

## **CORPORATE GOVERNANCE POLICIES**

### **SHAREHOLDERS COMMUNICATION POLICY**

Red 5 Limited (Company) recognises the value of providing current and relevant information to its shareholders through effective communication.

The Company is committed to encouraging and facilitating two-way shareholder communication with the Company and endeavours to make this as simple and effective as possible for shareholders.

The Board aims to ensure that shareholders are kept informed of all major developments affecting the Company through continuous disclosure releases, shareholder updates and distribution of financial reports.

#### **COMMUNICATION STRATEGY**

The Chairman, Managing Director and Chief Financial Officer have the primary responsibility for communication with shareholders.

Information is communicated to shareholders through:

- continuous disclosure to relevant stock markets of all material information;
- periodic disclosure through the annual report, half year financial report and quarterly reporting of production, exploration and corporate activities;
- notices of meetings and explanatory material;
- the annual general meeting;
- periodic newsletters or letters from the Chairman or Managing Director; and
- the Company's website.

The Company is committed to the promotion of investor confidence by ensuring that trading in the Company's securities takes place in an efficient, competitive and informed market.

The Company's continuous disclosure policy and practices are aimed at ensuring timely access for all investors to company information released under the continuous disclosure rules.

#### **Electronic communication and web-site**

The Company believes that communicating with shareholders by electronic means, including through its website, is an efficient way of distributing information in a timely manner. Shareholders are provided with an option to receive and send communications electronically with the Company and the Company's share registry.

The Company's web-site includes the following pages, which contain relevant information for shareholders:

- corporate section including an overview of the Company, its mining projects and the Board of Directors;
- news section, containing copies of ASX announcements made by the Company. and annual, half yearly, quarterly reports and research reports from stockbroking firms; and
- projects section, setting out information on each of the Company's mining projects and assets.

The Company's web-site is updated with material released to the ASX as soon as practicable after confirmation of release by the ASX.

All web-site information is continuously reviewed and updated to ensure that information is current, or appropriately dated and archived.

### **Annual report**

The annual report of the Company is the major written communication by the Company to shareholders each year.

A copy of the annual report is made available on the Company's web-site and a printed annual report is provided to shareholders who have elected to receive a full annual report by mail.

### **Annual general meeting**

The Board encourages full participation of shareholders at the annual general meeting to ensure a high level of accountability and identification with the Company's strategy and goals.

The Company recognises the rights of shareholders and encourages the effective exercise of those rights through the following means:

- notices of meetings are distributed to shareholders in accordance with the provisions of the Corporations Act;
- notices of meeting and other meeting material are drafted in concise and clear language;
- shareholders are encouraged to use their attendance at meetings to ask questions on any relevant matter, with time being specifically set aside for shareholder questions;
- notices of meetings encourage participation in voting on proposed resolutions by lodgement of proxies, if shareholders are unable to attend the meeting; and
- it is both the Company's policy and the policy of the Company's auditor for the lead engagement partner to be present at the annual general meeting and to answer any questions regarding the conduct of the audit and the preparation and content of the auditors' report.