

Minutes  
Vineyard Power Board Meeting  
VP/VEP Offices  
September 12, 2014

Present: Paul Pimentel, Ted Bayne, Janet Orosz, Bill Lake  
Calling in: Mike Jacobs, Ron Dagostino  
Absent: Dan Seidman, Rex Jarrell  
Non-Board: Richard Andre, Erik Peckar

1. The Board approved meeting minutes for 8-15-14.

2. Solar Updates

- Chilmark interconnect is pending.
- We were not selected at OB water district. Probably just underbid by Sun Edison (probably below \$3/watt). The solar business for folks like us is becoming more difficult as large companies move into the space.
- "MV Bowl": we have a SMC quote. Sam Dunn is the developer. Richard updated the board on VP Solar Inc. 5 changes in the current situation.
- Arena: nothing new.

3. VP Coop's future hinges on several processes that are not predictable at this time: relationships with CLC, a developer, solar projects, auction timing, and other up-coming events.

4. Discussed presentation for new CLC Meeting.

5. Postponed action on term limits in bylaws – need to do this soon whatever happens.

Next Board meeting will be Oct 10, 2014 10:30am.

Meeting adjourned at 12 noon.

Respectfully submitted,

Ted Bayne

## VP Board Meeting Agenda

10:30 am – 12:00 am on Friday, September 12, 2014  
(at the office)

- 1) OK of 8/15/14 Board meeting minutes 10:30
- 2) Solar Update 10:33
  - a. Chilmark – Waiting for NStar
  - b. OB Water Dept PV – Awarded to Sun Edison
  - c. Bowling Alley, Hospital, et al
- 3) Investor and VP Viability 10:50
- 4) Offshore Wind -- CBA Value campaign 11:30
- 5) CLC Interaction 11:35
  - a. Sep 26 meeting report
  - b. Risk options – Muni, financial product, CLC supplier
  - c. Nov 12 CLC presentation
- 6) Housekeeping 11:55
  - a. By-Law amendment to eliminate 3 term limit
  - b. Bill Birdwell nomination
  - c. Next Bd meeting -- Fri 10/10/14 at 10:30 am ?
- 7) Adjourn 12:00