

P.O.



Box 562

Town of

**NEW HOPE**

75070-0562

Collin County, TX

**Mayors Proposed Budget 2016-2017**

The Collin County appraisal district reports an estimated taxable value of \$44,000,000 for the town of New Hope. The current tax rate yields \$92,400 for this value.

<b>Income</b>		<b>Subtotal</b>	
Property Tax	\$ 92,400		
Sales Tax	\$ 12,000		
Building Permits	\$ 3,000		
Franchise fees	\$ 17,000		
NHCEFFC Bond Revenue	\$ 61,000	\$185,400	
			<b>Total Income \$ 185,400</b>
			<b>Total Expense \$ 185,400</b>
<b>Expenses</b>		<b>Subtotal</b>	
<b>Municipal Expenses</b>			
Roads	\$ 85,000	\$85,000	
<b>Employee expenses</b>			
Salaries & Payroll Taxes	\$ 12,000		
Attorney	\$ 40,000		
Building Inspector	\$ 3,200		
Code enforcement officer	\$ 2,000		
Travel Expenses	\$ 0	\$57,200	
<b>Operational Expenses</b>			
Accounting & auditing	\$ 10,000		
Office equipment	\$ 2,725		
Office Supply	\$ 1,000		
PO Box rental	\$ 100		
Web Site	\$ 275		
Telephone	\$ 850		
Water	\$ 1,100		
Electricity	\$ 3,500		

Income		Subtotal
Insurance	\$ 1,500	
Dues & Suscriptions*	\$ 50	
Filing & Notices*	\$ 50	
Building Maintenance	\$ 800	
Town Hall Improvements	\$ 900	
Animal Control	\$ 3,350	
Public Park	\$ 10,000	\$36,200
<b>County Expenses</b>		
Central Appraisal District	\$ 600	
Tax Assessor	\$ 300	
Election expense	\$ 5,000	
Municipal Court	\$ 100	\$6,000
<b>Boards and Committees</b>		
Planning & Zoning	\$ 500	
EPPC	\$ 500	\$1,000
	<b>Total</b>	<b>\$185,400</b>





