive compensation from any outside source. We do not have any conflicts of interest with any outside party.

Disclosure of Material Conflicts

All material conflicts of interest under CCR Section 260.238(k) are disclosed regarding NGFP, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

Code of Ethics Description

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics to ensure that it remains current, and we require all firm access persons to attest to their understanding of and adherence to the Code of Ethics at least annually. Our firm will provide of copy of its Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither our firm, its associates or any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Our firm and its "related persons" do not invest in the same securities, or related securities, e.g., warrants, options or futures, which we recommend to clients.

Trading Securities At/Around the Same Time as Client's Securities

Because our firm and its "related persons" do not invest in the same securities, or related securities, e.g., warrants, options or futures, which we recommend to clients, we do not trade in securities at or around the same time as clients.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers

Next Gen Financial Planning, LLC does not have an affiliation with any broker-dealers, nor do we maintain custody over client assets that we manage. Specific custodian recommendations are made to the client based on their need for such services. In general, the primary drivers of our decision to recommend broker-dealers for client transactions are price (such as trading commissions and account charges), efficiency of trade execution, quality of the technology offered both to us and to clients, and reputation. We work primarily with TD Ameritrade Institutional, but can work with a variety of broker-dealer custodians at our client's request.

Next Gen Financial Planning participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member FINRA/SIPC. TD Ameritrade is an independent (and unaffiliated) SEC-registered broker-dealer. TD Ameritrade offers services to independent investment advisors, which include custody of securities, trade execution, clearance, and settlement of transactions. NGFP receives benefits from TD Ameritrade through its participation in the program. Please see additional disclosures under Item 14 below.

Research and Other Soft-Dollar Benefits

NGFP may receive an economic benefit from external sources in the form of the support products and services they make available to us and other independent investment advisors. The availability to us of an external source's products and services is not based on our offering particular investment advice, such as buying particular holdings for our clients. NGFP may receive research or products and services in connection with client securities transactions. This includes securities research and a trading platform. As a practice, NGFP does not rely on the research provided by TD Ameritrade or other custodians. The trading platform provides significant business efficiency, which benefits our clients. As well, it is very common for custodial broker-dealers to provide trading access to client accounts. All broker-dealers that our clients work with provide investment transaction and pricing data so that we are able to accurately track investment performance.

Brokerage for Client Referrals

We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or

third party.

Clients Directing Which Broker/Dealer/Custodian to Use

While NGFP would permit clients to request directed brokerage, the majority of our clients are individuals who generally have transactions executed at TD Ameritrade. NGFP does not encourage directed brokerage, which is more common for mutual fund or pension fund managers regularly trading equities. By allowing clients to choose a specific custodian, we may be unable to achieve most favorable execution of client transaction and this may cost clients money over using a lower-cost custodian.

Aggregating (Block) Trading for Multiple Client Accounts

The primary objective in placing orders for purchase or sale is to obtain the most favorable net results, taking into account such factors as price, size of order, difficulty of execution and confidentiality. NGFP will execute transactions through an unaffiliated broker-dealer. Our investment process often results in the purchase or sale the same securities across several client accounts. In this situation, NGFP may aggregate orders in a block trade or trades when securities are purchased or sold through the same broker-dealer for multiple discretionary accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This will be done in a way that does not consistently advantage or disadvantage particular client accounts.

Item 13: Review of Accounts

Client accounts will be reviewed regularly, on at least a quarterly basis, by Steven Charles Fox, CEO and CCO. The account is reviewed with regards to the client's financial goals and risk tolerance levels. Events that may trigger a special review would be unusual performance, addition or deletions of client imposed restrictions, excessive draw-down, volatility in performance, or changes in the client's personal financial situation.

Clients will receive trade confirmations from the broker(s) for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

NGFP will not provide written reports to investment management clients. We urge clients to review the account statements they receive from their custodian, and will review portfolios with clients at each review meeting at least once per year.

Item 14: Client Referrals and Other Compensation

As disclosed under Item 12 above, NGFP participates in the TD Ameritrade Institutional customer program and NGFP may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between our participation in the program and the investment advice we give to clients, although we receive economic benefits through our participation in the program that are typically not available to TD Ameritrade individual retail investors.

These benefits include the following products and services (provided without cost or at a discount):

- Receipt of duplicate client statements and trade confirmations
- Research-related products and tools
- Consulting services
- Access to a trading desk serving advisor participants
- Access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts)
- The ability to have advisory fees deducted directly from client accounts
- Access to an electronic communications network for client order entry and account information
- Access to mutual funds with no transaction fees and to certain institutional money managers
- Compliance, marketing, research, technology, and practice management products or services provided to advisors by third party vendors without cost or at a discount. TD Ameritrade may also have paid for business consulting and professional services received by Advisor's related persons.

Some of the products and services made available by TD Ameritrade through the program may benefit NGFP but may not benefit our clients' accounts. These products or services may assist us in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help us manage and further develop our business enterprise.

The benefits received by NGFP or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of our fiduciary duties to clients, we endeavor at all times to put the interests of our clients first. Clients should be aware, however, that the receipt of economic benefits by NGFP or its related persons in and of itself creates a potential conflict of interest and may indirectly influence our choice of TD Ameritrade for custody and brokerage services.

Item 15: Custody

NGFP does not accept custody of client funds or provide custodial services apart from authorized fee withdrawals. All clients work with a qualified third party custodian to hold and maintain clients' investment assets, from which clients receive monthly or quarterly brokerage statements and tax reporting. We advise clients to carefully review such statements for accuracy.

Clients who elect to have fees deducted from custodial accounts recognize that advisory fees are charged in advance on a quarterly or monthly basis in accordance with Item 5 above. Clients will sign an investment advisory agreement, which clearly states the amount of the fees and authorizes their deduction.

Item 16: Investment Discretion

At the outset of each advisory relationship, NGFP accepts limited discretionary authority over clients' investment portfolios under our management, including the identity and amount of each security. Such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account. In practice, however, we prefer to discuss all transactions with clients before any trades are placed in client accounts. Having discretion over mutual fund and ETF trades allows us to be more flexible for those clients who prefer not to discuss each trade with us.

Item 17: Voting Client Securities

Next Gen Financial Planning does not proxy vote for our clients' investment positions. Clients will receive proxy solicitations directly from the custodian, and will retain the responsibility for receiving and voting proxies for securities maintained in their portfolios. If requested, we may provide advice to clients regarding the clients voting of proxies.

Further, we will have no power, authority, responsibility, or obligation to take any action with regard to any claim or potential claim in any bankruptcy proceeding, class action securities litigation or other litigation or proceeding relating to securities held at any time in a client account, including without limitation, to file proofs of claim or other documents related to such proceeding, or to investigate, initiate, supervise, or monitor class action or other litigation involving client assets.

Item 18: Financial Information

Registered Investment Advisers are required in this Item to provide certain financial information or disclosures about our financial condition. Next Gen Financial Planning has no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and no owner or employee has ever been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities or require or solicit prepayment of more than \$500 in fees per client six months in advance.

Item 19: Requirements for State-Registered Advisers

Steven Charles Fox

Born: 1986

Educational Background

- 2016 – B.S - Financial Services, San Diego State University

Business Experience

- 03/2016 – Present, Next Gen Financial Planning, LLC, CEO and CCO
- 07/2014 – 12/2015, Curo Financial Planning, Financial Planning Assistant
- 09/2004 – 01/2013, United States Marine Corps, Sergeant

Professional Designations, Licensing & Exams

Enrolled Agent: An enrolled agent is a person who has earned the privilege of representing taxpayers before the Internal Revenue Service by either passing a three-part comprehensive IRS test covering individual and business tax returns, or through experience as a former IRS employee. Enrolled agent status is the highest credential the IRS awards. Individuals who obtain this elite status must adhere to ethical standards and complete 72 hours of continuing education courses every three years.

Enrolled agents, like attorneys and certified public accountants (CPAs), have unlimited practice rights. This means they are unrestricted as to which taxpayers they can represent, what types of tax matters they can handle, and which IRS offices they can represent clients before. Learn more about enrolled agents in Treasury Department Circular 230.

The above description is provided by the IRS at <https://www.irs.gov/Tax-Professionals/Enrolled-Agents/Enrolled-Agent-Information>

Other Business Activities

Steven Charles Fox currently performs financial planning support for two RIAs (Beyond Your Hammock and Bridge Financial Planning). These activities account for approximately 10% of his time.

Performance Based Fees

NGFP is not compensated by performance-based fees.

Material Disciplinary Disclosures

No management person at Next Gen Financial Planning, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

Neither Next Gen Financial Planning nor Steven Charles Fox has any relationship or arrangement with issuers of securities.

Additional Compensation

Steven Charles Fox does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through NGFP.

Supervision

Steven Charles Fox, as CEO and Chief Compliance Officer of NGFP, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Requirements for State Registered Advisers

Steven Charles Fox has NOT been involved in arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

Business Continuity Plan

NGFP maintains a written Business Continuity Plan that identifies procedures related to an emergency or significant business disruptions, including death of the investment adviser or any of its representatives.

Next Gen Financial Planning, LLC

2305 Meade Ave

Suite #1

San Diego, CA 92116

steven@nextgenfinancialplanning.com

Form ADV Part 2B – Brochure Supplement

(760) 683-4666

Dated February 21st, 2017

For

Steven Charles Fox (CRD# 6379590)

Chief Executive Officer and Chief Compliance Officer

This brochure supplement provides information about Steven Charles Fox that supplements the Next Gen Financial Planning, LLC (“NGFP”) brochure. A copy of that brochure precedes this supplement. Please contact Steven Charles Fox if the NGFP brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Steven Charles Fox is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the identification number 283233.

Item 2: Educational Background and Business Experience

Steven Charles Fox

Born: 1986

Educational Background

- 2016 – B.S. - Financial Services, San Diego State University

Business Experience

- 03/2016 - Present: Next Gen Financial Planning, LLC, CEO and CCO
- 02/2016 - Present: Independent Contractor providing financial planning services for Modern Dollar Planning & Bridge Financial Planning
- 07/2014 - 12/2015 - Curo Financial Planning (an office of MetLife), Financial Planning Assistant
- 09/2004 - 01/2013 - United States Marine Corps, Sergeant

Professional Designations, Licensing & Exams

Enrolled Agent: An enrolled agent is a person who has earned the privilege of representing taxpayers before the Internal Revenue Service by either passing a three-part comprehensive IRS test covering individual and business tax returns, or through experience as a former IRS employee. Enrolled agent status is the highest credential the IRS awards. Individuals who obtain this elite status must adhere to ethical standards and complete 72 hours of continuing education courses every three years.

Enrolled agents, like attorneys and certified public accountants (CPAs), have unlimited practice rights. This means they are unrestricted as to which taxpayers they can represent, what types of tax matters they can handle, and which IRS offices they can represent clients before. Learn more about enrolled agents in Treasury Department Circular 230.

The above description is provided by the IRS at <https://www.irs.gov/Tax-Professionals/Enrolled-Agents/Enrolled-Agent-Information>

Item 3: Disciplinary Information

No management person at Next Gen Financial Planning, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Steven Charles Fox currently performs financial planning support services for two other Registered Investment Advisors. These activities account for approximately 10% of his time. He is not currently, nor does he intend to be, a registered representative of either of these firms. No compensation is received for bringing in clients, and he has no direct contact with clients of those firms. As a result, there are no perceived conflicts of interest.

Item 5: Additional Compensation

Steven Charles Fox does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through NGFP.

Item 6: Supervision

Steven Charles Fox, as Chief Executive Officer and Chief Compliance Officer of NGFP, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

Steven Charles Fox has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.