

Management Consulting | Finance Transformation

Optimizing Financial Operations for Competitive Advantage

RealFoundations has decades of experience transforming accounting and finance operations for real estate firms around the globe. We analyze your organization's tools and processes, data inputs and outputs, and performance expectations to determine whether they align with your business strategy. We also investigate outsourcing options to see if they offer tangible business benefits. The result of a Finance Transformation engagement is a clearly defined finance and accounting management methodology that gives you a competitive edge.

Components

Our Finance Transformation service comprises the following components, each of which encompasses a series of questions to determine the best plan of action for transforming your finance and accounting functions:

- **Finance Organization Alignment:** Is your Finance organization structured to effectively meet your company's needs and goals? Are the right processes being performed by the right people? Does the organizational structure support efficiency and effectiveness? Can the organization scale to meet changes in your company's overall business plan and strategy?
- **Core Process Optimization:** Are accounting and finance functions—including any that are unique to your company—documented and well understood? Are policies and required procedures built into the process and understood by the people performing the process? Are levels of materiality and guidance about materiality uniformly understood and followed? Are the skills and experience required to complete core processes understood and articulated? Are there variances in process execution and, if so, why?
- **Transaction Automation:** Can enabling tools and technologies automate any unnecessary or non-value-added functions? Are the right tools and technologies available to support desired automation of finance and accounting transactions? If so, are they being used optimally?
- **Integrated Business Planning:** How is the portfolio or entity performing today against the strategy? What are the specific financial objectives and how do these move the needle? Do you understand the population of material inputs (both at a macro and micro level) that impact the financial objectives? Which levers are controllable? Do you have a defensible methodology to compile, model and articulate future performance? Can you routinely model, update and publish against predicted performance? Can you identify and interpret trends from actual observed results that impact future models?
- **Benchmarking:** What processes are worth benchmarking, and what might you change if you compare favorably or unfavorably in a specific area? How does your organization measure up against a trustworthy and relevant data set? What is the root cause of favorable or unfavorable variances? What are the corrective actions for addressing unfavorable variances? What should be done to ensure continued favorable variances?

Making Real Estate Run Better

To learn more about our Finance Transformation service or putting RealFoundations' global real estate focus and experience to work for your organization, visit www.realfoundations.net or contact us at info@realfoundations.net

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Benefits

RealFoundations' Finance Transformation service ensures the optimal approach to managing your accounting and finance functions. We assess your organization's processes against your long-term business goals and recommend methods for improvement to make certain you get and remain on the right track for success.

With a wealth of experience delivering solutions that enable real estate firms to optimize their finance and accounting functions, RealFoundations frees you to focus on your core business and strategic initiatives.