

Minutes
Vineyard Power Board Meeting
VP/VEP Offices
June 13, 2014

Present: Dan, Paul
Calling in: Ted, Jan, Bill, Dan, Mike
Non-Board: Richard, Erik and interns Caitlin Serpa & Jack Sullivan
Absent: Rosalie Kerr, Ron Dagostino, and Rex Jarrell

The meeting opened for info discussion at 10:30 am (no quorum until 11).

The eVote minutes from 5/24/14 and 5/9/14 Board meeting minutes were approved.

Solar Update:

- a) Chilmark will be purchasing the remaining load balance from CVEC at around \$.12/kWh
- b) Oak bluffs apparently voted to sign to purchase net metering credits from excess CVEC projects.
- c) Future Projects – Ice Arena has potentially moved on and is pursuing another project they think is more attractive.

Investor Update:

- a) Richard & Erik met with the Moncton's and gave them an update on our projects.
- b) Paul & Rex will meet on Friday regarding cocktail parties. Paul has initiated a meeting with potential investors.

Offshore Wind:

- a) Patrick administration has introduced a bill, H. 3968, effectively giving utility companies authority to negotiate and procure long-term PPA contracts for 2,486 MW of renewables specifically including hydro from Canada. A new version of the bill has come out of committee. VP has been working with the New Bedford Economic Development Council to push an amendment to this bill that would carve out 800 MW for offshore wind. Paul met with Sens. Wolf, Montigny of New Bedford and Ben Downing to discuss this option. Mayor of New Bedford will be meeting with Senate President Murray and Sen. Montigny will be meeting with Deval Patrick. There is an indication that, if offshore wind is not included in the bill, it would die in Senate Committee. Paul would like to make a pitch for a hydro/wind partnership but there is little time and the issue appears to be political rather than policy driven.
- b) BOEM will be making an announcement next Tuesday, which will most likely be for the proposed sale notice (PSN). We need to align the MV task force, have them come to the BOEM meeting on June, 23, 2014, and contact Senator Markey if there is no Community benefit advantage in the PSN. [BOEM included a 5% CBA discount in the PSN.]

CLC Grant:

- a) Paul attended first CLC meeting on Wednesday. The annual budget for CLC is \$1.6mil and a portion of this will be granted to CVEC through a grant and a loan. CVECs annual budget is \$400,000 of which half is legal fees. Grant process is quite informal. Paul has a meeting set up with Maggie to review grant proposal. Next CLC meeting will be in September so we need to be prepared for this July 9, meeting. Must get Dan Wolf aligned with this meeting as well. Grant would be used for ongoing expenses.

Board Member Elections:

- a) Dan will re-run, not sure about Jan or Rosie.

Introduction of Interns:

- a) Caitlin Serpa
- b) Jack Sullivan

Next meeting proposed on July 11, 2014 at 10:30am.

Meeting adjourned at 11:25am

Respectfully submitted,

Ted Bayne

VP Board Meeting Agenda

10:30 am – 12:00 am on Friday, June 13, 2014
(at the office)

- 1) OK of 5/24/14 eVote & 5/9/14 Board meeting minutes 10:30
- 2) Solar Update 10:33
 - a. Chilmark – RFP
 - b. OB Water Dept. PV Status
 - c. Future projects – Hospital?
- 3) Investor Update 10:55
 - a. Moncton Meeting
 - b. Investor Cocktail Parties (Date & Time)
- 4) Offshore Wind 11:10
 - a. H. 3968 Bill – NBEDC Amendment
 - b. Upcoming BOEM Meeting (June 23, 2014)
- 5) CLC Grant 11:30
- 6) Board Member Elections in August (New board member recruitment/reelection of Jan, Dan, Rosie) 11:45
- 7) Introduce Interns – Jack Sullivan, Caitlin Serpa 11:55
- 8) Next Bd meeting dates -- Fri 7/11/14 at 10:30 am?
Adjourn 12:00