



## **MEDIA RELEASE**

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**FOR IMMEDIATE RELEASE**

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### **MOOREBANK INTERMODAL A GOOD FREIGHT OUTCOME, PROTECTS THE TAXPAYER**

The commencement of the Moorebank Intermodal Terminal, to be delivered by SIMTA and Qube Logistics, is good news for consumers and has brought a sensible structure to protect the taxpayer in what was a heavily politicised project – said Infrastructure Partnerships Australia.

“Canberra can be very proud of Moorebank, because the bureaucracy and private sector calmed the heavy political overlay and brought good sense to its financial structure,” said IPA Chief Executive Brendan Lyon.

“Moorebank is a key part of solving road and rail network congestion and getting jobs into Sydney’s booming south west.

“Sydney is growing fast and more people means more boxes being moved in and out of Port Botany and the terminal will be take a quarter of million containers from next year – and up to more than one million by the time it’s fully built out.

“Moorebank is a good project, but had a difficult birth which saw Canberra wanting to use taxpayer’s money to go it alone and actively blocking SIMTA from getting rail access to its competing site.

“By negotiating with SIMTA, Canberra has delivered a much better outcome for consumers and stopped the taxpayer from being exposed to unnecessary commercial risks.”

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