

Minutes
Vineyard Power Board Meeting
July 6, 2011

Attending: Paul Pimentel, Richard Andre, Ted Bayne, Ron Dagostino, Susan Wasserman, Bill Lake, Warren Doty, Elaine Miller, Erik Peckar

The meeting opened at 10:30 am.

1. Minutes of 4-20-11 VP Board Meeting approved.
2. **PV Projects:** Richard gave update on meeting with airport manager Sean Flynn. The Commissioners of the Airport agreed to give the Manager authority to start negotiations with South Mountain and Vineyard Power regarding a solar facility at the MV Airport
It was suggested, by the Airport Manager, that the one possible location of the solar array would be in the grassy area in front of the airport. Richard outlined the general specifics of the potential solar deal with the airport. A discussion of loan and financing options for the solar projects ensued. Richard gave an update on the town of Chilmark, who is in the process of compiling a Request for Proposal Committee of which will be served by Andy Goldman, Eric Glasgow and Tim Carroll. A discussion followed with focused on the comparisons between CVEC and Vineyard Power's solar project proposals. We are in the process of forming an LLC for our Solar Projects.
3. **Offshore Wind:** Review of auction formats and what the next steps in the process are. BOEMRE will issue a CFI in, most likely the fall of 2011. Vineyard Power is lobbying for a multi-factored approach to be highlighted in the document. Richard explained that an Environmental Impact Study, in the Mass RFI area, will be, most likely, done by the FEDs, which would take 12-24 months.
4. **Default Supplier** – Paul gave an overview of his and Richard's meeting with Representative Madden and Senator Wolf. Issue will be revisited in September.
5. **Cocktail Parties** – Vineyard Power is holding two cocktail parties. One on July 18, the other on August 2. Erik will scout out parking for the July 18 party at the Cohen's, enlist bartenders etc. Food and beverages will be supplied by the Cohens. Vineyard Power will be supplying food for the party on August 2, 2011.
6. **New Board Members** – An outline was given about the process of new board member elections with those new board members being announced at our 2nd Annual Member Meeting on August 6, 2011. See Bylaws.

The meeting adjourned at 12:45pm.

Next VP Board meeting will be August 3rd , 10:30am

Respectfully submitted,
Erik Peckar
July 7, 2011