

Minutes
Vineyard Power Board Meeting
June 30, 2015

Calling in: Bill Lake, Ted Bayne, Dan Seidman
Present: Paul Pimentel, Ron Dagostino, Mike Jacobs
Absent: Janet Foley Orosz, Rex Jarrell III
Non-Board: Richard Andre, Erik Peckar

Minutes of 6/2/15 Board Meeting - Approved

1. Solar Update

- MV B&G Club: They didn't vote. Their board has executed the contracts. They are going to get a quote from Bennett that would require upfront capital expenditure. Howard Miller didn't attend again.
- Hospital: Ron & Richard met with the CEO of the Hospital and we will put together a dossier project proposal for the hospital. We met with SMC: they can't do a project until next fall (2016). Have to go before the commission with a plan.

2. Financial Report. Received first payment from Offshore MW.

3. Offshore Wind: legislative initiatives

- Rep Haddad had a well-attended reception at the state house. Developers and Reps showed up. Matt Morrissey spoke. Madden spoke and made a good impact. OffshoreMA held stakeholder meetings. Erik went. Key message: what the industry will be like over the next 10-15 years. Lots of jobs in the development phase for 2k MW. On-going: 100 jobs.
- Community Empowerment. Foley Hoag will draft the bill for Madden. Ann Berwick wants to help us with this (was chair of the DPU).

4. Community Empowerment presentation by Richard and discussion.

5. Administration

- A nominating committee was suggested by Paul. Mike and Bill interested.
- D&O premium policy. Paul will provide answers to questions posed.
- Annual meeting is August 9th. So next board meeting will be 10:30am Tuesday, July 28th? 2 vacant seats. Paul and Ted need to run again.

Meeting adjourned at 12:15pm.

Respectfully submitted,

Ted Bayne

VP Board Meeting Agenda

10:30 am – 12:00 pm on Tuesday, June 30, 2015
(at the office)

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| 1) | OK of 6/2/15 Board meeting minutes | 10:30 |
| 2) | PV Update | 10:33 |
| | a. MVB&G Club | |
| | b. Hospital and other initiatives | |
| 3) | Offshore Wind | 10:48 |
| | a. Legislation | |
| | b. Other Development activity | |
| 4) | Community Empowerment Discussion | 11:03 |
| 5) | Administration | 11:43 |
| | a. D&O premium policy | |
| | b. Mon 7/28/15 at 10:30 am next mtg? | |
| 6) | Adjourn | 12:00 |