

Vineyard Power Minutes  
December 3, 2010

Attending: Paul Pimentel, Richard Andre, Ted Bayne, Ron Dagostino, Sue Hruby, Bill Lake

The meeting opened at 10:30 am.

1. Minutes of the meeting of November 19 were approved.

2. Financials:

- 2011 budget: The budget will be approved at the 12/17 meeting. We will adopt a 9-month fiscal year running from January 1 through September 30 for this year.
- Ron will review our chart of accounts.
- Financial Model: Ron will be reviewed and revised by the 12/17 meeting.
- The Solar Model will be done after the Wind Model

3. Market Development: We have been responding to questions about Quebec Hydro's Power There is enough excess capacity for the Cape and Islands. We will take the next steps to understand what would be involved in buying Quebec Hydro Capacity.

4. PV Project. We are assessing the Airport site, North Pine Farm and the Farm Institute; also meeting with Cotuit Solar.

5. ED report:

- Membership is 971.
- Gift certificates are available, Richard urged the board to buy memberships as Christmas gifts; these are also being offered on the radio.
- Eric is working on 30 second video clips for the Web
- Richard updated the board on the status of the State Task Force and the Wind Task Force meeting. We have to decide if we will put in an unsolicited bid.

6. Smart Grid: Testing and release issues and server issues are being resolved. There may be changes to the Security Plan.

7. D&O insurance: The board decided on \$1.0MM coverage to be reviewed periodically as VP grows.

The meeting closed at 11:30

Respectfully submitted,  
Sue Hruby, Secretary  
January 5, 2011