

Minutes
Vineyard Power Board Meeting
June 2, 2015

Calling in: Mike Jacobs, Rex Jarrell III,
Present: Janet Foley Orosz, Paul Pimentel, Ron Dagostino, Ted Bayne (late)
Absent: Dan Seidman, Bill Lake
Non-Board: Richard Andre (calling in), Erik Peckar, Caitlin Serpa

Minutes of 5/4/15 Board Meeting - Approved

1. Solar Update

- Chilmark Acceptance: Project was accepted and system is running. Final accepted and officially completed construction.
- MV B&G Club: Waiting for confirmation. Their board has executed the contracts.
- Hospital: Ron & Richard met with the CEO of the Hospital and we will put together a dossier project proposal for the hospital. We met with SMC this week to coordinate the next steps.

2. Financial Report. Received first payment from Offshore MW. On track with budget.

3. Offshore Wind

- Legislation Update: Richard & Erik went to the State House last week and met with Senator Wolf & Anne Berwick to discuss Community Empowerment.

4. Administration

- Regular board meetings on Tuesdays now. Next meeting is Tuesday, June 30th.
- D&O premium policy. Paul will provide answers to questions posed.
- Annual meeting is August 9th. So a board meeting on the 7th? 2 vacant seats. Paul and Ted need to run again.

Meeting adjourned at 12:10pm.

Respectfully submitted,

Ted Bayne

VP Board Meeting Agenda

10:30 am – 12:00 pm on Tuesday, June 2, 2015
(at the office)

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| 1) | OK of 5/4/15 Board meeting minutes | 10:30 |
| 2) | PV Update | 10:33 |
| | a. Chilmark Acceptance | |
| | b. MVB&G Club | |
| | c. Hospital and other initiatives | |
| 3) | Offshore Wind | 10:58 |
| | a. Legislation | |
| | b. Development activity | |
| | c. JDA? | |
| 4) | Financials Report | 11:27 |
| 5) | Administration | 11:45 |
| | a. Regular Bd meetings on Tuesdays now
Mon 7/14/15 at 10:30 am next mtg? | |
| | b. D&O premium policy (Paul) | |
| 6) | Adjourn | 12:00 |