

Vineyard Power Members Meeting
February 10, 2011
Katherine Cornell Theater
Vineyard Haven

The meeting began at 7:40 p.m. 50 members signed in. Power point slides were projected onto the front screen so the audience could easily follow the presentation with visual maps, diagrams and outlines.

Susan Wasserman welcomed the group, introduced the board of directors and outlined the evening's agenda.

Susan Wasserman admitted members 775 through 1027.

Ron Dagostino explained the financial model in the business plan and the effect of current electric prices on the model.

Richard Andre presented VP's solar initiatives.

Tyler Studds reviewed the site selection process and the web site capabilities.

Richard then discussed the Federal offshore leasing processes in the RFI and AMI areas.

Bill Lake took questions and then asked the one non-member to leave the meeting.

Richard went into more detail about the various companies who are expected to bid on ocean leases. He then reviewed the electronic voting process and requested members to submit letters supporting community wind projects in response to the Federal request for proposals.

The following questions were asked by members:

Will VP bond the replacement/decommissioning of any project? Will consideration be given to recycling or reuse of parts so there isn't so much environmental waste?

Why wouldn't VP apply both solely and cooperatively for blocks in the RFI?

Where is NSTAR in all of this? Will we just get more bills?

Will all the electricity be used by VP members?

Meeting was adjourned at 9:35 p.m.

Respectfully submitted,

Susan Wasserman