



## **NEWS RELEASE**

TSX Venture Exchange Symbol: SNV

### **Budong Budong project drilling rig, associated equipment ready for transportation**

**CALGARY, Canada** (July 19, 2017)— Sonoro Energy Ltd. (“Sonoro” or “the Company”) (TSX-V: SNV) is pleased to report that the drilling rig and all associated services and equipment for its Budong Budong LG-1 Up-dip well in Indonesia have been scheduled to be transported by sea during the week of July 24, 2017.

The drilling rig contracted from PT Pontil, a subsidiary of Major Drilling Group International, has passed the latest stage of certifications, including completion of function and load tests, with final structural certification to be carried out in the next few days. Logistics of moving the drilling rig, along with associated equipment and services, have been finalized with an Indonesian transportation company. Transportation of the rig and equipment from Balikpapan to the province of West Sulawesi, across the Makassar Strait, is expected to take about two days.

“We are extremely pleased with the responsiveness and the performance of our local Indonesian service providers. They continue to meet our schedule, and have remained prepared for mobilization,” says Sonoro Chief Executive Officer and Director Richard Wadsworth.

Sonoro has also organized the port-to-port transportation of all other services and equipment from Java to West Sualwesi, which will also begin the week of July 24.

All other project deliverables remain on schedule, and Sonoro expects spudding of the LG-1 Up-dip well to begin in early August 2017.

“With the final elements of the services being organized, and rig certification almost complete, we’re excited to be entering into the next phase of mobilizing to West Sulawesi, in order to start drilling in early August,” says Mr. Wadsworth.

### **About Sonoro**

Sonoro Energy Ltd. (TSX-V: SNV) is an international oil and gas resource exploration and development company with a focus on Southeast Asia and its onshore Budong Budong production sharing contract in West Sulawesi, Indonesia. The Company has commenced planning for a one to two well appraisal drilling program on the Budong Budong license offsetting the LG-1 well.

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### **Forward-looking Statements**

*Certain information in this press release constitute forward-looking statements under applicable securities law. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may," "should," "anticipate," "expects," "estimates," "seeks" and similar expressions. In particular, without limiting the generality of the foregoing, this press release contains forward-looking information regarding the pursuit of new opportunities in the region of the Budong Budong block.*

*Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, changes in legislation including but not limited to income tax, environmental laws and regulatory matters, and ability to access sufficient capital from internal and external sources.*

*Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may*

*differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.*

*Additional information on these and other factors that could affect Sonoro's operations or financial results are included in Sonoro's reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) or by contacting Sonoro. The forward looking statements contained in this news release are made as of the date of this news release, and Sonoro does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.*

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