

4/25/2014

10:30am

Vineyard Power Cooperative Board Meeting

Attendees: Bill, Ron, Paul, Mike, Jan, Dan Seidman

Richard, Erik

Minutes from March 28, 2014 approved.

Solar Investor Plan:

We have a sub-group consisting of Rex, Dan & Paul.

Paul feels that an individual approach to investors is a better plan than cocktail parties.

Rex would provide an opportunity to connect investors to VP.

Annual Member Meeting Date at Katharine Cornell:

August 2, 2014 – 9:30am

Email board members to see who will attend:

D&O Insurance:

Send out an email to Directors Bill's response about the D&O Insurance.

If the D&O Insurance costs proved to be Material.

As the Managing Member, Motion to approach Steve B. as a Test Case –

Motion Approved

*Make a note for a line item for D&O Insurance for the Wind Model.

CLC Grant Strategy:

Next CLC meeting is May 14, 2014.

What is our ask from CLC?

- What should be included in the justification for this?
 - Legal
 - Admin
 - \$300,000 - \$325,000 Range, we should ask for \$500,000.
 - Should include an amount required to develop another solar project
 - Need to get an MOU between VP & CLC
- Grant would be given to VP as a de facto how we are today mode.

Next Board Meeting – May 9, 2014