

Minutes
Vineyard Power Board Meeting
December 17, 2010

Attending: Paul Pimentel, Richard Andre, Ted Bayne, Ron Dagostino, Sue Hruby, Bill Lake

The meeting opened at 10:35 am.

1. The minutes of the December 3 meeting were approved as amended.
2. Business Plan: After discussion the board decided to schedule the meeting with Jeff Parker for mid January. Richard and Ron will follow-up. With the financial model some of his comments no longer apply. Ron will rework the response to Jeff.
3. PV Project: Richard reported on the meeting with Northern Pines Farm that could potentially be a site for the PV installation. Richard will get costs, Ron will focus on the Solar Model. The board discussed various alternatives for structuring the investment and ownership. The Farm Institute may not work because of the ownership complexities. They are due to get back to us. Richard will inquire whether the airport is still interested.

The Paul outlined the key steps we would need to take for the PV project to be successful. If we don't go for an RUS loan we can defer becoming a utility.

4. Richard reported on the Ocean Management meeting in Rhode Island. We are targeting an end of March/early April meeting to vote on a site. Prior to that we will hold two community forums.
5. Resource constraints: The board discussed how to keep wind on track and move ahead with the Solar project. The BOEM process puts pressure on us to give this priority. The board agreed we may need a third person on a project basis to steer the PV project. Richard will give the board an estimate of what it will take resource-wise to implement.
6. Budget: The board reviewed the 9-month 2011 budget and approved it.
7. Elaine Miller will replace Sue Hruby on the Board. Sue has resigned as of January 6. The board will select a new Secretary at that meeting.

The meeting adjourned at 12:15 pm.

The next meeting will be January 7 at 10:30 am at the VP office.

Respectfully submitted,
Sue Hruby
December 20, 2010