

Minutes
Vineyard Power Board Meeting
VP/VEP Offices
October 10, 2014

Present: Ted Bayne, Janet Orosz, Dan Seidman, and Ron Dagostino,
Calling in: Paul Pimentel, Bill Lake, and Mike Jacobs.
Absent: Rex Jarrell
Non-Board: Richard Andre and Erik Peckar

1. The Board approved meeting minutes for 9-12-14.
2. Solar Update
 - Chilmark's array is online now.
 - OB Water: final contract has not been signed and sealed yet. Various ways of approaching them were discussed.
 - Ice Arena: even though SMC is meeting with them, we're not pursuing them.
 - Bowling Alley: (Sam Dunn) We submitted our proposal to SMC.
 - In general the board recognizes that the big companies are taking over the solar niche.
3. Off Shore Wind
 - The AWEA Conference was summarized (American Wind Energy Association)
 - Offshore Wind Legislation: Legislation will be introduced early in 2015 but the Auction will happen before that. Developers will have to decide on what to do without certainty.
 - BOEM Auction Timing and CBA. Final sale notice will probably be issued early in November. Then Auction will occur in Dec or Jan. Hopefully the CB will be increased to 10-15%.
4. CLC Interaction
 - We need a PPA with CLC for 30 Mw in order to underpin financing and development buy-in.
 - Ron and Richard will pursue CLC. Paul will be going to the CLC November board meeting.
5. Next Board Meeting: November 7th or 14th depending on the CLC brd meeting.

Meeting adjourned at Noon.

Respectfully submitted,

Ted Bayne

VP Board Meeting Agenda

10:30 am – 12:00 am on Friday, October 10, 2014
(at the office)

- 1) OK of 9/12/14 Board meeting minutes 10:30
- 2) Solar Update 10:33
- 3) Offshore Wind 10:45
 - a) AWEA Conference Summary
 - b) Offshore Wind Legislation
 - c) BOEM Auction Timing & Community Benefit Agreement
- 4) CLC Interaction 11:25
- 5) Housekeeping 11:55
 - a. Next Bd meeting?
- 6) Adjourn 12:00