

Nasdaq Copenhagen
Nikolaj Plads 6
DK-1067 Copenhagen K

Frederikssund, 4 July 2016
ANNOUNCEMENT NO 25/16

ENTERING SEVERANCE AGREEMENTS WITH THE MANAGING BOARD OF CEMAT A/S

Today the board of directors of Cemat A/S has entered a severance agreement with each member of the managing board consisting of CEO Kalle Hvidt Nielsen, CFO Jesper Bodeholt and CSO Michael Lisby Jensen.

This is following the completed sale of the company's silicon business and is fully consistent with the agreements made. The managing board will continue to serve in the company for a period of time until the future management structure is decided.

As a part of the agreement the board of directors has subject to Appendix 1, Clause 4, in the Articles of Association decided that the managing board may exercise their warrants until 30 September 2016, including the warrants that lapse as result of the resignation.

Any queries regarding this announcement may be addressed to the chairman Jens Borelli-Kjær, tel +45 40 16 14 82.

Cemat A/S

Jens Borelli-Kjær
Chairman

This announcement has been prepared in Danish-language and an English-language version. In case of doubt, the Danish version will prevail.

ANNOUNCEMENT