

Minutes
Vineyard Power Board Meeting
VP/VEP Offices
March 7, 2014

Present: Ted Bayne, Ron Dagostino and Rex Jarrell
Calling in: Paul Pimentel, Bill Lake, Janet Orosz, and Mike Jacobs
Non-Board: Richard Andre and Rebecca (with Erik calling in)
Absent: Dan Seidman, Rosalie Kerr

The meeting opened at 10:30 am.

1. The Minutes of the 1/20/14 Board Meeting were accepted.
2. The Board extends its condolences to Erik upon the passing of his grandmother.
3. Wind Status

Richard reviewed the pending federal auction process and our efforts to have a multi-factorial auction that recognizes Community Benefits. Congressman Keating sent a letter to BOEM in support of this objective. We're pursuing Senators Markey and Warren's support. The petition went out with 3000+ signatures – sent to BOEM; Sen. Wolf and Rep. Madden copied. Very impressive effort, congrats to Erik.

Richard reported on recent discussions with Offshore MW. The Board discussed next steps and options with respect to bidding in the BOEM auction.

4. CLC is revising their Aggregation Plan (Charter) by order of the DPU. Some new opportunities may emerge that fosters greater co-operation with VP. We meet with them next Friday the 14th. Dan Wolf organized the meeting.

4. PV Status

Richard is updating the Investor letter with SREC II. Should be ready next week.

Chilmark projects moving forward – we have proposed to do the second project as roof-mounts on town buildings.

The Ice Arena Board reports its investor (Bob Levine) is interested in details and a financial model for a canopy array in the back parking lot.

Item of some interest: if CVEC's Broadway Electric problem isn't resolved soon, their project on West Tisbury Landfill may not make the June date for interconnect to qualify for the SREC I extension. We have offered support and technical advice but we are not progressing any work with W.T.

5. The meeting was adjourned at 12:00pm. Next board meeting is scheduled for March 28th at 10:30am.

Respectfully submitted,

Ted Bayne, Secretary