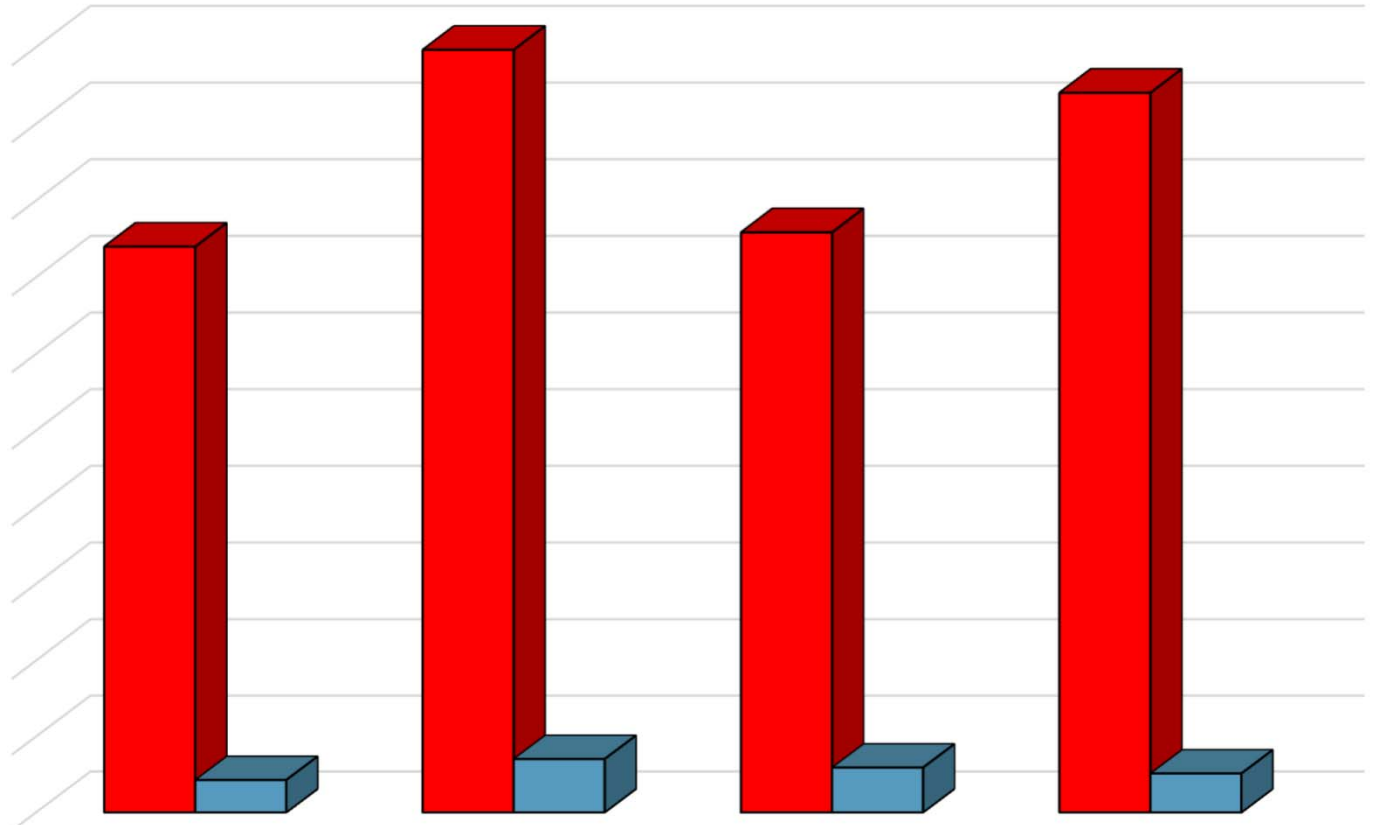




Metropolitan Birmingham Annual Construction Value

\$2,000,000,000
\$1,800,000,000
\$1,600,000,000
\$1,400,000,000
\$1,200,000,000
\$1,000,000,000
\$800,000,000
\$600,000,000
\$400,000,000
\$200,000,000
\$-



	2013	2014	2015	2016
■ Total Construction	\$1,479,607,000	\$1,992,980,000	\$1,516,930,000	\$1,881,038,000
■ Multi-Family Construction	\$85,534,000	\$140,788,000	\$118,146,000	\$102,550,000

Source: McGraw Hill Construction, Research and Analytics