



COMBINED TOP MARGINAL TAX RATES FOR INDIVIDUALS 2015

Supplement for
Life in the Tax Lane – August 2015

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COMBINED TOP MARGINAL TAX RATES FOR INDIVIDUALS

2015

	Regular (1)	Capital Gains (1)	Eligible Dividends (1)	Non-Eligible Dividends (1)(2)
British Columbia (3)	45.80%	22.90%	28.68%	37.98%
Alberta (4) - between \$200K and \$300K	40.00%	20.00%	20.67%	30.54%
Alberta (4) - above \$300K	40.25%	20.13%	21.02%	30.84%
Saskatchewan	44.00%	22.00%	24.81%	34.91%
Manitoba	46.40%	23.20%	32.26%	40.77%
Ontario - between \$150K and \$220K	47.97%	23.99%	31.67%	38.29%
Ontario - over \$220K	49.53%	24.77%	33.82%	40.13%
Quebec	49.97%	24.99%	35.22%	39.78%
New Brunswick - between \$150K and \$250K	50.00%	25.00%	31.71%	41.28%
New Brunswick - over \$250K	54.75%	27.38%	38.27%	46.89%
Nova Scotia	50.00%	25.00%	36.06%	41.87%
Prince Edward Island	47.37%	23.69%	28.70%	38.74%
Newfoundland and Labrador (5)	43.30%	21.65%	31.57%	33.26%
Northwest Territories	43.05%	21.53%	22.81%	30.72%
Nunavut	40.50%	20.25%	27.56%	31.19%
Yukon - between \$138.5 and \$500K (6)	41.80%	20.90%	16.26%	32.58%
Yukon - over \$500K (6)	44.00%	22.00%	19.29%	35.18%

¹ Rates are current as of June 30, 2015.

² The Federal top marginal tax rate on non-eligible dividends will be increasing annually from 2016-2019. (2015 - 21.2%, 2016 - 21.6%, 2017 - 22.2%, 2018 - 22.6%, 2019 and onwards - 23%)

³ The 2.1% temporary surtax on income in excess of \$150K is scheduled to expire on December 31, 2015.

⁴ For 2015 and later tax years, the previous provincial 10% flat tax will be replaced with a system of progressive rates for those with income in excess of \$125K. Transitional rates apply for 2015, with the full rates applying in 2016.

	2015	2016
up to \$150K	10.00%	10.00%
\$125K-\$150K	10.50%	12.00%
\$150K-\$200K	10.75%	13.00%
\$200K-\$300K	11.00%	14.00%
\$300K+	11.25%	15.00%

⁵ Effective July 1, 2015, Newfoundland and Labrador has proposed to add two additional tax brackets for income in excess of \$125K.

(\$125K-\$175K - 14.3%, \$175K and higher - 15.3%)

⁶ Effective January 1, 2015, the Yukon has a new fifth tax bracket for income in excess of \$500K.

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