

Vineyard Power
Minutes
September 10, 2010

Attending: Paul Pimentel, Ron Dagostino, Richard Andre, Ted Bayne, Warren Doty, Sue Hruby, Sue Wasserman By Phone: David Damroth, Bill Lake

The meeting opened at 10:30.

The minutes of the meetings of 7/23 were re-approved with changes, and the meeting of 8/3 was approved.

The board agreed we would meet every other Friday at 10:30 am. The next meeting will be September 24th. Location will be the Wakeman Center or Polly Hill as well as dial in. Richard Andre will also explore other possible sites and report.

Financial Report

Richard reviewed the P&L. and noted we will need to adjust the legal fees upward. He will look at alternatives for limiting the fees.

Investor Forum

VP will hold an investor forum this fall. To prepare we need to review our current documents with an investor savvy financial person so that we have information in a format investors will respond to. Warren Doty will work with Richard to contact several people.

Paul will identify an independent engineer to vet the technical parts of the plan. Paul also to contact George Baker to establish we still have communications.

All will report at the next meeting. Our goal is to set a date for the Investor Forum this fall.

Membership

As of 9/10 we had 815 members. There was a discussion regarding what else we could do to increase awareness. Two immediate actions: Get VP materials in the Town Halls; Leverage the members we already have, put our sign at the State Road Office.

Siting /Off-Shore leasing

Richard provided an update of the Federal and State siting process and changes that have been made so far in the regs. We will be issuing a visual impact survey shortly to members and non-members.

VOTED: That Ron Dagostino will hold the office of Treasurer for the Board.

Strategic Direction of VP

The board concurred we would explore a Solar Pilot based on changes at the State level to incentives for Solar power. David Damroth will review the materials we have to date and provide a report to the Board.

The board reviewed other strategic options and validated our direction.

The meeting closed at 12:20 pm.

Respectfully submitted,

Sue Hruby
Secretary
September 23, 2010