



SENATOR THE HON. MATHIAS CORMANN
Minister for Finance
Deputy Leader of the Government in the Senate

THE HON. DARREN CHESTER MP
Minister for Infrastructure and Transport

Thursday, 6 April 2017

CONSTRUCTION BEGINS ON MOOREBANK LOGISTICS PARK

Today marks the first sod turn of the Moorebank Logistics Park, one of Australia's most important freight infrastructure projects to address urban congestion and improve national freight connectivity.

Assessed as a priority project by Infrastructure Australia, the Moorebank Logistics Park is expected to deliver over \$11 billion in economic benefits over the coming 30 years, including \$120 million a year for the economy of south-western Sydney.

Together with the \$3.6 billion Western Sydney Infrastructure Plan and the Airport at Badgerys Creek, the project will be a major economic contributor to Western Sydney and the broader national economy.

Once operating at full capacity, the precinct will remove thousands of heavy truck movements from Sydney's congested roads and the nation's highways, reducing the total distance travelled by trucks in Sydney by approximately 60,000 km per day by 2030.

The precinct will also deliver significant job creation with the precinct employing as many as 6,800 people when operating at full capacity and over 1,300 jobs to be created during the construction phases.

As a part of our partnership with the Sydney Intermodal Terminal Alliance (SIMTA) the Commonwealth, through its Moorebank Intermodal Company, has committed to contribute \$370 million, along with 158 ha of land.

By leveraging private sector financing, the combined precinct will deliver all the significant benefits for the economy, but at a much lower cost and less risk to the Australian taxpayer. These benefits will include lower freight costs, less congestion on our roads and reduced road damage as heavy vehicle use is reduced.

Over \$3 billion of benefits are expected as a result of reduced travel time for cars and trucks and over \$170 million of benefits expected from road accidents avoided by taking trucks off the road.

The operation of the import-export freight terminal is expected to commence in late 2018, with the interstate terminal opening in 2020.

The terminals will operate under an open access regime to ensure that other freight transport operators can use it, spreading the benefits throughout the Australian economy.

The Government acknowledges and thanks the Moorebank Intermodal Company and SIMTA/Qube for their efforts to date in bringing the precinct to this milestone and we wish them well for the upcoming build.

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