

Minutes
Vineyard Power Board Meeting
September 19, 2017

Calling in: Mike Jacobs, Janet Orosz, Ted Bayne,
Paul Pimentel, Bill Lake, Ron Dagostino,
Dan Seidman, Julia Bovey
Absent: Ann Berwick, (Richard & Erik – non-board)

1. Minutes for the July and August meetings were approved.
2. A discussion was held about the Vineyard Power Coop: its current and future function and status. No action was taken.

Meeting adjourned at 11:38pm.

Next board meeting will be October 24th at 10:30 am.

Future meeting date: (skip Nov), Dec 5.

Respectfully submitted,

Ted Bayne

Mike's Email in preparation for the meeting:

Folks-

We have a board meeting scheduled 10:30 on Tuesday.

I'd like to have a initial discussion about the general function of the Co-op, and its subsidiaries.

To remind the board, I am attaching three files:

- 1) a chart that we used to describe how the Solar LLCs are connected to the Co-op (which is also the model for the development of wind asset companies) ;
- 2) the work scope attachment to the Community Benefits Agreement which has plenty of detail about the activities of the wind work being done by Island Wind; and
- 3) the resource sharing agreement between Island Wind and the Co-op.

You have from April the amended and restated Community Benefits Agreement between Island Wind Inc, a wholly owned subsidiary of the Vineyard Power Cooperative, Inc., and Vineyard Wind LLC, formerly known as Offshore MW LLC. I remind you of this only to point to the role of Island Wind as the party to that agreement.

For whomever can attend by phone on Tuesday, I will speak with you then. As always, let me know if you have questions.