

Minutes
Vineyard Power Board Meeting via Email
Online
January 22, 2013

Board Members Voting: Paul Pimentel, Warren Doty, Bill Lake, Ted Bayne, Janet Orosz, Rex Jarrell, Ron Dagostino, Dan Seidman
Not Voting: Rosalie Kerr

Paul made the following as a motion and submitted to the board via email:

“With Richard being out of town until February 11, 2013, the organization needs to add a second person as a signatory onto the Vineyard Power bank accounts. The MV Savings Bank requires Board Authority and a signed resolution from the Clerk.

I propose that the Board approve Erik Peckar, General Manager of VP, as a signatory on the VP Coop account with the following procedure.

Check Signature Approval for:

*Vineyard Power Cooperative Inc.
Vineyard Power Solar Inc.
Vineyard Power Solar LLC
Vineyard Power Solar II LLC
Vineyard Power Solar III LLC*

1. Within five business days upon receipt of an invoice, the General Manager of Vineyard Power will send the President of Vineyard Power an email with following details:

- Business Name*
- Invoice Amount and proposed Check Amount*
- Remaining bank account balance after check has been written*
- Date*
- General information from invoice (nature of expense, recurring, etc.)*

2. Upon receiving email the President will either approve, or not, by reply email

3. Upon receiving approval email from the President, the General Manager will sign the check and pay the invoice.

4. The General Manager will retain a copy of the check and the invoice in a file to be reviewed at the President's request.”

The motion passed with eight board members voting in the affirmative. The VP Clerk and Erik went to the bank and Erik was duly added as a signatory.

Respectfully submitted,
Ted Bayne