

Minutes
Vineyard Power Board Meeting
January 19, 2016

Present: Ted Bayne, Paul Pimentel
Calling in: Ann Berwick, Mike Jacobs, Ron Dagostino, Bill Lake, Janet Foley Orosz
Non-Board: Richard Andre, Erik Peckar
Absent: Dan Seidman

1. Minutes for December 1, 2015 will be addressed at the March meeting.
2. Review Fundraising through Donations.
A discussion was held about our fundraising history and current efforts. The results were regarded as successful.

3. Review VP Revenues (Historic sources spreadsheet provided attached)

4. Review and vote 2016 Budget (attached)
A discussion was held about possible outcomes if Haddad and/or Community Empowerment (CE) pass or do not.
The CE Bill will be decided by July but agency regulations must be written and approved before we can execute PPA's with towns. Long process: 1-2 yrs.

Without the Haddad bill we would lose our current partner and would have to look for another.

Richard will issue cash flow summary with critical dates folded in.

A motion was made to approve the budget. It passed unanimously.

5. Admin and new business.
A motion was made to repay a loan from former director made in 2013; it passed unanimously.
Erik reported on the upcoming Offshore Wind Leadership Conference: <http://usoffshorewindconference.com> set for Feb 29th to Mar 1st.

6. Meeting adjourned at Noon. Next meeting will be on March 8th at 10:30am.

Respectfully submitted,

Ted Bayne

Mike's emailed agenda

VP Board Meeting Agenda

10:30 am – 12:00 pm on Tuesday, January 19, 2016

(at the office)

- 1) Approval of 12/1/15 Board meeting minutes 10:30
- 2) Review Fundraising through Donations 10:35
Include thoughts for coming year
- 3) Review VP Revenues (Historic sources attached) 10:50
- 4) Review and vote 2016 Budget (attached) 11:15
- 5) Administration/ new business 11:50
- 6) Adjourn 12:00

2 spreadsheets attached