

Community Benefits Agreement Summary
Vineyard Power Cooperative and Offshore MW

Vineyard Power Support Obligations

1. Advocate and support offshore wind legislation in Massachusetts
2. Support the offshore wind project through education and outreach
3. Provide advice and guidance to Offshore MW through permitting and financing process

Offshore MW Obligations

1. Provide reimbursement for operation costs in 2015 up to \$100,000

Mutual Obligations

1. Investigate local job creation opportunities and other benefits for Martha's Vineyard; such opportunities to be investigated include but are not limited to an O&M facility and on-going administrative support based on Martha's Vineyard and benefits that might be associated with transmission cable landing on Martha's Vineyard.
2. Investigate opportunities for Vineyard Power to finance, purchase, own, or take an equity position in up to 100MW of offshore wind capacity in the Lease Area so as to secure benefits to its members and residents of the Cape and Islands region, and / or investigate opportunities for Vineyard Power to otherwise secure for its members and residents of the Cape and Islands region benefits and values of offshore wind capacity.
3. The Parties will investigate opportunities for power purchase agreements (PPAs) that would enable financing of project development in the Lease Area, in particular PPAs that would benefit Vineyard Power's community or the Cape and Islands community generally. The Parties will investigate opportunities for debt financing that would facilitate development of an offshore wind projects in the Lease Area, including financing via US Department of Agriculture programs for which Vineyard Power may facilitate eligibility.
4. Consult on a regular basis with Vineyard Power with regard to other community benefits of an offshore wind project not previously identified, community relations, and project design, in particular with regard to means by which to enhance the benefits and value of the project, or mitigate detriments of the project, to the Martha's Vineyard community and stakeholders from within the Cape and Islands region.
5. Consult with Vineyard Power so as to receive input from community stakeholders with regard to the planning, permitting, construction, operation and maintenance, transmission and grid interconnection, financing, and procurement related to an offshore wind project, as well as to identify additional opportunities in which Vineyard Power and community residents could participate in project.