

Minutes
Vineyard Power Board Meeting
March 04, 2015 10:30am

Present: Ted Bayne, Janet Foley Orosz, Ron Dagostino
Calling in: Paul Pimentel, Bill Lake, Mike Jacobs
Absent: Dan Seidman, Rex Jarrell
Non-Board: Richard Andre, Erik Peckar & Erich Stephens

1. The 2015 Budget was approved. (note: Erik's hours have been reduced to 24 from 40 and Richard's outstanding liability on 12/31/14 was \$122,410)
2. OffshoreMW Introduction. Discussion with Erich Stephens about the auction and other matters.
3. Richard discussed the two pieces of proposed legislation: the Act of Relative to Energy Diversity (Haddad bill) and the Community Empowerment Act (Madden/Wolf bill). The Haddad bill is a broad utility scale energy bill. The Madden/Wolf bill is more specific to towns/municipalities/co-operatives autonomously negotiating PPA's.
4. Membership fee will go up on September 1st. We are targeting a \$300 fee.
5. Richard updated the board on the relationship with CLC. CLC is happy about our auction success. We are currently working together on the Community Empowerment legislation (Madden/Wolf bill). We need to do more preparatory work on applying for a grant from CLC prior to the April 10 meeting.
6. D&O Insurance Update: Dan and Erik are looking for better deals. Around \$2k per board member needed, in the form of a reimbursable CPN, to cover the D&O insurance premium.
7. Given our financial constraints, we will continue to need some grants and/or donations to meet the budget and cover liabilities.
8. Solar Update: we are moving forward on the B&G Club. We need to finalize negotiations on the PPA and a Lease. The investor for the Hospital Canopies is eager and may be able to reach deciders at the hospital, if needed.

Next Meeting April 10th 10:30am.

Adjourn at 12:30 pm.

Respectfully submitted,

Ted Bayne