



NASDAQ OMX Copenhagen
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Topsil lowers its revenue and EBITDA expectations for 2012

Topsil's revenue for the six months ended 30 June 2012 is expected to be approximately DKK 154m. This is a decrease of 21% compared to the corresponding period of 2011. The result is slightly better than the previously announced expectations of a fall of about 25% in the first half year of 2012. For the six months ended 30 June 2012, EBITDA is expected to be approximately DKK 14m, compared to DKK 19m in the corresponding period of 2011.

It must however be noted that the general global financial uncertainty continues to impede the overall market and sales conditions. As a consequence, the previously expected gradual pick up of the market towards the end of 2012 is no longer deemed realistic. In addition, one of Topsil's major contract customers has informed Topsil that it will not be able to meet the agreed minimum purchase amount for 2012, due to a lower level of activity.

Following from this, Topsil lowers its revenue and EBITDA expectations for 2012. Topsil now expects a revenue in the range of DKK 260-280m and EBITDA in the range of DKK 5-15m. The previously announced expectations for 2012 were a decrease of revenue by 5-10%, corresponding to DKK 330-350m, and EBITDA in the range of DKK 40-50m.

Topsil will give further information at the publication of the Q2 interim report, 29 August 2012, on which date an updated strategy will moreover be announced.

Med venlig hilsen / Best regards
Topsil Semiconductor Materials A/S

Jens Borelli-Kjær
Chairman

Kalle Hvidt Nielsen
CEO

Any queries regarding this stock exchange announcement may be addressed through:
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This announcement has been prepared in Danish and translated into English. In the event of any discrepancy between the Danish text and the English-language translation, the Danish version will prevail.

STOCK EXCHANGE ANNOUNCEMENT

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